

MARKET AND COUNTRY BRIEF

Vietnam

2022



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2022

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & VIETNAM

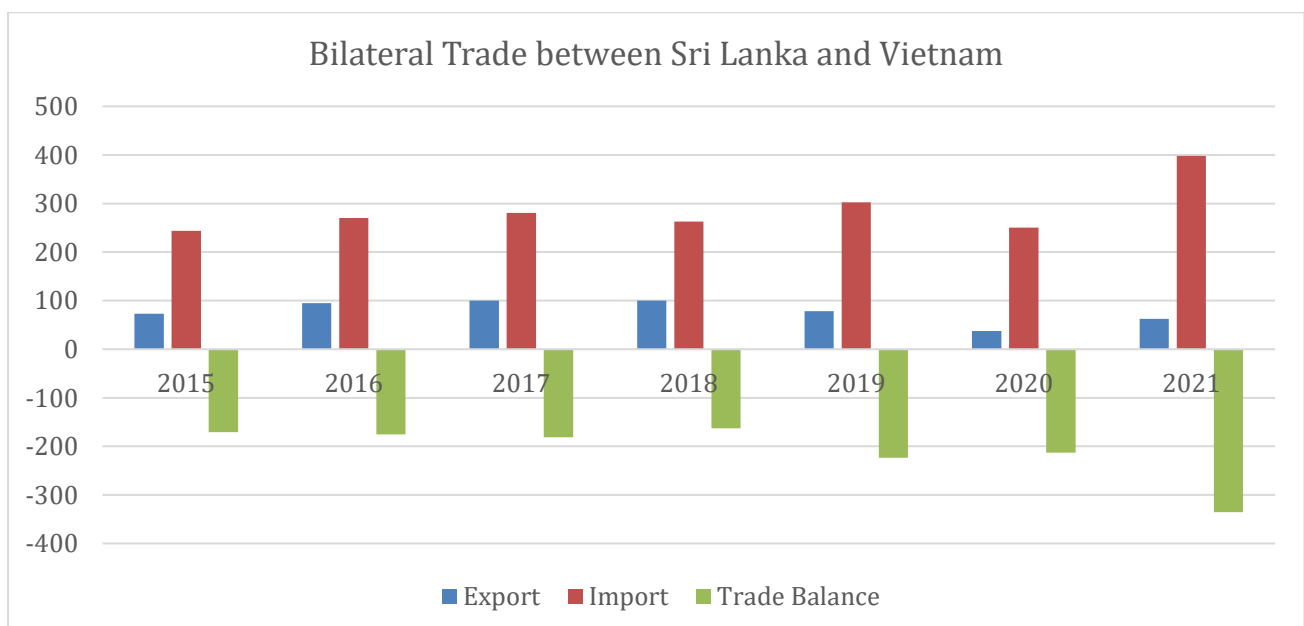
Vietnam is the 33rd export destination for Sri Lanka. Total export value from Sri Lanka to Vietnam was USD 62.66 Mn in 2021 and total imports from Vietnam to Sri Lanka for the same period were USD 397.83 Mn. Sri Lanka's exports to Vietnam have increased by 68.49% in 2021 compared to the year 2020.

Sri Lanka's main export products to Vietnam in 2021 were Woven Fabrics, Animal Feed, Yarn and other Textile Articles, Crepe Rubber, Frozen Fish, Other Electrical & Electronic Products, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Sacs & Bags of Plastics, Apparel, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Cinnamon, Other Edible Fish, Other Paper & Paper Products nes and Other Products of Plastics.

2. SRI LANKA'S BILATERAL TRADE WITH VIETNAM (2015-2021)

Values in USD Million

| Year | Export | Import | Trade Balance |
|------|--------|--------|---------------|
| 2015 | 73.03 | 243.66 | -170.63 |
| 2016 | 94.64 | 269.82 | -175.18 |
| 2017 | 99.79 | 280.87 | -181.08 |
| 2018 | 100.41 | 262.96 | -162.55 |
| 2019 | 78.58 | 302.15 | -223.57 |
| 2020 | 37.19 | 250.27 | -213.08 |
| 2021 | 62.66 | 397.83 | -335.17 |



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO VIETNAM (2021)

Values in USD Million

| No | Product | 2021 |
|----|--|--------------|
| 1 | Textile | 26.05 |
| 2 | Animal Feed | 18.55 |
| 3 | Rubber Finished Products | 2.65 |
| 4 | Edible Fish Products | 2.48 |
| 5 | Natural Rubber | 2.03 |
| 6 | Plastic Products | 1.84 |
| 7 | Electrical & Electronic Products | 1.75 |
| 8 | Apparel | 1.45 |
| 9 | Tea Packets | 1.43 |
| 10 | Other Paper & Paper Products | 0.82 |
| 11 | Chemical Products | 0.81 |
| 12 | Cinnamon | 0.52 |
| 13 | Coconut Shell Products | 0.3 |
| 14 | Processed Food | 0.3 |
| 15 | Tea in Bulk | 0.29 |
| 16 | Other Products of Base Metal | 0.24 |
| 17 | Ceramics & Porcelain Products | 0.18 |
| 18 | Buttons, Studs, Fasteners & Similar Products | 0.15 |
| 19 | Stationery | 0.14 |
| 20 | Petroleum Oils | 0.13 |
| 21 | Natural Sands | 0.11 |
| 22 | Brooms & Brusher of Other Fibers | 0.09 |
| 23 | Toys, Games & Sport Requisites | 0.08 |
| 24 | Coconut Kernel Products | 0.08 |
| 25 | Furniture & Seats | 0.06 |
| | Other Products | 0.13 |
| | Total : | 62.66 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM VIETNAM (2021)

Values in USD Million

| No | Product | 2021 |
|----|--|---------------|
| 1 | Electrical & Electronic Products | 156.92 |
| 2 | Textile | 98.05 |
| 3 | Natural Rubber | 46.56 |
| 4 | Chemical Products | 25.18 |
| 5 | Plastic Products | 15.13 |
| 6 | Animal Feed | 10.5 |
| 7 | Apparel | 8.07 |
| 8 | Other Products of Base Metal | 6.46 |
| 9 | Transport Equipment & Parts | 3.96 |
| 10 | Other Mineral Products | 3.36 |
| 11 | Edible Fish Products | 3.14 |
| 12 | Prefabricated Buildings | 2.38 |
| 13 | Rubber Finished Products | 2.29 |
| 14 | Buttons, Studs, Fasteners & Similar Products | 1.93 |
| 15 | Other Paper & Paper Products | 1.66 |
| 16 | Processed Food | 1.64 |
| 17 | Coconut Shell Products | 1.52 |
| 18 | Tools, Implements, Cutlery & Parts | 1.15 |
| 19 | Footwear | 1.02 |
| 20 | Furniture & Seats | 0.96 |
| 21 | Structures of Iron & Aluminum | 0.94 |
| 22 | Other Manufactures nes | 0.91 |
| 23 | Other Wood & Wooden Products | 0.7 |
| 24 | Stationery | 0.66 |
| 25 | Essential Oils | 0.5 |
| 26 | Other Products | 2.26 |
| | Total : | 397.83 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO VIETNAM

- Preparations used in animal feeding
- Knit/crochet dyed cotton
- Pepper (Piper), not crushed,
- Cinnamon (incl flowers),
- Black tea, packings <=3kg
- Food preparations
- Solid/cushion tyres, interchangeable tyre
- Brassieres
- Measuring/checking instruments, nes
- Activated carbon nes
- Artificial staples, unprocessed for spinning
- Vulcanised rubber, articles, nes

6. TOP SRI LANKAN EXPORTERS TO VIETNAM- 2021

| No | Company Details | Products Exported within this Period |
|----|-------------------------------------|---|
| 1 | PRIMA CEYLON PVT LTD | Animal Feed |
| 2 | TRISCHEL FABRIC PVT LTD | Woven Fabrics |
| 3 | OCEAN LANKA PVT LTD | Woven Fabrics |
| 4 | SERENDIB FLOUR MILLS PVT LTD | Animal Feed |
| 5 | ANSELL TEXTILES LANKA PVT LTD | Yarn and other Textile Articles, Apparel |
| 6 | NOYON LANKA PVT LTD | Woven Fabrics |
| 7 | STRETCHLINE PVT LTD | Woven Fabrics, Yarn and other Textile Articles |
| 8 | CAMSO LOADSTAR PVT LTD | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Pneumatic & Retreated Rubber Tyres & Tubes |
| 9 | BRANDIX APPAREL LTD | Woven Fabrics, Apparel |
| 10 | HAYLEYS FABRIC PLC | Woven Fabrics |
| 11 | BEST PACIFIC TEXTILES LANKA PVT LTD | Woven Fabrics, Other Electrical & Electronic Products |
| 12 | MAS FABRICS PVT LTD | Other Electrical & Electronic Products |
| 13 | POLY CREATIONS PVT LTD | Activated Carbon |
| 14 | S M K MILLING ENGINEERS PVT LTD | Miscellaneous Edible Preparations |
| 15 | TEEJAY LANKA PRINTS PVT LTD | Tea in Bulk, Tea Packets, Other Tea, Tea Bags |

Source: Sri Lanka Customs