

# MARKET AND COUNTRY BRIEF

## Kingdom of Saudi Arabia (KSA)

### 2022



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Sri Lanka Export Development Board  
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## **Contents**

<b>1. INTRODUCTION TO TRADE BETWEEN SRI LANKA &amp; THE KINGDOM OF SAUDI ARABIA.....</b>	<b>1</b>
<b>2. SRI LANKA'S BILATERAL TRADE WITH SAUDI ARABIA (2016-2021) .....</b>	<b>1</b>
<b>3. SRI LANKA'S TOP EXPORT PRODUCTS TO SAUDI ARABIA (2019-2021) .....</b>	<b>2</b>
<b>4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SAUDI ARABIA (2019-2021) .....</b>	<b>3</b>
<b>5. POTENTIAL PRODUCTS FROM SRI LANKA TO SAUDI ARABIA.....</b>	<b>4</b>
<b>6. TOP SRI LANKAN EXPORTERS TO SAUDI ARABIA - 2021.....</b>	<b>4</b>

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & THE KINGDOM OF SAUDI ARABIA

The Kingdom of Saudi Arabia (KSA) is the 30<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to KSA was USD 75.69 Mn in 2021 and total imports from KSA to Sri Lanka for the same period were USD 355.52 Mn. KSA is the 13<sup>th</sup> import origin for Sri Lanka in 2021.

Sri Lanka's exports to KSA has decreased by 0.1% in 2021 when compared to the year 2020. Imports from KSA has also increased by 63.95% in 2021 when compared to the year 2020

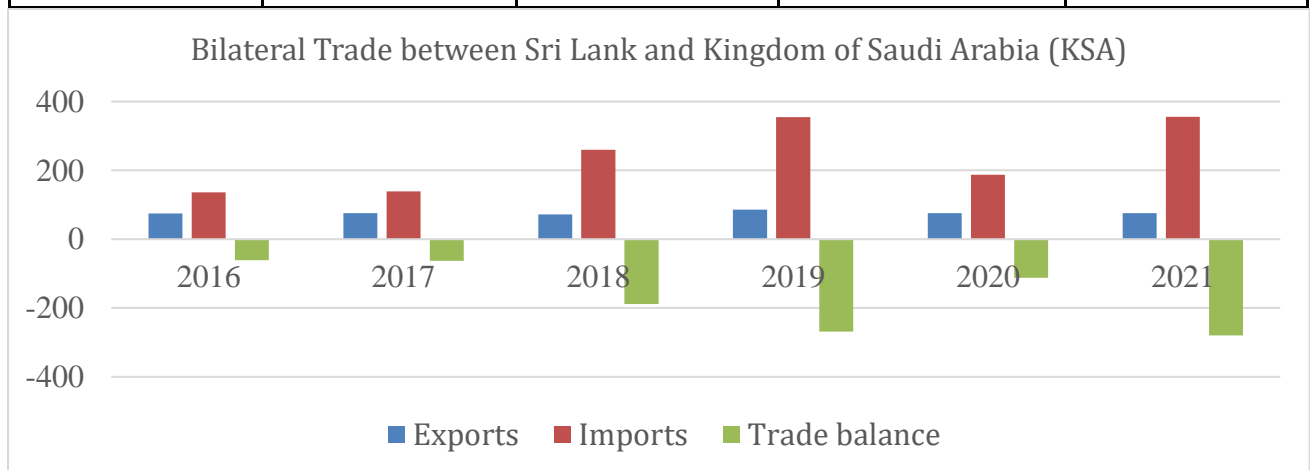
Sri Lanka's main export products to KSA in 2021 were Tea, Banana, Pneumatic & Retreated Rubber Tyres & Tube, Apparel, Desiccated Coconut, Cocoa and Cocoa Preparations, Cloves, Industrial & Surgical Gloves of Rubber, Coconut Oil, Foliage, Scrap of Ferrous, Aluminium, Copper & Other Metals, Frozen Fish and Activated Carbon

Sri Lanka's main imports products from KSA in 2021 were Petroleum Oils, Products of Plastics, Petroleum Gases, Organic Chemicals, Paper & Paper Products, Paints, Varnishes and Dyeing Extracts, Fruits, Chemical Products, Mineral Products, Electrical & Electronic Products, Animal Feed, Products of Base Metal and Articles of Stones.

## 2. SRI LANKA'S BILATERAL TRADE WITH SAUDI ARABIA (2016-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2016	74.65	135.78	210.43	-61.13
2017	76.08	139.3	215.38	-63.22
2018	71.93	260	331.93	-188.07
2019	86.16	354.43	440.59	-268.27
2020	75.77	187.55	263.32	-111.78
2021	75.69	355.52	431.21	-279.83



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO SAUDI ARABIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Tea Packets	31.08	35.69	37.53	9.42
2	Tea in Bulk	11.01	10.96	7.25	-20.88
3	Bananas	6.15	6.34	5.7	-3.76
4	Pneumatic & Retreated Rubber Tyres & Tubes	6.27	4.19	3.8	-25.04
5	Apparel	5.45	2.57	3.71	-19.21
6	Desiccated Coconut	1.75	1.91	2.15	10.22
7	Cocoa and Cocoa Preparations	-	-	1.52	-
8	Cloves	1.12	1.38	1.5	14.88
9	Industrial & Surgical Gloves of Rubber	0.58	0.61	1.44	44.97
10	Coconut Oil	0.7	1.3	1.36	33.12
11	Foliage	1.76	0.84	1.29	-15.46
12	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.69	0.41	1.06	21.51
13	Frozen Fish	7.06	0.89	0.97	-99.1
14	Activated Carbon	0.11	0.28	0.68	90.64
15	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.63	0.86	0.63	-0.05
16	Miscellaneous Edible Preparations	0.22	0.47	0.52	41.72
17	Other Fruits	1.13	0.64	0.43	-47.71
18	Ornamental Fish	0.09	0.09	0.3	58.63
19	Brooms & Brushes	0.55	0.36	0.29	-31.58
20	Gaskets, Washers, Seals etc. of Hard Rubber	0.17	0.25	0.24	16.59
	Other Products	9.62	5.73	3.31	-53.39
	<b>Total :</b>	<b>86.16</b>	<b>75.77</b>	<b>75.69</b>	<b>-6.48</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SAUDI ARABIA (2019-2021)

*Values in USD Million*

No	Product	2019	2020	2021	% Avg. Growth
1	Petroleum Oils	236.41	56.63	173.37	-15.51
2	Other Products of Plastics	81.8	63.84	103.06	11.55
3	Petroleum Gases	13.06	19.59	57.54	74.13
4	Organic Chemicals	7.99	5.66	8.72	4.36
5	Paper & Paper Products nes	4.83	4.07	4.18	-7.25
6	Paints, Varnishes and Dyeing Extracts	1.79	1.76	2.09	7.88
7	Fruits	0.19	1.13	1.5	102.23
8	Chemical Products	0.01	0.15	1.4	265.98
9	Mineral Products nes	0.02	2.23	0.9	189.32
10	Electrical & Electronic Products	0.04	0.02	0.45	125.82
11	Animal Feed	0.27	1.12	0.4	19.85
12	Products of Base Metal	0.24	1.06	0.35	19.81
13	Articles of Stones	0.4	0.35	0.35	-6.97
14	Synthetic Rubber	-	0.08	0.29	-
15	Inorganic Chemicals	0.16	0.3	0.26	23.71
16	Telephone Sets, Audio/Video Equipment & Parts	0.01	0.01	0.24	156.83
17	Silica & Quarts	0.11	0.05	0.16	18.39
18	Glass & Glassware	0.33	0.31	0.07	-74.33
19	Yarn and other Textile Articles	0.12	0.04	0.06	-38.18
20	Meat, preparations of Meat/Fish & Dairy Produce	-	0.02	0.03	251.65
	Other Products	6.66	29.13	0.11	-206.88
	<b>Total :</b>	<b>354.43</b>	<b>187.55</b>	<b>355.52</b>	<b>0.15</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO SAUDI ARABIA

**Potential products:** Sri Lanka is currently exporting those products to KSA. But there is still an untapped potential. Therefore, Sri Lanka can further promote those items to the KSA market.

Accordingly, below products have a trade potential from Sri Lanka.

- Cinnamon
- Babies' garments & accessories
- T-shirts & vests
- Brassieres
- Men's underpants & briefs, shirts, trousers & shorts
- Food preparations
- Preparations used in animal feeding
- Women's trousers & shorts of cotton
- Gloves with plastics/rubber
- Solid/cushion tyres
- Black tea
- Desiccated coconuts

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO SAUDI ARABIA - 2021

No	Company Details	Products Exported within this Period
1	FINLAYS COLOMBO LTD	Tea Packets, Miscellaneous Edible Preparations
2	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Tea Packets, Cartons, Boxes & Bags
3	DOLE LANKA PVT LTD	Bananas
4	QUICK TEA PVT LTD	Tea Packets, Miscellaneous Edible Preparations
5	VAN REES CEYLON LTD	Tea Packets, Other Products of Plastics
6	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk,
7	STASSEN INTERNATIONAL PVT LTD	Tea Packets
8	MCCOY CEYLON COMMODITIES PVT LTD	Tea Packets, Miscellaneous Edible Preparations
9	E F L GLOBAL FREEPORT PVT LTD	Cocoa and Cocoa Preparations,
10	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations
11	Y A S LANKA PVT LTD	Coconut Oil, Melons & Papayas, Vegetables,
12	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
13	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
14	QUALITEA CEYLON PVT LTD	Tea Packets, Miscellaneous Edible Preparations,
15	CEYLON BEVERAGE CAN PVT LTD	Scrap of Ferrous, Aluminum, Copper & Other Metals

*Source: Sri Lanka Customs*