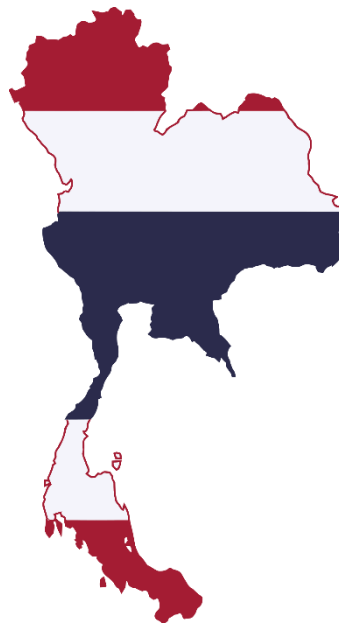


# MARKET AND COUNTRY BRIEF

## Thailand

# 2022



**PREPARED BY**  
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**Sri Lanka Export Development Board**  
**2022**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & THAILAND

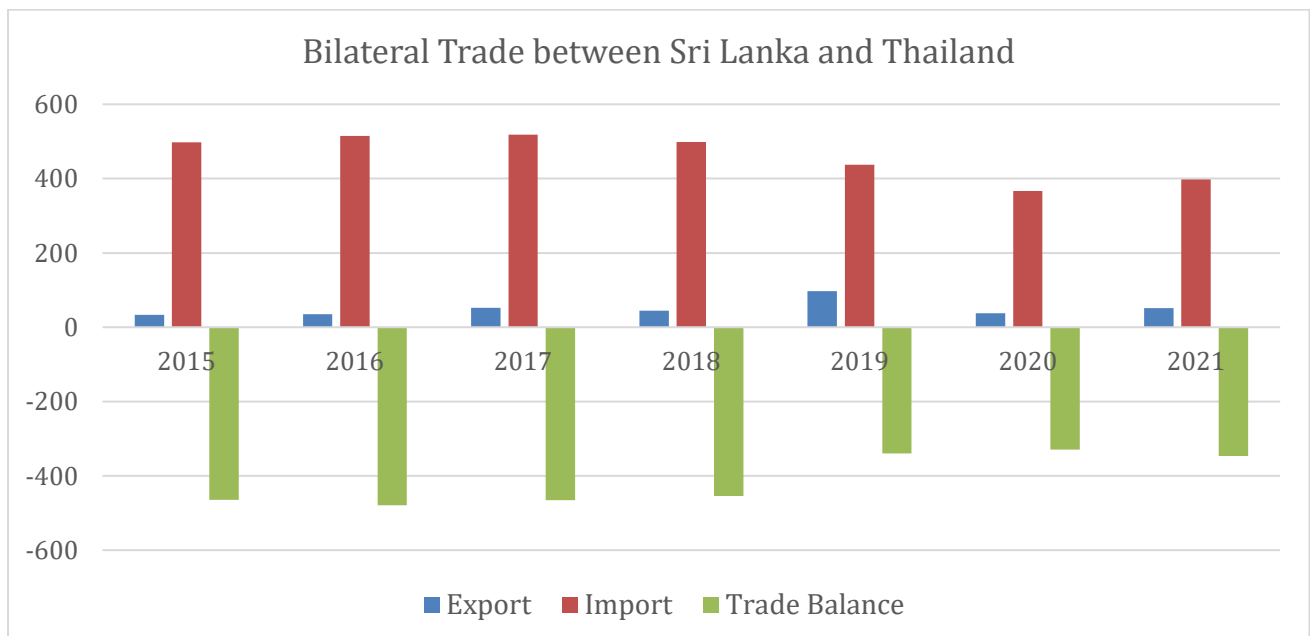
Thailand is the 37<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Thailand was USD 51.55 Mn in 2021 and total imports from Thailand to Sri Lanka for the same period were USD 397.97 Mn. Sri Lanka's exports to Thailand have increased by 36.45% in 2021 compared to the year 2020.

Sri Lanka's main export products to Thailand in 2021 were Gems, Woven Fabrics, New Stamps, Cheque Forms, Banknotes, etc, Other Cereals and its Products, Other Electrical & Electronic Products, Shrimps and Prawns, Yarn and other Textile Articles, Apparel, Activated Carbon, Other Manufactures, Other Products of Base Metal, Diamonds, Frozen Fish, Instant Tea, Jewellery and Petroleum Oils.

## 2. SRI LANKA'S BILATERAL TRADE WITH THAILAND (2015-2021)

*Values in USD Million*

Year	Export	Import	Trade Balance
2015	33.37	497.68	-464.31
2016	35.34	514.57	-479.23
2017	52.63	518.52	-465.89
2018	44.49	498.84	-454.35
2019	97.36	437.46	-340.1
2020	37.78	366.95	-329.17
2021	51.55	397.97	-346.42



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO THAILAND (2021)

*Values in USD Million*

No	Product	2021
1	Gems	16.24
2	Woven Fabrics	8.06
3	Other Cereals and its Products	3.56
4	New Stamps, Cheque Forms, Banknotes, etc	3.44
5	Shrimps and Prawns	2.65
6	Other Electrical & Electronic Products	2.55
7	Yarn and other Textile Articles	1.83
8	Apparel	1.58
9	Activated Carbon	1.36
10	Other Manufactures nes	1.21
11	Diamonds	1.1
12	Other Products of Base Metal	1.06
13	Frozen Fish	0.79
14	Instant Tea	0.57
15	Jewellery	0.55
16	Miscellaneous Edible Preparations	0.53
17	Petroleum Oils	0.48
18	Tea Packets	0.43
19	Other Edible Fish	0.42
20	Pneumatic & Retreated Rubber Tyres & Tubes	0.41
21	Industrial & Surgical Gloves of Rubber	0.33
22	Electrical Transformers	0.27
23	Other Paper & Paper Products nes	0.26
24	Tea in Bulk	0.16
25	Latex Rubber	0.15
26	Other Products	1.59
	<b>Total :</b>	<b>51.55</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM THAILAND (2021)

*Values in USD Million*

No	Product	2021
1	Other Electrical & Electronic Products	22.66
2	Woven Fabrics	34.31
3	Other Products of Plastics	17.99
4	Sheet Rubber	8.84
5	Other Edible Fish	22.54
6	Sugars, Sugar Confectionery & Bakery Products	16.51
7	Other Mineral Products nes	13.28
8	Latex Rubber	12.92
9	Yarn and other Textile Articles	15.31
10	Miscellaneous Edible Preparations	22.24
11	Other Products of Base Metal	22.38
12	Petroleum Oils	5.95
13	Animal Feed	5.94
14	Pneumatic & Retreated Rubber Tyres & Tubes	3.08
15	Refrigerators & Freezers	4.76
16	Other Cereals and its Products	6.92
17	Motor Vehicles & Parts	29.41
18	Electrical Transformers	1.80
19	Insulated Wires and Cables	4.01
20	Pharmaceutical Products	3.77
21	Other Paper & Paper Products nes	6.09
22	Onions	4.49
23	Other Chemical Products	3.13
24	Other Export Crops nes	5.83
25	Inorganic Chemicals	4.84
26	Other Products	98.95
	<b>Total :</b>	<b>397.97</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO THAILAND

- Rubies, sapphires & emeralds
- Diamonds
- Black Tea
- Brassieres
- Food Preparations
- Solid/Cusion Tyres
- Molluscs & other aquatic invertebrates
- Preparations used in animal feeding
- Wheat or meslin flour
- (Semi) precious stones, worked
- Vegetable products
- Nuts

## 6. TOP SRI LANKAN EXPORTERS TO THAILAND- 2021

No	Company Details	Products Exported within this Period
1	UNICHELA PVT LTD	Woven Fabrics
2	ELLAWALA EXPORTS PVT LTD	Gems
3	DE LA RUE LANKA CURRENCY AND SECURITY PRINT PVT LTD	New Stamps, Cheque Forms, Banknotes, etc
4	PRIMA CEYLON PVT LTD	Other Cereals and its Products
5	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products
6	SOUTHERN COAST EXPORTS PVT LTD	Shrimps and Prawns, Frozen Fish, Crabs, Fish Fresh or Chilled
7	RUWANPURA GEMS PVT LTD	Gems
8	WINIL GEMS PVT LTD	Gems
9	S L GEM INTERNATIONAL	Gems
10	KOHOKU LANKA PVT LTD	Other Manufactures nes
11	PRYM INTIMATES LANKA PVT LTD	Other Products of Base Metal, Other Products of Plastics
12	ROMINKA GEMS INTERNATIONAL PVT LTD	Gems
13	HAYCARB PLC	Activated Carbon, Switches, Boards & Panels, Other Products of Base Metal, Other Products of Plastics, Gaskets, Washers, Seals etc. of Hard Rubber
14	DIAMOND CUTTERS LTD	Diamonds, Gems
15	ELEGENT GEMS	Gems

*Source: Sri Lanka Customs*