

MARKET AND COUNTRY BRIEF

Canada

2023



**PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2023**

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CANADA

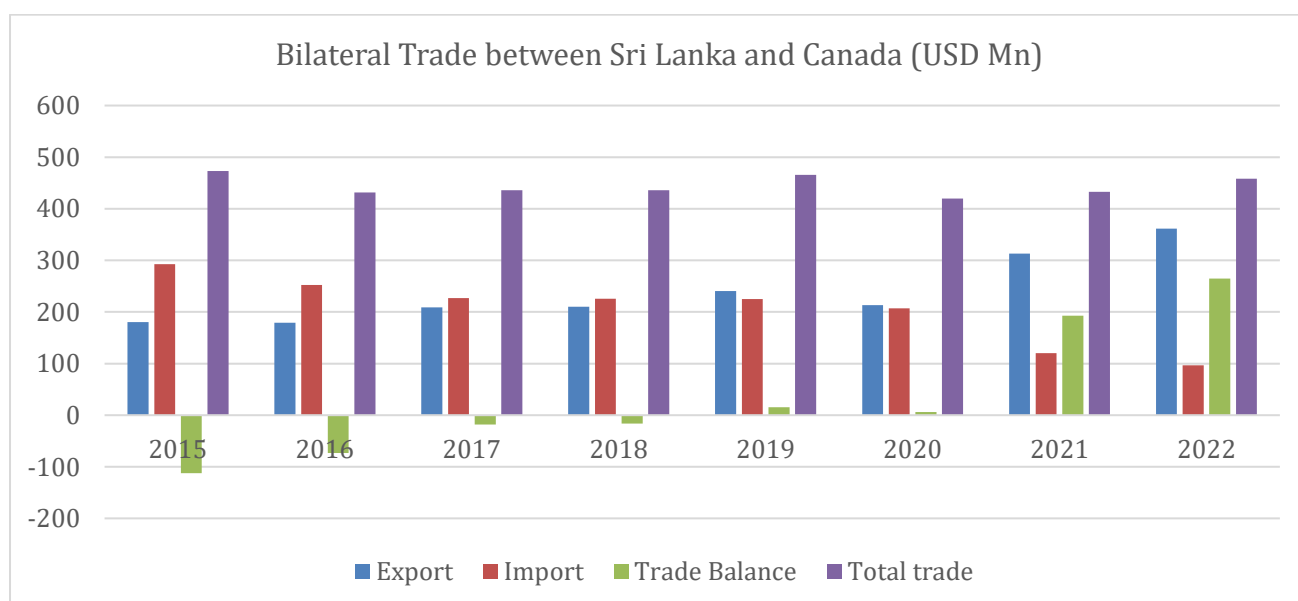
Canada is the 7th export destination for Sri Lanka. Total export value from Sri Lanka to Canada was USD 361.44 Mn in 2022 and total imports from Canada to Sri Lanka for the same period were USD 96.87 Mn. Sri Lanka's exports to Canada have decreased by -21.46% in 2022 compared to the year 2021.

Sri Lanka's main export products to Canada in 2022 were Apparel, Rubber & Rubber Based Products, Coconut & Coconut based Products, Fish & Fisheries Products, Engineering Products, Tea, Food, Feed & Beverages, Non-metallic Mineral Products, Other Manufactures, Leather Products, Base Metal Products, Fruits, Nuts and Vegetables, Diamonds, Gems & Jewellery, Spices, Essential Oils & Oleoresins, Petroleum Products.

2. SRI LANKA'S BILATERAL TRADE WITH CANADA (2015-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2015	180.52	292.88	-112.36	473.40
2016	179.13	252.16	-73.03	431.29
2017	208.92	227.06	-18.14	435.98
2018	209.9	225.95	-16.06	435.85
2019	240.49	225.28	15.21	465.77
2020	213.05	206.97	6.08	420.02
2021	312.85	120.06	192.8	432.91
2022	361.44	96.87	264.57	458.31



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CANADA (2019-2022)

Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Apparel & Textile	138.86	119.54	180.2	243.39	20.94
2	Rubber & Rubber Based Products	34.18	30.13	41.35	34.2	3.18
3	Coconut & Coconut based Products	22.48	28.05	38.06	30.31	12.02
4	Fish & Fisheries Products	12.5	8.5	13.08	13.51	6.65
5	Engineering Products	12	6.92	12.91	13.22	9.15
6	Tea	4.4	4.47	4.96	4.85	3.92
7	Food, Feed & Beverages	3.7	4.93	4.32	4.62	5.34
8	Non-metallic Mineral Products	1.21	1.13	1.47	3.66	35.95
9	Other Manufactures	2.56	1.93	3.25	2.61	5.75
10	Leather Products	1.96	1.78	1.48	2.32	3.34
11	Base Metal Products	0.21	0.42	3.34	2.09	89.45
12	Fruits, Nuts and Vegetables	2.36	1.78	2.34	1.81	-5.15
13	Diamonds, Gems & Jewellery	0.7	0.7	1.87	1.71	36.48
14	Spices, Essential Oils & Oleoresins	2.36	1.85	3.04	1.34	-12.09
15	Petroleum Products				0.56	
	Other Products	1.01	0.93	1.18	1.23	8.18
	Total :	240.49	213.05	312.85	361.44	16.06

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CANADA (2019-2022)

Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Chemicals & Plastic Products	4.41	5.06	3.66	46.35	67.33
2	Food, Feed & Beverages	194.08	184.48	97.46	32.35	-60.13
3	Engineering Products	9.14	6.76	8.89	10.82	7.78
4	Paper & Paper Products	11.48	6.5	4.98	4.07	-33.8
5	Apparel & Textile	1.59	1.09	1.67	1.68	5.87
6	Base Metal Products	1.63	1.94	1.81	1.17	-10.64
7	Other Manufactures	0.81	0.28	0.65	0.28	-23.48
8	Leather Products	0.21	0.12	...	0.05	-89.07
9	Non-metallic Mineral Products	0.18	0.08	0.11	0.03	-54.34
10	Diamonds, Gems & Jewellery	0.67	0.08	0.1	0.03	-95
11	Rubber & Rubber Based Products	0.1	0.08	0.04	0.02	-52.82
12	Fruits, Nuts and Vegetables	0.02	87.63
13	Spices, Essential Oils & Oleoresins	0.65	0.22	0.23	0.01	-116.85
14	Wood & Wooden Products	...	0.03	...	0.01	7.15
15	Petroleum Products	0.01	0.01	0.02	...	-61.74
	Other Products	0.32	0.25	0.44	...	-133.76
	Total :	225.28	206.97	120.06	96.87	-30.77

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CANADA

- Black tea, packings <=3kg
- Brassieres
- Gloves, of vulcanised rubber, n.e.s.
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Gloves with plastics/rubber, knit/crochet
- Black tea, packings >3kg
- Women's trousers & shorts of synthetic fibres, knit/crochet
- Women's briefs & panties of cotton, knit/crochet
- T-shirts & vests, knit/crochet, n.e.s.
- Desiccated coconut

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO CANADA- 2022

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Apparel, Other Manufactures nes
2	INQUBE GLOBAL PVT LTD	Apparel, Made-Up Textile Articles
3	BRANDIX APPAREL LTD	Apparel
4	MAS INTIMATES PVT LTD	Apparel, Other Paper & Paper Products nes
5	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber
6	BODYLINE PVT LTD	Apparel
7	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel, Made-Up Textile Articles
8	SAMSON RUBBER PRODUCTS PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Other Toys, Games & Sport Requisites, Other Products of Plastics
9	STAR GARMENTS GROUP PVT LTD	Men's Outerwear, Women's Outerwear, Men's and Women's Under Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear
10	EAM MALIBAN TEXTILES PVT LTD	Men's Outerwear, Women's Outerwear, Men's and Women's Under Garments
11	ORIT TRADING LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
12	ASHOK GARMENTS PVT LTD	Apparel
13	TOS LANKA CO PVT LTD	Printed Circuits
14	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
15	EAM MALIBAN TEXTILES MAHIYANGANAYA PVT LTD	Men's Outerwear, Women's Outerwear

Source: Sri Lanka Customs