

MARKET AND COUNTRY BRIEF

United States of America 2022



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED STATES

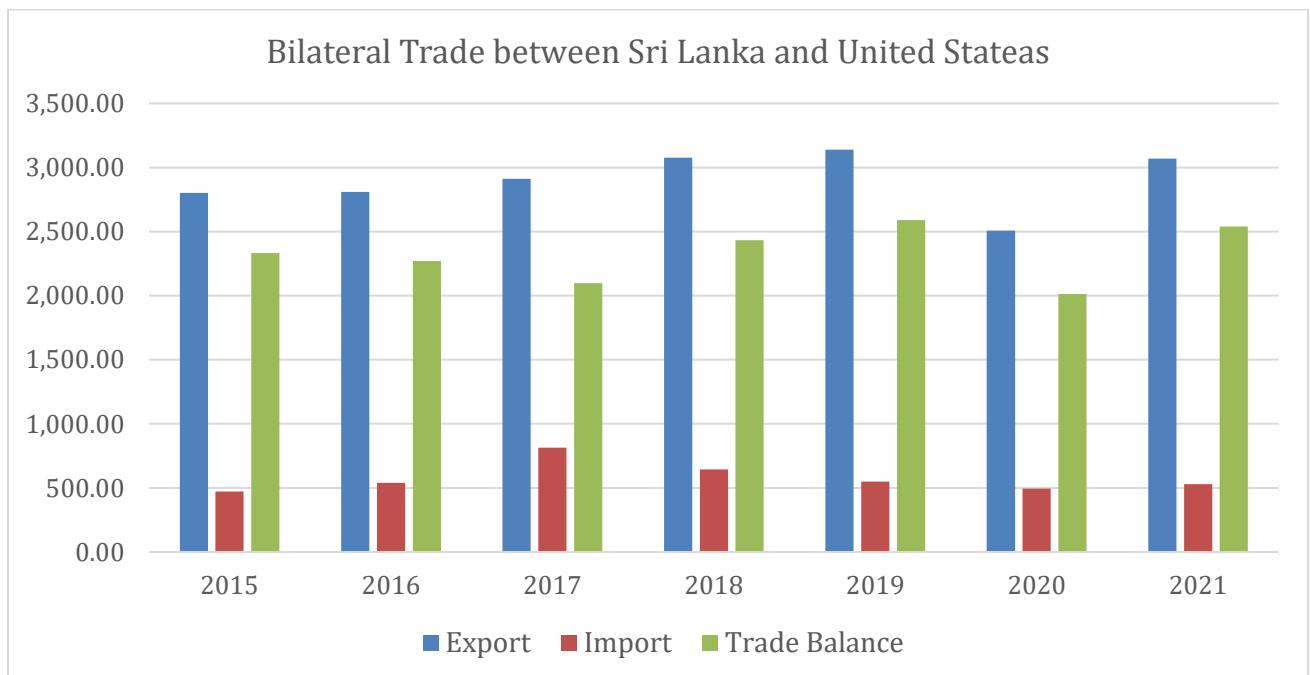
United States is the 1st export destination for Sri Lanka. Total export value from Sri Lanka to United States was USD 3,068.80 Mn in 2021 and total imports from United States to Sri Lanka for the same period were USD 528.45 Mn. Sri Lanka's exports to United States have increased by 22.34% in 2021 compared to the year 2020.

Sri Lanka's main export products to United States in 2021 were Apparel, Rubber Finished Products, Coconut Kernel Products, Transport Equipment & Parts, Coconut Shell Products, Nails, Screws, Bolts & Nuts of Metal, Electrical & Electronic Products, Gems, Cinnamon, Made-Up Textile Articles, Tea Packets and etc.

2. SRI LANKA'S BILATERAL TRADE WITH UNITED STATES (2015-2021)

Values in USD Million

Year	Export	Import	Trade Balance
2015	2,802.81	470.82	2,331.99
2016	2,808.93	539.28	2,269.65
2017	2,911.46	815.09	2,096.36
2018	3,075.82	644.46	2,431.37
2019	3,139.49	549.02	2,590.47
2020	2,507.20	495.24	2,011.96
2021	3,068.80	528.45	2,540.35



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO UNITED STATES (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Apparel	2,338.33	1,649.27	2,082.60	-5.79
2	Rubber Finished Products	273.16	240.69	316.87	7.42
3	Coconut Kernel Products	61.37	68.14	81.03	13.89
4	Transport Equipment & Parts	28.83	26.01	63.1	39.16
5	Coconut Shell Products	31.28	32.04	44.95	18.13
6	Nails, Screws, Bolts & Nuts of Metal	31.5	26.93	40.87	13.01
7	Electrical & Electronic Products	33.16	31.52	39.61	8.88
8	Gems	26.97	21.19	36.44	15.05
9	Cinnamon	24.09	29.57	34.65	18.17
10	Made-Up Textile Articles	26.84	143.94	31.43	7.9
11	Tea Packets	25.86	22.14	26.88	1.94
12	Coconut Fiber Products	17.26	22.14	26.67	21.76
13	Other Manufactures nes	16.94	20.6	26.26	21.93
14	Plastic Products	22.41	20.28	23.85	3.11
15	Processed Food	21.64	13.42	23.84	4.84
16	Toys, Games & Sport Requisites	16.87	17.93	22.81	15.08
17	Edible Fish Products	35.81	16.95	19.98	-29.18
18	Essential Oils	8.41	18.77	16.02	32.2
19	Brooms & Brusher of Other Fibers	11.65	9.89	11.77	0.53
20	Ceramics & Porcelain Products	5.68	5.63	10.42	30.33
	Other Products	81.42	70.13	88.76	4.32
	Total	3,139.49	2,507.20	3,068.80	-1.14

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UNITED STATES (2019-2021)

Values in USD Million

No	Product	2019	2020	2021	% Avg. Growth
1	Animal Feed	92.67	92.27	128.23	16.24
2	Electrical & Electronic Products	109.52	75.07	70.38	-22.11
3	Chemical Products	54.78	60.91	68.81	11.4
4	Other Manufactures nes	37.86	35	39.24	1.8
5	Plastic Products	51.2	43.83	36.88	-16.41
6	Petroleum Gases	17.26	23.17	35.17	35.59
7	Rice, Cereals, Oil Seed and its Products	38.26	40.67	25.52	-20.25
8	Yarn and other Textile Articles	34.86	30.44	24.85	-16.92
9	Processed Food	15.33	11.73	15.48	0.49
10	Transport Equipment & Parts	11.38	12.16	14.38	11.71
11	Woven Fabrics	11.17	8.65	12.1	3.99
12	Other Paper & Paper Products	16.51	11.6	8.63	-32.45
13	Unmanufactured Tobacco	5.95	5.57	4.9	-9.67
14	Other Products of Base Metal	5.63	4.49	4.76	-8.37
15	Other Engineering Products	6.15	3.36	4.16	-19.64
16	Scrap of Ferrous, Aluminum, Copper & Other Metals	2.77	2.78	3.66	13.8
17	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	2.19	2.28	3.35	21.41
18	Live Animals	2.79	2.47	3.28	7.97
19	Other Mineral Products	2.21	1.82	3.07	16.42
20	Rubber Finished Products	3.35	2.41	2.66	-11.46
	Other Products	27.18	24.56	18.94	-18.05
	Total	549.02	495.24	528.45	-1.91

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UNITED STATES

- Brassieres
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Gloves with plastics/rubber, knit/crochet
- Rubies, sapphires & emeralds, worked
- Women's briefs & panties of cotton, knit/crochet
- Men's trousers & shorts of cotton
- Black tea, packings <=3kg
- Women's trousers & shorts of cotton
- Gloves, of vulcanised rubber, nes
- Women's briefs & panties of man-made fibres, knit/crochet

6. TOP SRI LANKAN EXPORTERS TO UNITED STATES- 2021

No	Company Details	Products Exported within this Period
1	MAS INTIMATES PVT LTD	Apparel, Made-Up Textile Articles, Other Electrical & Electronic Products
2	BRANDIX APPAREL LTD	Apparel, Made-Up Textile Articles, Woven Fabrics
3	MAS ACTIVE TRADING PVT LTD	Apparel, Other Manufactures nes, Made-Up Textile Articles
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel, Made-Up Textile Articles, Travel Goods, Bags etc.
5	CAMSO LOADSTAR PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Nails, Screws, Bolts & Nuts of Metal
6	EAM MALIBAN TEXTILES PVT LTD	Apparel
7	ORIT TRADING LANKA PVT LTD	Apparel
8	ATG HAND CARE PVT LTD	Apparel
9	ANSELL LANKA PVT LTD	Apparel, Industrial & Surgical Gloves of Rubber, Switches, Boards & Panels
10	STAR GARMENTS PVT LTD	Apparel, Made-Up Textile Articles, Woven Fabrics, Other Manufactures nes, Travel Goods, Bags etc.
11	BODYLINE PVT LTD	Apparel
12	JAY JAY MILLS LANKA PVT LTD	Apparel
13	AQUA TRADING GLOBAL PVT LTD	Apparel
14	SMARTS SHIRTS LANKA LTD	Apparel
15	FOUNDATION GARMENTS PVT LTD	Apparel

Source: Sri Lanka Customs