

MARKET AND COUNTRY BRIEF

Turkey

2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022**

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & TURKEY

Turkey is the 16th export destination for Sri Lanka. Total export value from Sri Lanka to Turkey was USD 178.01 Mn in 2021 and total imports from Turkey to Sri Lanka for the same period were USD 131.08 Mn.

Sri Lanka's exports to Turkey has decreased by 15.75% in 2021 when compared to the year 2020. Imports from Turkey has increased by 35.68% in 2021 when compared to the year 2020.

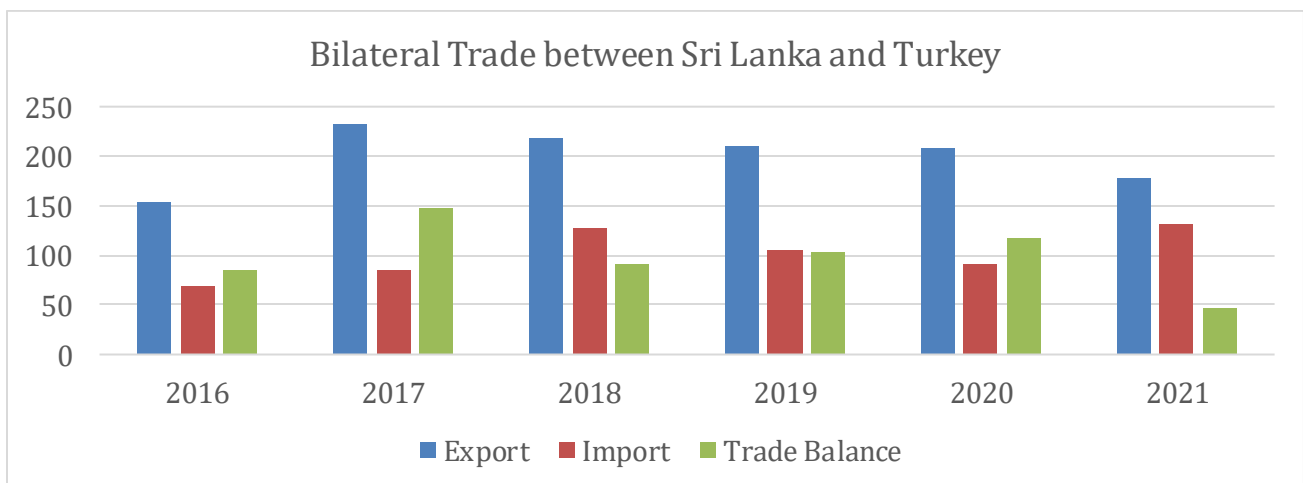
Sri Lanka's main export products to Turkey in 2021 were Tea in Bulk, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Activated Carbon, Apparel, Industrial & Surgical Gloves, Coco Peat, Fiber Pith products, Yarn and other Textile Articles, Tea Bags and Miscellaneous Edible Preparations.

Sri Lanka's main imports products from Turkey in 2021 were Products of Base Metal, Woven Fabrics, Electrical & Electronic Products, Products of Plastics, Motor Vehicles & Parts, Chemical Products, Yarn and other Textile Articles, Electrical Transformers and Condiments.

2. SRI LANKA'S BILATERAL TRADE WITH TURKEY (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2016	154.27	69.19	85.08	223.46
2017	232.68	85.03	147.65	317.71
2018	218.58	127.72	90.86	346.3
2019	209.58	105.75	103.83	315.33
2020	208.38	91.74	116.64	300.12
2021	178.01	131.08	46.93	309.09



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Tea in Bulk	82.19	98.32	77.04	-3.23
2	Tea Packets	74.46	66.45	48.29	-21.66
3	Pneumatic & Retreated Rubber Tyres & Tubes	8.44	8.1	10.95	13.01
4	Activated Carbon	5.39	3.85	7.14	14.06
5	Apparel	4.27	5.41	6.45	20.62
6	Industrial & Surgical Gloves of Rubber	2.17	2.34	5.34	45.1
7	Coco Peat, Fiber Pith & Moulded products	4.05	5.97	4.99	10.42
8	Yarn and other Textile Articles	15.26	5.79	4.15	-65.13
9	Tea Bags	3.62	1.11	2.61	-16.33
10	Miscellaneous Edible Preparations	0.73	1.14	2.46	60.7
11	Inorganic Chemicals	2.16	1.96	1.49	-18.6
12	Desiccated Coconut	1.8	0.91	1.38	-13.38
13	Other Tea	1.24	1.08	0.94	-13.77
14	Coconut Oil	0.45	0.63	0.83	30.62
15	Cloves	0.15	0.53	0.46	56.31
16	Vegetable Plaiting Materials and Vegetable Products	0.03	0.36	0.38	122.73
17	Oleoresins	-	0.17	0.37	259.83
18	Gems	0.01	0.25	0.27	157.53
19	Sacs & Bags of Plastics	0.32	0.29	0.27	-9.77
20	Liquid Coconut Milk	0.02	0.02	0.23	112.49
	Other Products	2.8	3.69	1.98	-17.32
	Total :	209.58	208.38	178.01	-8.16

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM TURKEY (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Products of Base Metal	19.9	5.17	25.21	11.83
2	Woven Fabrics	23.36	16.3	19.97	-7.84
3	Electrical & Electronic Products	9.22	11.1	10.9	8.37
4	Products of Plastics	3.03	3.19	8.09	49.11
5	Miscellaneous Edible Preparations	3.45	3.27	6.53	31.99
6	Motor Vehicles & Parts	7.44	2.04	6.18	-9.27
7	Chemical Products	1.94	0.93	4.38	40.62
8	Yarn and other Textile Articles	2.7	1.93	3.96	19.1
9	Electrical Transformers	3.26	5.1	3.64	5.38
10	Condiments	0.01	1.7	2.74	313.15
11	Inorganic Chemicals	4.22	2.3	2.73	-21.86
12	Paints, Varnishes and Dyeing Extracts	1.65	1.84	2.7	24.74
13	Onions	3.69	10.11	2.5	-19.49
14	Raw Hides & Skins	3.13	2.3	2.42	-12.88
15	Lentils	0.79	1.3	2.41	55.55
16	Refrigerators & Freezers	0.33	2.82	2.12	93.52
17	Metal Furniture & Seats	0.6	1.71	1.7	51.89
18	Boilers, Piston Engines, Pumps & Vacuum Pumps	1.49	1.12	1.62	3.98
19	Synthetic Rubber	0.06	0.35	1.57	163.59
20	Other Mineral Products nes	1.41	0.99	1.5	3.11
	Other Products	14.07	16.16	18.2	12.88
	Total :	105.75	91.74	131.08	10.73

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO TURKEY

- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Gloves with plastics/rubber, knit/crochet
- Desiccated coconuts
- Brassieres
- Lentils, dried & shelled
- Surgical gloves
- Activated carbon
- Artificial staples
- Cinnamon
- Men's shirts of cotton
- Food preparations

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO TURKEY- 2021

No	Company Details	Products Exported within this Period
1	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags, Green Tea, Other Tea
2	AKBAR BROTHERS PVT LTD	Tea Packets, Other Tea, Tea in Bulk
3	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
4	SHAN TEAS PVT LTD	Tea in Bulk, Tea Packets, Tea Bags
5	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
6	TEA HOUSE PVT LTD	Tea Packets, Tea in Bulk
7	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
8	VINTAGE TEAS CEYLON PVT LTD	Tea in Bulk, Tea Packets, Tea Bags,
9	A T G LANKA PVT LTD	Apparel, Made-Up Textile Articles
10	LOLC HOLDINGS PLC	Tea in Bulk, Tea Packets
11	VENTURE TEA PVT LTD	Tea in Bulk, Tea Packets, Tea Bags,
12	HAYCARB PLC	Activated Carbon
13	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
14	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
15	REZA SEYLANI TEA PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Tea Bags

Source: Sri Lanka Customs