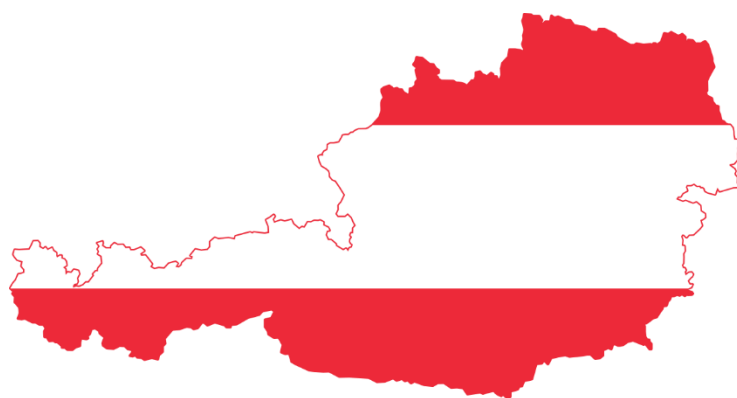


MARKET AND COUNTRY

BRIEF ON

Austria

2023



PREPARED BY
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Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRIA

Austria is the 38th export destination for Sri Lanka. Total export value from Sri Lanka to Austria was USD 51.78 Mn in 2022. Total imports from Austria to Sri Lanka for the same period were USD 49.18 Mn. Sri Lanka's exports to Austria have increased by 17.58% in 2022 compared to 2021.

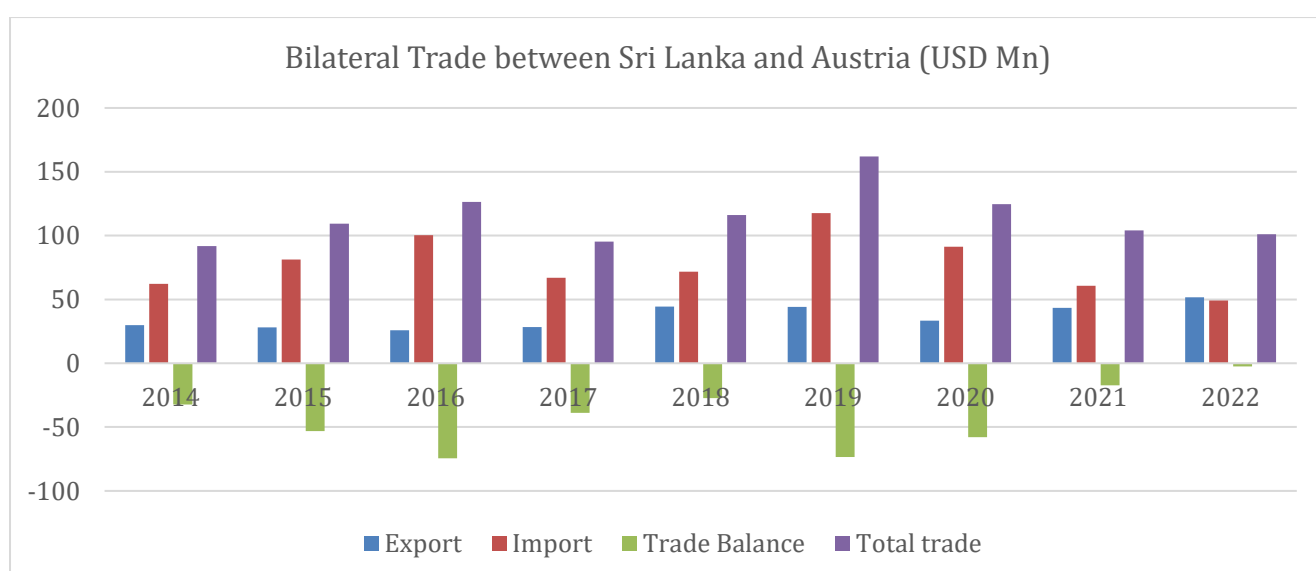
Sri Lanka's main export products to Austria in 2022 were Other Toys, Games & Sport Requisites Gloves, Mitts & Mittens of Textile, Insulated Wires and Cables, Motor Vehicles & Parts, Aircrafts & Parts, Coconut Cream, Tea Packets, Switches, Boards & Panels, Other Electrical & Electronic Products etc.

Sri Lanka enjoys **EU GSP Plus facility** when exporting to Austria.

2. SRI LANKA'S BILATERAL TRADE WITH AUSTRIA (2014-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2014	29.76	62.12	-32.36	91.88
2015	28.09	81.26	-53.17	109.35
2016	25.96	100.32	-74.36	126.28
2017	28.27	67.06	-38.79	95.33
2018	44.35	71.67	-27.32	116.02
2019	44.23	117.71	-73.48	161.94
2020	33.33	91.35	-58.02	124.68
2021	43.43	60.66	-17.23	104.09
2022	51.78	49.18	-2.6	100.96



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Non-motorized kite surfing equipment	13.23	10.19	14.8	19.39	15.21
2	Gloves, Mitts & Mittens of Textile	5.48	4.04	6.59	7.11	12.66
3	Insulated Wires and Cables	2.8	2.54	3.96	5.62	25.36
4	Motor Vehicles & Parts		0.24	2.79	4.91	
5	Aircrafts & Parts	4.16	2.58	3.63	4.26	4.1
6	Coconut Cream	0.77	1.77	0.8	3.01	33.06
7	Tea Packets	0.76	0.51	1.04	1.45	26.66
8	Switches, Boards & Panels	1.06	0.93	1.14	1.23	6.4
9	Other Electrical & Electronic Products	1.33	1.09	1.06	1.05	-7.39
10	Men's and Women's Under Garments	10.95	4.84	3.79	0.76	-82.4
11	Gems	0.03	0.17	0.25	0.35	72.94
12	Other Manufactures nes	0.29	0.26	0.11	0.32	-5.81
13	Gaskets, Washers, Seals etc. of Hard Rubber	1.11	2	0.46	0.27	-57.39
14	Men's Outerwear	0.05	0.08	0.2	0.26	57.55
15	Stuffed Toys	0.03	0.09	0.14	0.17	52.9
16	Coco Peat, Fiber Pith & Moulded products	...		0.12	0.17	
17	Women's Outerwear	0.13	0.1	0.27	0.16	16.13
18	T-shirts	0.16	0.13	0.27	0.15	6.3
19	Hosiery	0.03	0.2	0.12	0.11	33.29
20	Travel Goods, Bags etc.	0.04	0.05	0.1	0.1	32.04
	Other Products	1.8	1.49	1.82	0.92	-247.56
	Total :	44.23	33.33	43.43	51.78	7.38

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Other Textile Articles nes	54.37	49.59	15.39	23.39	-37.01
2	Meat, preparations of Meat/Fish & Dairy Produce	6.39	7.22	7.19	5.13	-6.64
3	Pharmaceutical Products	8.83	11.4	4.53	4.14	-31.97
4	Other Paper & Paper Products nes	2.83	3.36	3.35	3.61	7.28
5	Other Electrical & Electronic Products	6.69	3.51	5.13	3.39	-16.58
6	Non Alcoholic Beverages	2.27	1.29	2.98	1.85	2.26
7	Yarn	0.42	0.1	0.28	1.06	37.75
8	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	0.22	0.33	0.92	0.92	52.54
9	Other Products of Plastics	2.68	1.48	1.41	0.84	-35.11
10	Telephone Sets, Audio/Video Equipment & Parts	1.57	0.9	0.89	0.8	-20.37
11	Switches, Boards & Panels	0.91	0.68	0.27	0.71	-16.68
12	Motor Vehicles & Parts	7.28	0.03	12.77	0.68	-11.79
13	Other Products of Base Metal	0.74	1.56	0.92	0.39	-24.49
14	Other Manufactures nes	9.32	2.19	0.9	0.27	-115.29
15	Glass & Glassware	0.15	0.08	0.13	0.21	13.7
16	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.08	0.15	0.24	0.18	28.07
17	Automatic Data Processing Machines	0.04	0.02	0.02	0.18	44.81
18	Electrical Transformers	8.2	4.82	0.61	0.16	-138.14
19	Inorganic Chemicals	0.03	0.16	0.25	0.14	53.37
20	Other Chemical Products	0.2	0.14	0.22	0.14	-6.19
	Other Products	4.48	2.27	2.29	0.95	-1021.47
	Total :	117.71	91.35	60.66	49.18	-33.14

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRIA

- Brassieres
- Gloves with plastics/rubber, knit/crochet
- T-shirts & vests, knit/crochet, n.e.s.
- Women's briefs & panties of man-made fibres, knit/crochet
- Women's briefs & panties of cotton, knit/crochet
- Men's underpants & briefs of cotton, knit/crochet
- Black tea, packings <=3kg
- Women's trousers & shorts of cotton, knit/crochet
- Men's trousers & shorts of cotton
- Women's trousers & shorts of synthetic fibres, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO AUSTRIA- 2022

No	Company Details	Products Exported within this Period
1	GLOBAL SPORTS LANKA PVT LTD	Other Toys, Games & Sport Requisites
2	A T G LANKA PVT LTD	Apparel, Made-Up Textile Articles
3	VARIOSYSTEMS PVT LTD	Insulated Wires and Cables, Switches, Boards & Panels, Gaskets, Washers, Seals etc. of Hard Rubber
4	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
5	AERO DYNAMICS PVT LTD	Aircrafts & Parts
6	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Travel Goods, Bags etc.
7	KANDETIYA AGRO PRODUCTS PVT LTD	Apparel
8	STASSEN INTERNATIONAL PVT LTD	Tea Packets
9	P C E LANKA PVT LTD	Switches, Boards & Panels, Other Products of Plastics
10	GPV LANKA PVT LTD	Other Electrical & Electronic Products

Source: Sri Lanka Customs