

MARKET AND COUNTRY

BRIEF ON

Belgium

2023



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Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BELGIUM

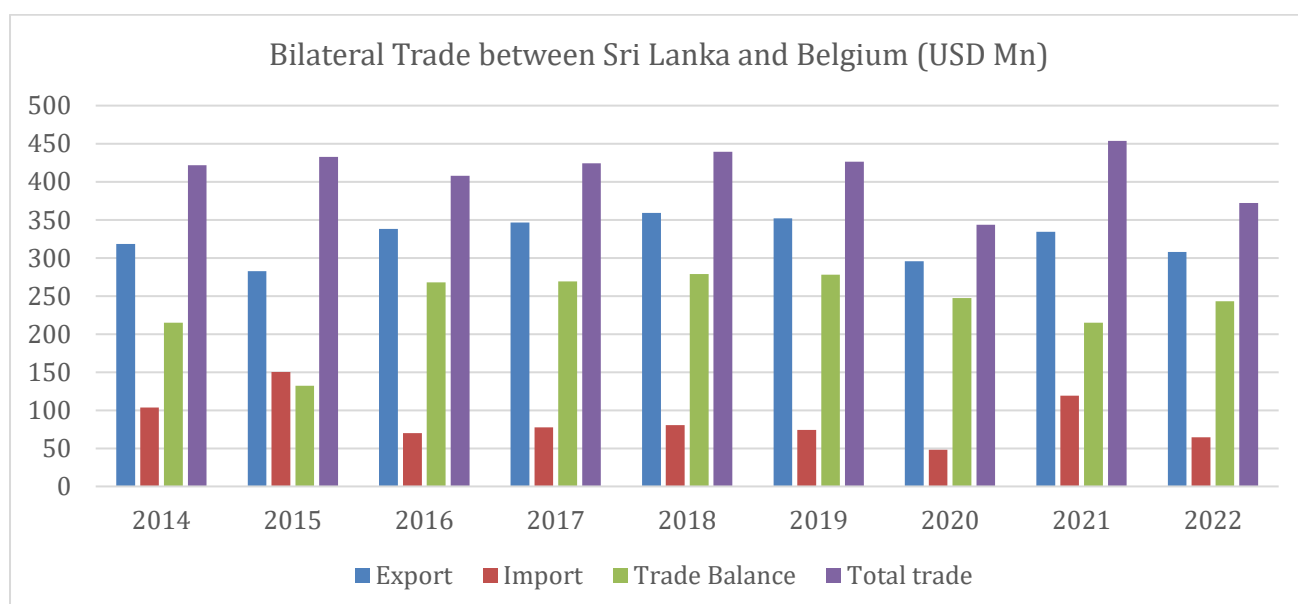
Belgium is the 9th export destination for Sri Lanka. Total export value from Sri Lanka to Belgium was USD 307.68 Mn in 2022 and total imports from Belgium to Sri Lanka for the same period were USD 64.64 Mn. Sri Lanka's exports to Belgium have decreased by -8.30% in 2022 compared to the year 2021.

Sri Lanka's main export products to Belgium in 2022 Apparel & Textile, Rubber & Rubber Based Products, Tobacco, Tea, Diamonds, Gems & Jewellery, Fish & Fisheries Products, Coconut & Coconut based Products, Engineering Products, Spices, Essential Oils & Oleoresins, and Other Manufactures etc.

2. SRI LANKA'S BILATERAL TRADE WITH BELGIUM (2014-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2014	318.42	103.49	214.93	421.91
2015	282.44	150.06	132.38	432.50
2016	337.92	69.9	268.02	407.82
2017	346.63	77.46	269.17	424.09
2018	359.21	80.35	278.86	439.56
2019	352.14	74.02	278.12	426.16
2020	295.48	48.28	247.2	343.76
2021	334.32	119.15	215.17	453.47
2022	307.68	64.64	243.04	372.32



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BELGIUM (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Apparel & Textile	229.85	192.56	203.38	193.27	-4.65
2	Rubber & Rubber Based Products	52.42	48.9	64.88	53.8	3.61
3	Tobacco	34.82	25.66	24.53	20.2	-16.78
4	Tea	8.95	9.3	14.34	13.24	16.08
5	Diamonds, Gems & Jewellery	14.9	6.13	6.54	8.74	-15.37
6	Fish & Fisheries Products	2.68	4.24	8.74	7.81	39.32
7	Coconut & Coconut based Products	2.76	3.55	6.65	4.17	18.64
8	Engineering Products	1.79	1.72	1.62	3.01	15.1
9	Spices, Essential Oils & Oleoresins	0.47	0.66	0.93	1.1	28.97
10	Other Manufactures	1.78	1.01	1.23	0.85	-20.02
11	Petroleum Products	0.09	0.44		0.41	
12	Wood & Wooden Products	0.06	0.19	0.19	0.34	53.82
13	Base Metal Products	0.19	0.05	0.02	0.18	-10.01
14	Paper & Paper Products	0.23	0.22	0.41	0.15	-7.55
15	Non-metallic Mineral Products	0.11	0.12	0.22	0.09	0.62
16	Footwear and Parts	0.1	0.24	0.02	0.09	-29.31
17	Chemicals & Plastic Products	0.78	0.13	0.1	0.08	-73.15
18	Other Export Crops	0.07	0.05	0.01	0.07	-16.21
19	Food, Feed & Beverages	0.09	0.29	0.46	0.06	-4.56
20	Leather Products	...	...	0.05	0.01	85.21
	Other Products	0	0.04	0.01	0	0
	Total :	352.14	295.48	334.32	307.68	-2.81

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BELGIUM (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Chemicals & Plastic Products	20.83	15.28	76.12	28.42	25.38
2	Engineering Products	10.73	7.32	7.68	7.69	-9.52
3	Diamonds, Gems & Jewellery	16.98	4.36	4.55	6	-30.8
4	Food, Feed & Beverages	8.15	6.29	6.72	5.36	-11.92
5	Tobacco	3.52	5.03	9.14	4.88	15.8
6	Base Metal Products	5.11	3.85	4.05	3.77	-8.65
7	Rubber & Rubber Based Products	2.09	1.36	1.77	2.99	13.44
8	Paper & Paper Products	1.49	1.36	1.63	1.67	5.1
9	Wood & Wooden Products	1.01	0.84	1.79	1.19	12.36
10	Apparel & Textile	2.45	1.15	1.71	1.17	-18.23
11	Petroleum Products	0.45	0.81	3.33	0.72	28.28
12	Other Manufactures	0.62	0.33	0.33	0.46	-9.08
13	Coconut & Coconut based Products	0.21	0.16	0.25	0.13	-8.76
14	Fruits, Nuts and Vegetables	0.25	0.06	0.03	0.12	-28.59
15	Non-metallic Mineral Products	0.11	0.06	0.05	0.05	-24.48
16	Cut Flowers & Foliage		0.01	0.01	0.02	
17	Leather Products	...	...	...	...	0.94
18	Tea	...	...	...	...	17.1
19	Footwear and Parts	...	...	...	...	-30.81
20	Miscellaneous Products	0.01	0.01	...		
	Other Products	0	0	0	0	0
	Total :	74.02	48.28	119.15	64.64	4.97

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BELGIUM

- Gloves with plastics/rubber, knit/crochet
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Brassieres
- Black tea, packings <=3kg
- T-shirts & vests, knit/crochet, n.e.s.
- Diamonds, worked
- Activated carbon n.e.s.
- Women's trousers & shorts of synthetic fibres, knit/crochet
- Diamonds, unworked
- T-shirts & vests of cotton, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO BELGIUM - 2022

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Apparel
2	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel, Cartons, Boxes & Bags
3	G P GARMENTS PVT LTD	Apparel, Made-Up Textile Articles, Sacs & Bags of
4	UNITED TOBACCO PROCESSING PVT LTD	Plastics, Travel Goods, Bags etc., Woven Fabrics, Other Products of Plastics
5	TRELLEBORG LANKA PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco, Cartons, Boxes & Bags, Other Products of Base Metal
6	AMSAFE BRIDPORT PVT LTD	Other Textile Articles nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Base Metal, Glass & Glassware, Travel Goods, Bags etc.
7	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
8	TEXLAN CENTER PVT LTD	Hosiery
9	SUPERFINE TEAS PVT LTD	Apparel
10	TRELLEBORG TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs