

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **China**

## **2023**



**PREPARED BY**  
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**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CHINA

China is the 12<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to China was USD 253.11 Mn in 2022 and total imports from China to Sri Lanka for the same period were USD 3,523.00 Mn.

Sri Lanka's exports to China has decreased by 7.83% in 2022 when compared to the year 2021. Imports from China has decreased by 29.94% in 2022 when compared to the year 2021.

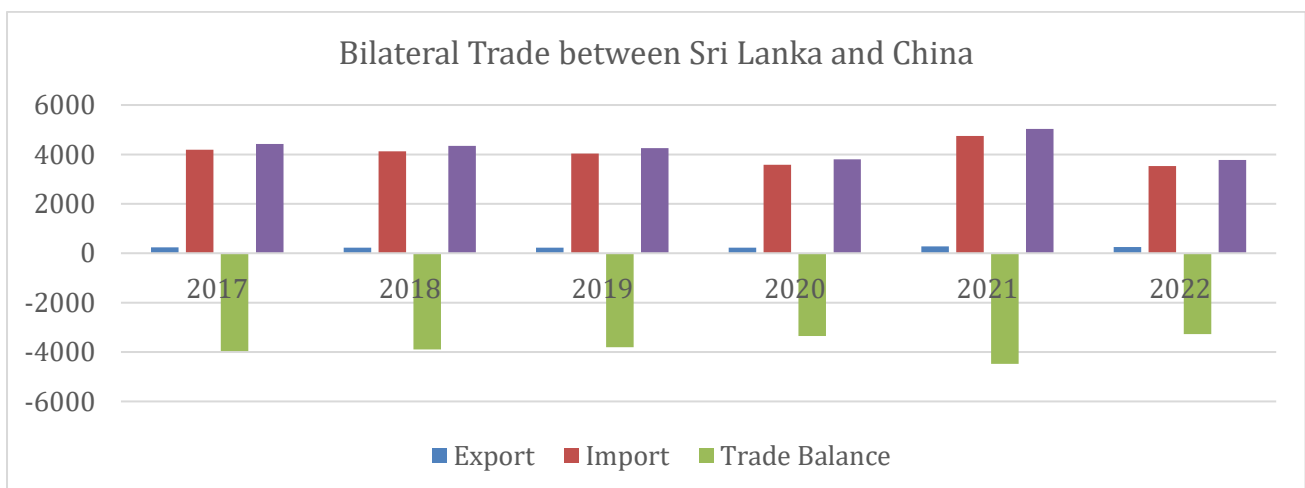
Sri Lanka's main export products to China in 2022 were Tea in Bulk, Activated Carbon, T-shirts, Men's and Women's Under Garments, Coco Peat, Fiber Pith & Moulded products, Mattress Fiber, Women's Outerwear, Other Electrical & Electronic Products, Frozen Fish and Men's Outerwear.

Sri Lanka's main import products from China in 2022 were Woven Fabrics, Other Electrical & Electronic Products, Other Products of Base Metal, Knitted Fabrics, Telephone Sets, Audio/Video Equipment & Parts, Other Products of Plastics, Yarn, Organic Chemicals, Other Textile Articles and Automatic Data Processing Machines.

## 2. SRI LANKA'S BILATERAL TRADE WITH CHINA (2017-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	232.52	4,189.83	-3,957.31	4,422.35
2018	230.59	4,120.98	-3,890.39	4,351.57
2019	229.06	4,031.57	-3,802.51	4,260.63
2020	223	3,578.52	-3,355.52	3,801.52
2021	273.73	4,752.75	-4,479.02	5,026.48
2022	253.11	3,523.00	-3,269.89	3,776.11



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO CHINA (2022)

*All Values in USD Million*

No	Product	2022
1	Tea in Bulk	40.58
2	Activated Carbon	22.98
3	T-shirts	21.92
4	Men's and Women's Under Garments	20.94
5	Coco Peat, Fiber Pith & Moulded products	15.53
6	Mattress Fiber	12.2
7	Women's Outerwear	10.71
8	Other Electrical & Electronic Products	10.37
9	Frozen Fish	8.98
10	Men's Outerwear	7.93
11	Switches, Boards & Panels	6.92
12	Pneumatic & Retreated Rubber Tyres & Tubes	6.23
13	Tea Packets	5.78
14	Industrial & Surgical Gloves of Rubber	4.07
15	Yarn	4.03
	Other Products	53.94
	<b>Total :</b>	<b>253.11</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CHINA (2022)

*All Values in USD Million*

No	Product	2022
1	Woven Fabrics	541.9
2	Other Electrical & Electronic Products	450.23
3	Other Products of Base Metal	358.43
4	Knitted Fabrics	325.31
5	Telephone Sets, Audio/Video Equipment & Parts	194.53
6	Other Products of Plastics	157.23
7	Yarn	144.7
8	Organic Chemicals	118.7
9	Other Textile Articles nes	93.79
10	Automatic Data Processing Machines	90.96
11	Petroleum Oils	64.65
12	Other Paper & Paper Products nes	62.25
13	Other Chemical Products	51.43
14	Fertilizers	48.23
15	Other Transport Equipment	44.51
	Other Products	776.14
	<b>Total :</b>	<b>3,523.00</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO CHINA

- Tea & mate
- Vegetal textile fibers
- Machinery, electricity
- Plastics & rubber
- Food products n.e.s. (processed or preserved)
- Chemicals
- Fish & shellfish
- Optical products, watches & medical instruments
- Jewellery & precious metal articles

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO CHINA- 2022

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Activewear/Sportswear, Other Manufactures nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
2	MABROC TEAS PVT LTD	Tea in Bulk, Other Tea, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Tea Packets
3	HAYCARB PLC	Activated Carbon
4	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
5	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Men's Outerwear, T-shirts, Other Electrical & Electronic Products
6	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Woven Fabrics, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Inorganic Chemicals
7	HERITAGE TEAS PVT LTD	Tea in Bulk, Tea Bags, Tea Packets
8	GPV LANKA PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products, Electrical Transformers
9	FLINTEC TRANSDUCERS PVT LTD	Other Electrical & Electronic Products

10	INQUBE GLOBAL PVT LTD	Men's and Women's Under Garments, Men's Outerwear, T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes, Activewear/Sportswear, Yarn, Other Paper & Paper Products nes
11	BRANDIX APPAREL LTD	Men's and Women's Under Garments, T-shirts, Men's Outerwear, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Other Garments.
12	MANISHA EXPORTS PVT LTD	Mattress Fiber, Coco Peat, Fiber Pith & Moulded products, Mixed Coir Fiber, Bristle Fiber
13	CONTRINEX CEYLON PVT LTD	Switches, Boards & Panels, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Other Products of Plastics, Nails, Screws, Bolts & Nuts of Metal, Other Electrical & Electronic Products, Other Products of Base Metal
14	CEYLON TEA MARKETING PVT LTD	Tea in Bulk, Tea Packets
15	DINUTH CEY FOODS	Frozen Fish, Crabs, Lobsters, Shrimps and Prawns

*Source: Sri Lanka Customs*