MARKET AND COUNTRY BRIEF ON

Australia

2023





PREPARED BY MARKET DEVELOPMENT DIVISION Sri Lanka Export Development Board 2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRALIA

Australia is the 11th export destination for Sri Lanka. The total export value from Sri Lanka to Australia was USD 254.4 Mn in 2022 and total imports from Australia to Sri Lanka for the same period were USD 181.76 Mn. Australia is the 22nd import origin for Sri Lanka.

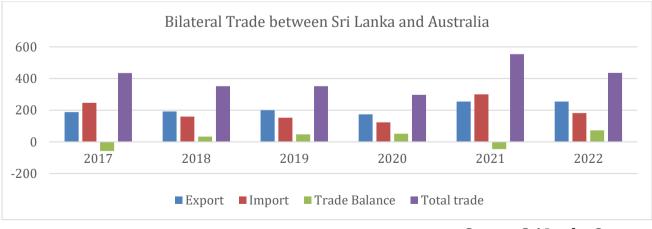
Sri Lanka's exports to Australia has increased by 0.04% in 2022 when compared to the year 2021. Imports from Australia has decreased by 39% in 2022 when compared to the year 2021.

Sri Lanka's main export products to Australia in 2022 were Men's and Women's Under Garments, Women's Outerwear, Gloves, Mitts & Mittens of Textile, Tea Packets, T-shirts, Pneumatic & Retreated Rubber Tyres & Tubes, Industrial & Surgical Gloves of Rubber, Motor Vehicles & Parts, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc.).

Sri Lanka's main import products from Australia in 2022 were Lentils, Cereals and its Products, Miscellaneous Edible Preparations, Paper & Paper Products, Meat, preparations of Meat/Fish & Dairy Produce, Electrical & Electronic Products, Paints, Varnishes and Dyeing Extracts, Pharmaceutical Products, Petroleum Oils, and Live Animals.

	Values in USD Millio			
Year	Export	Import	Trade Balance	Total trade
2017	188.4	246.55	-58.15	434.95
2018	192.14	159.45	32.69	351.59
2019	199.68	152.48	47.2	352.16
2020	173.99	122.97	51.02	296.96
2021	254.3	300.02	-45.72	554.32
2022	254.4	181.76	72.64	436.16

2. SRI LANKA'S BILATERAL TRADE WITH AUSTRALIA (2017-2022)



Source: Sri Lanka Customs

Country Report - Australia

3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRALIA (2020-2022)

Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Men's and Women's Under Garments	8.39	22.23	24.18	52.93
2	Women's Outerwear	12.13	22.79	22.09	29.97
3	Gloves, Mitts & Mittens of Textile	19.35	24.06	21.19	4.57
4	Tea Packets	14.1	19.79	18.2	12.76
5	T-shirts	7.67	14.19	16.1	37.09
6	Pneumatic & Retreated Rubber Tyres & Tubes	10.15	11.95	14.39	17.45
7	Industrial & Surgical Gloves of Rubber	10.89	16.7	13.94	12.36
8	Motor Vehicles & Parts	5.95	10.98	12.52	37.23
9	Men's Outerwear	6.21	9.63	10.64	26.9
10	Warm Cloths (Jerseys, Pullovers etc.)	4.53	5.35	6.52	18.18
11	Electrical & Electronic Products	3.64	3.82	6.25	27.13
12	Coco Peat, Fiber Pith & Moulded products	4.02	5.87	5.91	19.25
13	Miscellaneous Edible Preparations	4.03	6.2	5.36	14.28
14	Coconut Oil	6.54	9.15	4.78	-15.74
15	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	4.21	4.97	4.33	1.46
16	Coconut Cream	4.94	5.48	3.87	-12.26
17	Other Manufactures	3.25	2.37	3.34	1.29
18	Activated Carbon	0.52	2.18	3.28	92.2
19	Desiccated Coconut	2.93	2.64	3.06	2.31
20	Frozen Fish	0.38	1.49	3.03	103.79
	Other Products	40.18	52.45	51.41	12.33
	Total :	173.99	254.3	254.4	18.99

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRALIA (2020-2022)

Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Lentils	64.22	105.63	102	23.13
2	Other Cereals and its Products	4.6	108.53	21.58	77.26
3	Miscellaneous Edible Preparations	3.96	5.91	11.34	52.62
4	Paper & Paper Products	9.01	14.11	10.13	5.84
5	Meat, preparations of Meat/Fish & Dairy Produce	9.11	19.02	9.84	3.87
6	Electrical & Electronic Products	2.99	3.35	3.62	9.53
7	Paints, Varnishes and Dyeing Extracts	3.18	4.78	2.66	-9
8	Pharmaceutical Products	2.31	2.71	2.46	3.21
9	Petroleum Oils			2.2	
10	Live Animals	0.06	0.51	1.3	151.96
11	Switches, Boards & Panels	0.83	2.1	1.2	18.54
12	Alcoholic Beverages	4.82	0.44	1.14	-71.92
13	Other Products of Plastics	0.97	0.93	0.98	0.11
14	Other Products of Base Metal	0.73	1.51	0.97	13.87
15	Refrigerators & Freezers	0.7	0.26	0.83	8.63
16	Other Manufactures	1.38	1.13	0.72	-32.15
17	Woven Fabrics	0.36	1.56	0.69	32.91
18	Sugars, Sugar Confectionery & Bakery Products	0.73	0.64	0.56	-13.04
19	Activated Carbon	1.68	1.5	0.54	-56.99
20	Animal or Vegetable Fats and Oils and their Products	0.11	0.21	0.49	73.65
	Other Products	11.22	25.17	6.52	-27.17
	Total :	122.97	300.02	181.76	19.54

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRALIA

- Apparel
- Tea & mate
- Plastics & rubber
- Food products (processed or preserved)
- Machinery, Electricity
- Miscellaneous manufactured products
- Textile products
- Chemicals
- Spices
- Vegetal textile fibers

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO AUSTRALIA - 2022

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc.), Active wear/Sportswear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Other Manufactures, Garments, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
2	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile
3	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc.), Men's Outerwear, Other Garments, Women's Outerwear
4	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Glass & Glassware, Other Electrical & Electronic Products, Other Manufactures, Other Products of Base Metal, Cartons, Boxes & Bags, Printed Books & Printed Matter
5	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts, Other Electrical & Electronic Products, Telephone Sets, Audio/Video Equipment & Parts, Glass & Glassware, Gaskets, Washers, Seals etc. of Hard Rubber, Other Products of Base Metal, Tea Bagging, Packing, Cleaning, Weighing Machines
6	MAGI ENTERPRISES LANKA PVT LTD	Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc.), Active wear/Sportswear, Travel Goods, Bags etc., Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Other Garments

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7	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
8	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
9	SANMIK FOOD PVT LTD	Coconut Oil, Desiccated Coconut, Coconut Cream, Liquid Coconut Milk, Sugars, Sugar Confectionery & Bakery Products, Coconut Milk Powder, Other Fruits, Cinnamon, Other Vegetables, Coconut Flour, Pineapples, Chilies, Pepper, Other Coconut Kernel Products, Turmeric (Curcuma), Sacs & Bags of Plastics, Ginger, Plants and Parts of Plants, Other Spices and Spice Mixtures, Labels Printed or Not, Cloves, Cartons, Boxes & Bags, Processed Vegetables, Fruits & Juices, Nutmeg & Mace, Pharmaceutical Products, Coconut Vinegar, Miscellaneous Edible Preparations, Condiments, Melons & Papayas, Glass & Glassware, Animal or Vegetable Fats and Oils and their Products, Lemons, Cashew Nuts, Other Products of Plastics, Rice, Natural Salt, Coconut Water, Other Products of Base Metal, Tea Packets
10	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Active wear/Sportswear, Warm Cloths (Jerseys, Pullovers etc.), Men's and Women's Under Garments, Babies' Garments, Other Garments, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)
11	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
12	BRANDIX APPAREL LTD	Men's and Women's Under Garments, T-shirts, Other Garments, Warm Cloths (Jerseys, Pullovers etc.), Men's Outerwear, Active wear/Sportswear, Women's Outerwear, Travel Goods, Bags etc.
13	ELEGENT KNITTING INTERNATIONAL PVT LTD	Warm Cloths (Jerseys, Pullovers etc.), T-shirts, Made- up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Other Manufactures
14	STATESMAN HATS PVT LTD	Travel Goods, Bags etc., Men's Outerwear, Other Textile Articles, Women's Outerwear, Labels Printed or Not, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Other Products of Plastics
15	ELSTEEL PVT LTD	Other Electrical & Electronic Products, Paints, Varnishes and Dyeing Extracts

Source: Sri Lanka Customs