

MARKET AND COUNTRY BRIEF

United Kingdom

2022



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED KINGDOM

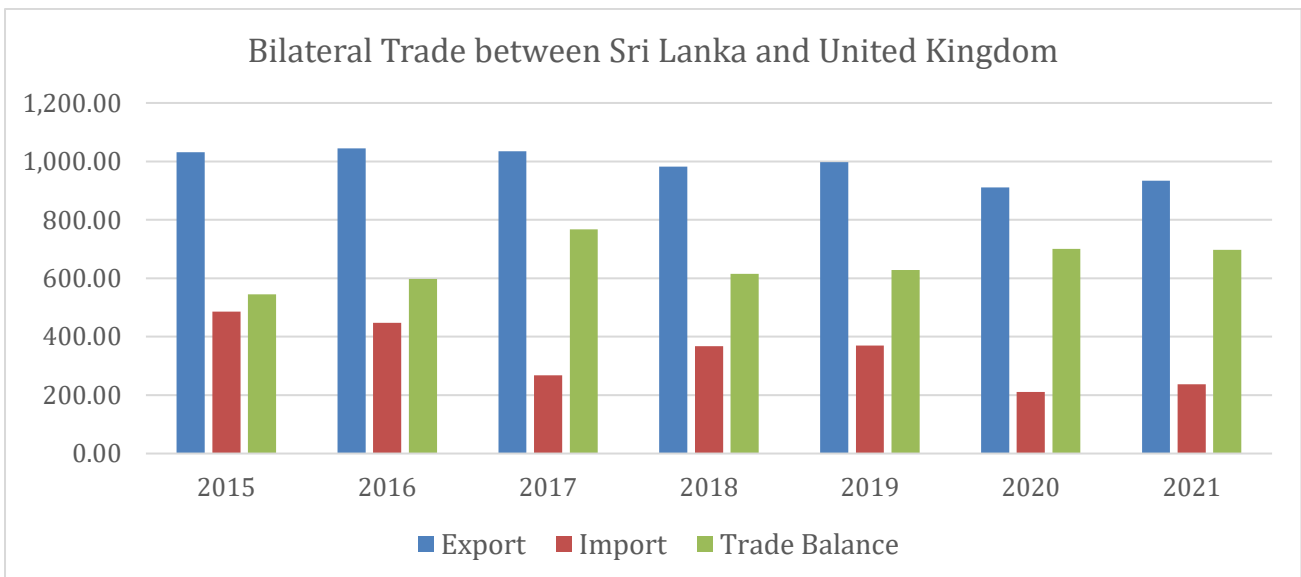
United Kingdom is the 2nd export destination for Sri Lanka in 2021. Total export value from Sri Lanka to United Kingdom was USD 933.72 in 2021 and total imports from United Kingdom to Sri Lanka for the same period were USD 696 Mn and it was Sri Lanka's 20th import destination. Sri Lanka's exports to United Kingdom have decreased 3.28% in 2021 compared to the year 2020.

Sri Lanka's main export products to United Kingdom in 2021 were Apparel, Made-Up Textile Articles, and Pneumatic & Retreated Rubber Tyres & Tubes. Other Manufactures nes, Industrial & Surgical Gloves of Rubber, Frozen Fish, Other Electrical & Electronic Products. Coco Peat, Fiber Pith & Moulded products, Motor Vehicles & Parts, Footwear, Bicycles Not Motorized, Yarn and other Textile Articles. Activated Carbon, New Stamps, Cheque Forms, Banknotes, etc, Liquid Coconut Milk. Coconut Cream and Tea packets.

2. SRI LANKA'S BILATERAL TRADE WITH UNITED KINGDOM (2016-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	1,030.90	486.11	544.79
2016	1,044.74	447.64	597.10
2017	1,035.17	267.89	767.28
2018	981.84	366.96	614.88
2019	997.9	369.19	628.71
2020	910.47	210.45	700.02
2021	933.72	236.98	696.74



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UNITED KINGDOM (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Apparel	747.25	562.6	660.11	-6.2
2	Rubber Finished Products	26.37	27.91	34.56	13.53
3	Coconut Kernel Products	14.17	20.52	24.75	27.89
4	Made-Up Textile Articles	37.33	28.73	21.22	-28.25
5	Edible Fish Products	14.02	13.38	20.62	19.29
6	Transport Equipment & Parts	15.28	12.01	19.16	11.3
7	Electrical & Electronic Products	15.94	14.56	18.91	8.56
8	Other Manufactures nes	12.92	14.38	16.1	11.01
9	Coconut Fiber Products	12.83	12.08	13.04	0.85
10	Footwear	14.03	9.89	9.57	-19.11
11	Coconut Shell Products	3.25	5	8.52	48.13
12	Yarn and other Textile Articles	14.82	8.84	7.8	-32.12
13	New Stamps, Cheque Forms, Banknotes, etc	0.86	3.01	6.34	99.81
14	Tea Packets	10.65	7.77	6.24	-26.72
15	Brooms & Brusher of Other Fibers	3.74	3.11	4.99	14.39
16	Other Products of Base Metal	2.43	2.53	4.75	33.49
17	Processed Food	5.35	7.47	4.57	-7.86
18	Vegetables	2.71	3.03	4.28	22.8
19	Chemical Products	3.06	3.96	3.97	12.96
20	Plastic Products	3.72	118.6	3.64	-1.07
	Other Products	37.18	31.11	40.59	4.39
	Total :	997.9	910.47	933.72	-3.32

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UNITED KINGDOM (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Electrical & Electronic Products	67.43	52.49	90.38	14.65
2	Chemical Products	34.99	26.66	33.58	-2.06
3	Other Paper & Paper Products	22.45	25.81	30.32	15.03
4	Plastic Products	9.49	6.22	10.79	6.41
5	Other Products of Base Metal	10.06	9.78	10.04	-0.1
6	Processed Food	9.01	9.01	8.78	-1.3
7	Beverages	33.73	15.78	8.6	-68.32
8	Woven Fabrics	10.66	9.66	8.42	-11.84
9	Transport Equipment & Parts	86.41	21.03	6.23	-131.47
10	Other Manufactures nes	18.99	6.05	5.93	-58.18
11	Animal Feed	3.7	4.39	5.27	17.7
12	Other Mineral Products	2.05	2.05	3.49	26.55
13	Yarn and other Textile Articles	5.71	5.69	3.49	-24.67
14	Refined Copper & Lead Alloys	0.41	...	1.73	71.43
15	Rubber Finished Products	1.01	1.16	1.29	12.5
16	Other Engineering Products	8.65	0.89	1.24	-97.26
17	Apparel	0.91	0.44	0.83	-4.71
18	Structures of Iron & Aluminum	36	7.52	0.74	-194.37
19	Tools, Implements, Cutlery & Parts	0.91	0.69	0.67	-15.25
20	Synthetic Rubber	0.28	0.22	0.54	33.61
	Other Products	6.33	4.91	4.62	-15.72
	Total :	369.19	210.45	236.98	-22.17

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UNITED KINGDOM

- Brassieres
- Women's briefs & panties of cotton, knit/crochet
- Gloves with plastics/rubber, knit/crochet
- Women's briefs & panties of man-made fibres, knit/crochet
- Women's trousers & shorts of synthetic fibres, knit/crochet
- Black tea, packings >3kg
- Black tea, packings <=3kg
- Men's shirts of cotton, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO UNITED KINGDOM- 2021

No	Company Details	Products Exported within this Period
1	PRIME STAR TRADING PVT LTD	Apparel, Made-Up Textile Articles, Footwear, Yarn and other Textile Articles, Other Toys, Games & Sport Requisites, Other Manufactures nes, Other Products of Plastics, Travel Goods, Bags etc., Other Paper & Paper Products nes, Mattresses & Mattress Supporters, Soap, Washing Preparations, Waxes, Candles etc., Other Ceramic Products, Other Products of Base Metal, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Foliage, Lamps and Lighting Fittings, Parts of Footwear, Jewellery Boxes, Cloth Hangers and Handicraft, Stuffed Toys, Ornaments, Sacs & Bags of Plastics, Glass & Glassware, Articles Apparel & Clothing of Leather, Other Wood & Wooden Products, Furniture & Seats, Woven Fabrics, Cartons, Boxes & Bags, Coir Carpets, Mats, Floor Coverings, Structures of Iron & Aluminum
2	HELA CLOTHING PVT LTD	Apparel, Travel Goods, Bags etc.
3	NEXT MANUFACTURING PVT LTD	Apparel, Other Manufactures nes, Made-Up Textile Articles
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel, Made-Up Textile Articles
5	JAY JAY MILLS LANKA PVT LTD	Apparel, Made-Up Textile Articles, Other Electrical & Electronic Products, Yarn and other Textile Articles, Labels Printed or Not, Other Paper & Paper Products nes, Other Products of Plastics

6	CRYSTAL MARTIN CEYLON PVT LTD	Apparel
7	FIRST STEPS BABYWEAR LANKA PVT LTD	Apparel, Other Manufactures nes
8	EMJAY INTERNATIONAL PVT LTD	Apparel
9	JOLANKA PVT LTD	Apparel
10	WINTER QUILTS PVT LTD	Apparel
11	MIAMI CLOTHING PVT LTD	Apparel, Other Manufactures nes
12	MAS ACTIVE TRADING PVT LTD	Apparel
13	CAMSO LOADSTAR PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber
14	MIAMI EXPORTS PVT LTD	Apparel
15	MAS INTIMATES PVT LTD	Apparel

Source: Sri Lanka Customs