

MARKET AND COUNTRY BRIEF

Brazil

2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BRAZIL

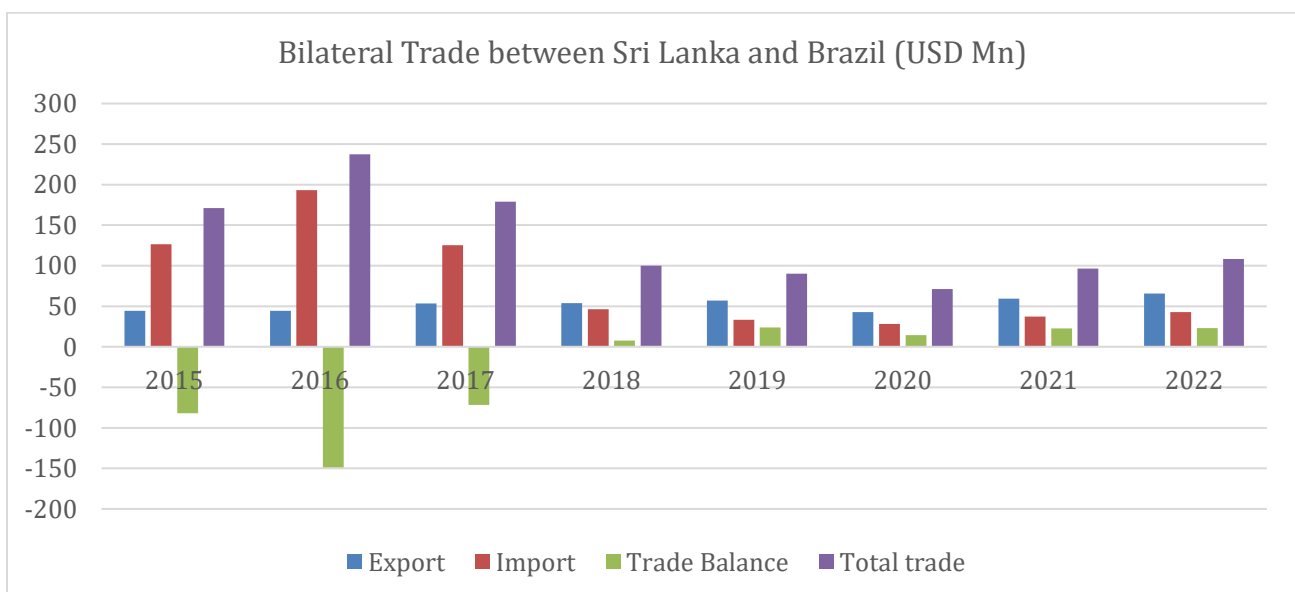
Brazil is the 34th export destination for Sri Lanka. Total export value from Sri Lanka to Brazil was USD 65.79Mn in 2022 and total imports from Brazil to Sri Lanka for the same period were USD 42.66 Mn. Sri Lanka's exports to Brazil have increased by 9.98% in 2022 compared to the year 2021.

Sri Lanka's main export products to Brazil in 2022 were Gloves, of vulcanized rubber, Gloves with plastics/rubber, knit/crochet, New pneumatic tyres, of rubber, Desiccated coconuts, Cinnamon (incl. flowers), not crushed, not ground, Solid/cushion tyres, interchangeable tyre treads & tyre flaps, Preparations used in animal feeding, Brassieres, Parts of machinery, T-shirts & vests, knit/crochet.

2. SRI LANKA'S BILATERAL TRADE WITH BRAZIL (2015-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2015	44.50	126.53	-82.03	171.03
2016	44.44	193.01	-148.56	237.45
2017	53.51	125.3	-71.79	178.81
2018	53.79	46.34	7.45	100.13
2019	57.03	33.17	23.86	90.20
2020	42.76	28.26	14.49	71.02
2021	59.54	37.10	22.44	96.64
2022	65.79	42.66	23.13	108.45



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BRAZIL (2019-2022)

Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Apparel & Textile	27.93	17.39	22.15	30.24	4.8
2	Rubber & Rubber Based Products	22.49	21.13	34.11	29.09	12.51
3	Coconut & Coconut based Products	1.54	2.28	0.68	1.76	-8.18
4	Petroleum Products	2.99	0.41		1.75	
5	Other Manufactures	0.51	0.16	0.83	1.35	45.69
6	Engineering Products	1.19	0.87	1.16	1.19	3.06
7	Non-metallic Mineral Products	0.02	0.23	0.29	0.15	59.24
8	Tea	0.17	0.13	0.1	0.08	-22.85
9	Fish & Fisheries Products	0.07	0.06	0.08	0.06	-2.3
10	Diamonds, Gems & Jewellery			...	0.06	
11	Spices, Essential Oils & Oleoresins	0.01	...	0.01	0.04	60.26
12	Food, Feed & Beverages	0.05	0.03	0.04	0.01	-36.8
13	Other Export Crops	0.04	0.05	0.01	0.01	-70.75
14	Wood & Wooden Products	
15	Miscellaneous Products			
	Other Products	0.02	0.02	0.08		
	Total :	57.03	42.76	59.54	65.79	7.60

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BRAZIL (2019-2022)

Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Rubber & Rubber Based Products	12.86	11.17	19.36	15.98	12.02
2	Petroleum Products	0.04	0.03	0.03	8.47	159.79
3	Apparel & Textile	5.3	3.69	4.96	5.31	3.02
4	Chemicals & Plastic Products	3.28	3.11	4.09	3.98	8.58
5	Base Metal Products	1.35	0.45	1.32	2.54	29.65
6	Non-metallic Mineral Products	0.01	0.53	2.5	2.18	183.27
7	Food, Feed & Beverages	2.58	5.36	1.4	1.43	-31.11
8	Paper & Paper Products	0.96	0.78	0.94	0.63	-10.76
9	Leather Products	1.42	1.51	0.36	0.49	-46.37
10	Engineering Products	4.51	0.85	0.99	0.45	-67.66
11	Tobacco	0.03	0.42		0.34	
12	Miscellaneous Products			0.41	0.3	
13	Other Manufactures	0.54	0.16	0.59	0.22	-14.42
14	Footwear and Parts	0.18	0.17	0.12	0.21	1.98
15	Fish & Fisheries Products		0.01	0.02	0.08	
	Other Products	0.09	0.03	...	0.04	-68.27
	Total :	33.17	28.26	37.1	42.66	10.27

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BRAZIL

- Gloves, of vulcanized rubber, n.e.s.
- Gloves with plastics/rubber, knit/crochet
- New pneumatic tyres, of rubber
- Desiccated coconuts
- Cinnamon (incl. flowers), not crushed, not ground
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Preparations used in animal feeding
- Brassieres
- Parts of machinery
- T-shirts & vests, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO BRAZIL - 2022

No	Company Details	Products Exported within this Period
1	UNION NORTH PVT LTD	Women's Outerwear, Men's Outerwear, Active wear/Sportswear, Men's and Women's Under Garments
2	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
3	DIPPED PRODUCTS PLC	Industrial & Surgical Gloves of Rubber
4	MAS ACTIVE TRADING PVT LTD	Apparel
5	HANWELLA RUBBER PRODUCTS LTD	Industrial & Surgical Gloves of Rubber
6	OMEGA LINE LTD	Apparel, Made-Up Textile Articles
7	A T G LANKA PVT LTD	Apparel
8	D P L PREMIER GLOVES LTD	Industrial & Surgical Gloves of Rubber
9	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel, Cartons, Boxes & Bags
10	NEW UNIVERSE CORPORATE CLOTHING PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments
11	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
12	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
13	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
14	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel
15	FERENTINO TYRE CORPORATION PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs