

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Bangladesh**

## **2023**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BANGLADESH

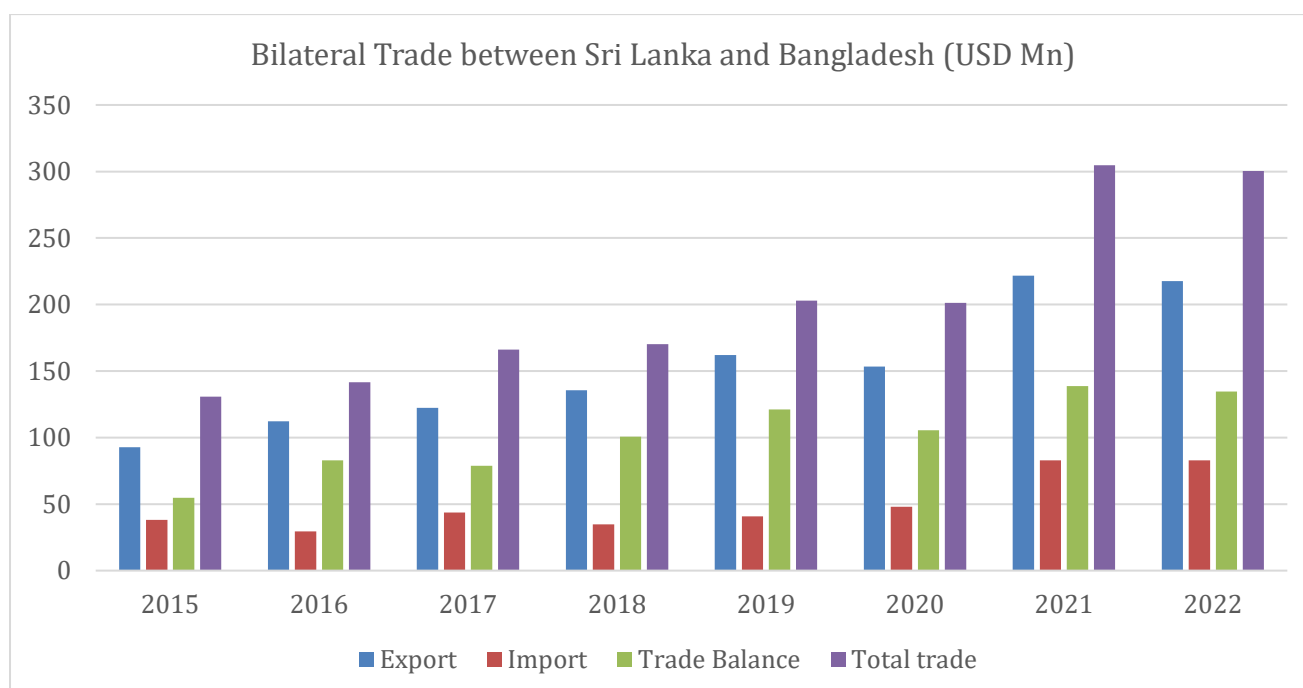
Bangladesh is the 14<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Bangladesh was USD 217.54 Mn in 2022 and total imports from Bangladesh to Sri Lanka for the same period were USD 82.93 Mn. Sri Lanka's exports to Bangladesh have decreased -1.85% in 2021 compared to the year 2020.

Sri Lanka's main export products to Bangladesh in 2022 were Textile, Electrical & Electronic Products, Petroleum Oils, Petroleum Gases, Chemical Products, Paper & Paper Products, Plastic Products, Nails, Screws, Bolts & Nuts of Metal, Stationery & Processed Food.

## 2. SRI LANKA'S BILATERAL TRADE WITH BANGLADESH (2015-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2015	92.7	38.05	54.65	130.75
2016	112.3	29.38	82.92	141.68
2017	122.44	43.7	78.74	166.14
2018	135.48	34.7	100.78	170.18
2019	161.99	40.83	121.16	202.82
2020	153.44	47.89	105.55	201.33
2021	221.6	83	138.6	304.60
2022	217.54	82.93	134.61	300.47



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO BANGLADESH (2022)

*Values in USD Million*

No	Product	2022
1	Petroleum Products	50.97
2	Apparel & Textile	50.85
3	Engineering Products	35.16
4	Chemicals & Plastic Products	27.68
5	Base Metal Products	22.42
6	Paper & Paper Products	20.08
7	Food, Feed & Beverages	4.8
8	Rubber & Rubber Based Products	1.83
9	Spices, Essential Oils & Oleoresins	1.57
10	Other Manufactures	0.86
11	Miscellaneous Products	0.42
12	Non-metallic Mineral Products	0.39
13	Coconut & Coconut based Products	0.23
14	Tobacco	0.19
15	Tea	0.05
16	Other Products	0.06
	<b>Total :</b>	<b>217.54</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BANGLADESH (2022)

*Values in USD Million*

No	Product	2022
1	Apparel & Textile	39.67
2	Chemicals & Plastic Products	29.08
3	Fruits, Nuts and Vegetables	5.2
4	Paper & Paper Products	3.91
5	Other Manufactures	3.86
6	Food, Feed & Beverages	0.53
7	Engineering Products	0.27
8	Base Metal Products	0.22
9	Non-metallic Mineral Products	0.08
10	Other Export Crops	0.05
11	Footwear and Parts	0.03
12	Leather Products	0.02
13	Rubber & Rubber Based Products	...
14	Wood & Wooden Products	...
15	Tea	...
16	Other Products	0
	<b>Total :</b>	<b>82.93</b>

*Source: Sri Lanka Customs*

#### 5. POTENTIAL PRODUCTS FROM SRI LANKA TO BANGLADESH

- Cinnamon (incl flowers), not crushed, not ground
- Knit/crochet dyed cotton fabrics
- Brassieres
- Preparations used in animal feeding
- Narrow wovens
- Solid/cushion tyres
- Knit/crochet fabrics
- Parts of electric sound
- Cloves

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO BANGLADESH- 2022

No	Company Details	Products Exported within this Period
1	HAYLEYS FREE ZONE LTD	Other Electrical & Electronic Products, Nails, Screws, Bolts & Nuts of Metal, Other Products of Plastics, Woven Fabrics, Motor Vehicles & Parts, Organic Chemicals, Men's and Women's Under Garments, Yarn, Women's Outerwear, Knitted Fabrics, Other Products
2	LANKA MARINE SERVICES PVT LTD	Petroleum Gases
3	LAUGFS TERMINALS LTD	Petroleum Gases
4	CEYLON BEVERAGE CAN PVT LTD	Other Products of Base Metal
5	J F & I PACKAGING PVT LTD	Cartons, Boxes & Bags, Labels Printed or Not, Other Products of Plastics, Printed Books & Printed Matter, Other Paper & Paper Products nes, Sacs & Bags of Plastics
6	E F L GLOBAL FREEPORT PVT LTD	Woven Fabrics, Cocoa and Cocoa Preparations, Paints, Varnishes and Dyeing Extracts, Other Products of Base Metal, Sugars, Sugar Confectionery & Bakery Products, Boilers, Piston Engines, Pumps & Vacuum Pumps, Other Electrical & Electronic Products, Other Chemical Products, Other Products of Plastics, Furniture & Seats, Other Products
7	S & D CHEMICALS PVT LTD	Soap, Washing Preparations, Waxes, Candles etc., Other Chemical Products, Starches, Glues, Enzymes, Other Products of Plastics, Inorganic Chemicals, Organic Chemicals, Paints, Varnishes and Dyeing Extracts
8	STRETCHLINE PVT LTD	Woven Fabrics, Yarn
9	OCEAN LANKA PVT LTD	Knitted Fabrics
10	TEEJAY LANKA PLC	Knitted Fabrics

*Source: Sri Lanka Customs*