

MARKET AND COUNTRY BRIEF

Singapore

2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SINGAPORE

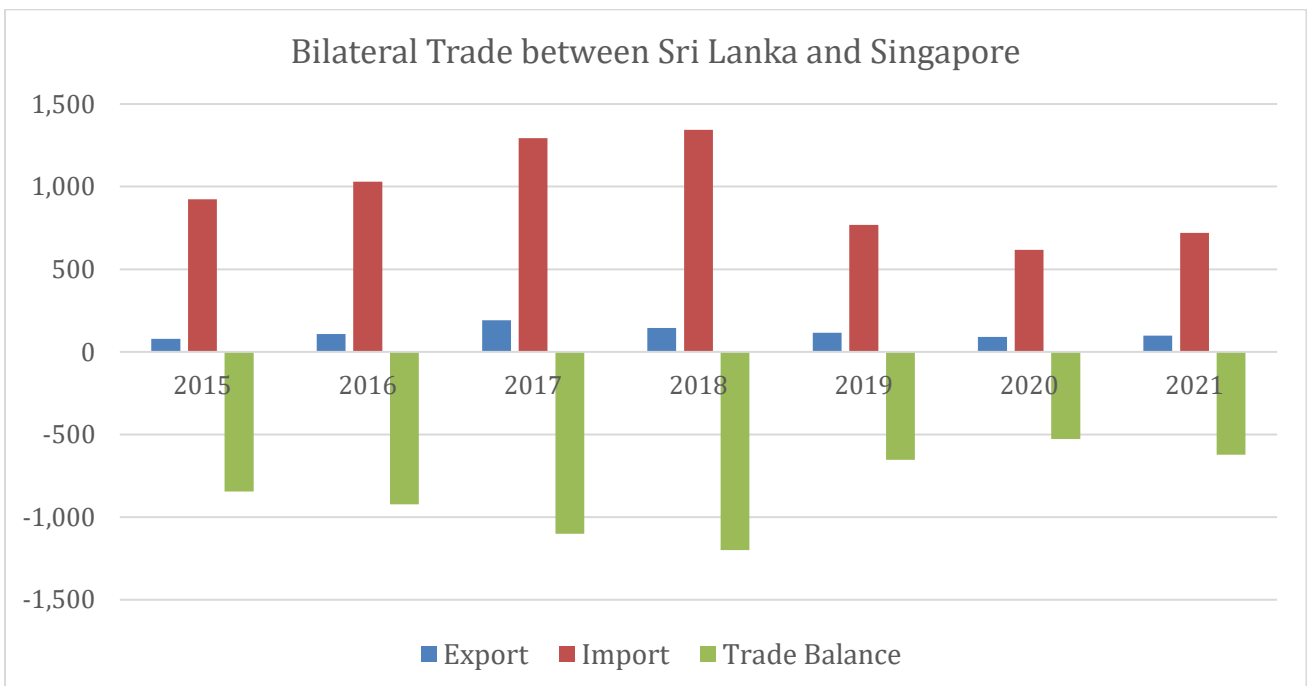
Singapore is the 26th export destination for Sri Lanka. Total export value from Sri Lanka to Singapore was USD 98.48 Mn in 2021 and total imports from Singapore to Sri Lanka for the same period were USD 720.92 Mn. Sri Lanka's exports to Singapore have increased by 7.81% in 2021 compared to the year 2020.

Sri Lanka's main export products to Singapore in 2021 were Petroleum Oils, Woven Fabrics, Other Cereals and its Products, Apparel, Other Electrical & Electronic Products, Made-Up Textile Articles, Silica & Quarts, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Activated Carbon and Alcoholic Beverages.

2. SRI LANKA'S BILATERAL TRADE WITH SINGAPORE (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	78.05	922.53	-844.48
2016	108.17	1,030.69	-922.52
2017	191.37	1,292.72	-1101.35
2018	145.35	1,343.98	-1198.63
2019	115.3	767.95	-652.65
2020	91.35	617.89	-526.54
2021	98.48	720.92	-622.44



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SINGAPORE (2021)

Values in USD Million

No	Product	2021
1	Petroleum Oils	20.85
2	Woven Fabrics	11.8
3	Other Cereals and its Products	10.99
4	Knitted Fabrics	6.07
5	Other Electrical & Electronic Products	4.67
6	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	3.99
7	Silica & Quarts	2.88
8	Alcoholic Beverages	2.63
9	Perfumes, Cosmetics, Shampoos & Makeup Preparations	2.59
10	Other Textile Articles nes	2.36
11	Activated Carbon	2.31
12	Motor Vehicles & Parts	2.13
13	Tea Packets	1.75
14	Crabs	1.64
15	Coconut Milk Powder	1.64
16	Women's Outerwear	1.58
17	Tools, Implements, Cutlery & Parts	1.48
18	Miscellaneous Edible Preparations	1.46
19	Men's and Women's Under Garments	1.21
20	Other Edible Fish	1.2
21	Pneumatic & Retreated Rubber Tyres & Tubes	1.15
22	Manufactured Tobacco	1.13
23	Tea in Bulk	0.9
24	Gems	0.87
25	T-shirts	0.8
26	Other Products	8.41
	Total :	98.48

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SINGAPORE (2021)

Values in USD Million

No	Product	2021
1	Petroleum Oils	465.51
2	Other Electrical & Electronic Products	31.99
3	Organic Chemicals	22.65
4	Other Products of Plastics	21.66
5	Other Chemical Products	20.41
6	Miscellaneous Edible Preparations	19.25
7	Perfumes, Cosmetics, Shampoos & Makeup Preparations	14.3
8	Other Paper & Paper Products nes	12.45
9	Other Products of Base Metal	12.4
10	Automatic Data Processing Machines	10.57
11	Yarn	7.27
12	Paints, Varnishes and Dyeing Extracts	6.9
13	Telephone Sets, Audio/Video Equipment & Parts	5.97
14	Cocoa and Cocoa Preparations	5.77
15	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	5.23
16	Other Manufactures nes	4.97
17	Boilers, Piston Engines, Pumps & Vacuum Pumps	4.66
18	Animal Feed	3.86
19	Woven Fabrics	3.7
20	Other Transport Equipment	3.17
21	Pharmaceutical Products	2.34
22	Switches, Boards & Panels	2.32
23	Inorganic Chemicals	2.31
24	Electrical Transformers	2.22
25	Tea Bagging, Packing, Cleaning, Weighing Machines	2.19
26	Other Products	26.83
	Total :	720.92

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SINGAPORE

- Black Tea
- Solid Cushion Tyres
- Brassieres
- Food Preparations
- Cloves
- Knitted T-shirts and vests
- Cotton T-shirts and vests
- Boards for electric control
- Rubies, Sapphires and Emeralds
- Cotton Men's trousers and shorts
- Unused Postage stamps

6. TOP SRI LANKAN EXPORTERS TO SINGAPORE- 2021

No	Company Details	Products Exported within this Period
1	HAYLEYS FREE ZONE LTD	Woven Fabrics, Alcoholic Beverages, Tools, Implements, Cutlery & Parts, Other Electrical & Electronic Products, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Manufactured Tobacco, Other Manufactures nes
2	PRIMA CEYLON PVT LTD	Other Cereals and its Products
3	LANKA IOC PLC	Petroleum Oils
4	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
5	LANKA MARITIME SERVICES LTD	Petroleum Oils
6	MAS INTIMATES PVT LTD	Made-Up Textile Articles, Apparel, Paints, Varnishes and Dyeing Extracts
7	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products
8	CEYQUARTZ M B I PVT LTD	Silica & Quarts
9	VICTORY IMPEX PVT LTD	Perfumes, Cosmetics, Shampoos & Makeup Preparations, Travel Goods, Bags etc., Printed Books & Printed Matter, Furniture & Seats, Other Manufactures nes, Metal Furniture & Seats
10	CAMSO LOADSTAR PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes
11	JACOBI CARBONS LANKA PVT LTD	Activated Carbon

12	NESTLE LANKA PLC	Coconut Milk Powder, Miscellaneous Edible Preparations
13	NATURAL WONDERS PVT LTD	Tools, Implements, Cutlery & Parts, Other Electrical & Electronic Products, Miscellaneous Edible Preparations, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Cartons, Boxes & Bags, Other Paper & Paper Products nes, Printed Books & Printed Matter
14	AMSAFE BRIDPORT PVT LTD	Yarn and other Textile Articles, Made-Up Textile Articles, Other Products of Base Metal
15	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Other Electrical & Electronic Products, Other Products of Base Metal, Glass & Glassware, Tableware & Kitchenware, Other Products of Plastics, Printed Books & Printed Matter, Cartons, Boxes & Bags

Source: Sri Lanka Customs