MARKET AND COUNTRY BRIEF ON



2023





PREPARED BY MARKET DEVELOPMENT DIVISION Sri Lanka Export Development Board 2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & EGYPT

Egypt is the 50th export destination for Sri Lanka. Total export value from Sri Lanka to Egypt was USD 31.27 Mn in 2022 and total imports from Egypt to Sri Lanka for the same period were USD 13.34 Mn. Egypt is the 52nd import origin for Sri Lanka in 2022.

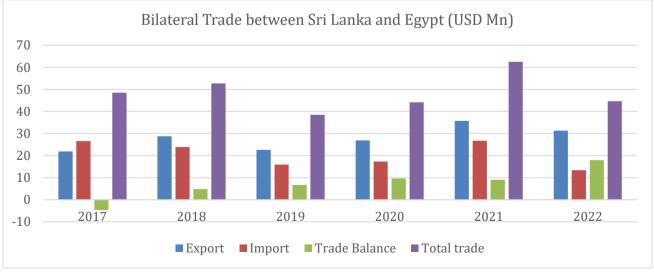
Sri Lanka's exports to Egypt has decreased by 13.41% in 2022 when compared to the year 2021. Imports from Egypt has also decreased by 69.44% in 2022 when compared to 2021.

Sri Lanka's main export products to Egypt in 2022 were Desiccated Coconut, Tea, Pneumatic & Retreated Rubber Tyres & Tubes, Knitted Fabrics, Woven Fabrics, Men's Outerwear, Transport Equipment, Defatted Coconut and Cartons, Boxes & Bags

Sri Lanka's main imports products from Egypt in 2022 were Fertilizers, Woven Fabrics, Products of Plastics, Plants and Parts of Plants, Telephone Sets, Audio/Video Equipment & Parts, Processed Vegetables, Fruits & Juices, Lentils, Cereals Products and Knitted Fabrics.

2. SRI LANKA'S BILATERAL TRADE WITH EGYPT (2017-2022)

| | All Values in USD Million | | | |
|------|---------------------------|--------|---------------|-------------|
| Year | Export | Import | Trade Balance | Total trade |
| 2017 | 21.89 | 26.61 | -4.72 | 48.5 |
| 2018 | 28.73 | 23.93 | 4.8 | 52.66 |
| 2019 | 22.59 | 15.92 | 6.67 | 38.51 |
| 2020 | 26.86 | 17.28 | 9.58 | 44.14 |
| 2021 | 35.75 | 26.71 | 9.04 | 62.46 |
| 2022 | 31.27 | 13.34 | 17.93 | 44.61 |



Source: Sri Lanka Customs

Country Report - Egypt

3. SRI LANKA'S TOP EXPORT PRODUCTS TO EGYPT (2020-2022)

All Values in USD Million

| No | Product | 2020 | 2021 | 2022 | % Avg. Growth |
|----|--|-------|-------|-------|------------------|
| 1 | Desiccated Coconut | 5.45 | 7.35 | 7.86 | 18.25 |
| 2 | Tea in Bulk | 6.62 | 6.38 | 5.49 | -9.31 |
| 3 | Petroleum Oils | 1.57 | 2.75 | 4.51 | 52.84 |
| 4 | Tea Packets | 3.95 | 4.31 | 3.8 | -1.99 |
| 5 | Pneumatic & Retreated Rubber Tyres & Tubes | 4.93 | 4.26 | 3.14 | -22.61 |
| 6 | Knitted Fabrics | - | 0.52 | 0.87 | - |
| 7 | Woven Fabrics | 0.02 | 0.42 | 0.68 | 181.11 |
| 8 | Men's Outerwear | 0.02 | 0.18 | 0.67 | 169.74 |
| 9 | Transport Equipment | 0.12 | 1.6 | 0.56 | 78.11 |
| 10 | Defatted Coconut | 0.5 | 0.65 | 0.36 | -16.54 |
| 11 | Cartons, Boxes & Bags | 0.02 | 0.21 | 0.36 | 135.09 |
| 12 | Nutmeg & Mace | 0.84 | 0.78 | 0.3 | -51.56 |
| 13 | Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber | 0.13 | 0.29 | 0.29 | 40.07 |
| 14 | Paper & Paper Products nes | 0.02 | 0.04 | 0.27 | 126.92 |
| 15 | Tableware & Kitchenware | 0.22 | 0.3 | 0.23 | 2.46 |
| 16 | Coco Peat, Fiber Pith & Moulded products | 0.14 | 0.44 | 0.22 | 23.21 |
| 17 | Labels Printed or Not | 0.03 | 0.26 | 0.22 | 93.28 |
| 18 | Gloves, Mitts & Mittens of Textile | 0.37 | 0.37 | 0.21 | -27.16 |
| 19 | Products of Plastics | 0.03 | 0.09 | 0.14 | 71.49 |
| 20 | Mineral Products | - | - | 0.13 | - |
| | Other Products | 1.87 | 4.55 | 0.97 | -32.87 |
| | Total : | 26.86 | 35.75 | 31.27 | 7.59 |

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM EGYPT (2020-2022)

All Values in USD Million

| No | Product | 2020 | 2021 | 2022 | % Avg. Growth |
|----|--|-------|-------|-------|------------------|
| 1 | Fertilizers | 5.44 | 2.82 | 4.1 | -14.11 |
| 2 | Woven Fabrics | 0.8 | 1.49 | 2.8 | 62.44 |
| 3 | Other Fruits | 1.96 | 2.66 | 1.82 | -3.84 |
| 4 | Products of Plastics | 1.39 | 2.64 | 1.2 | -7.2 |
| 5 | Plants and Parts of Plants | 0.38 | 0.79 | 1.17 | 56.41 |
| 6 | Telephone Sets, Audio/Video Equipment & Parts | 0.05 | 3.32 | 0.38 | 105.29 |
| 7 | Processed Vegetables, Fruits & Juices | 0.15 | 0.29 | 0.34 | 40.68 |
| 8 | Lentils | 0.55 | 1.22 | 0.25 | -38.52 |
| 9 | Cereals and its Products | - | - | 0.18 | - |
| 10 | Miscellaneous Edible Preparations | 0.21 | 0.15 | 0.18 | -9.56 |
| 11 | Articles of Stones | 0.16 | 0.15 | 0.17 | 3.04 |
| 12 | Knitted Fabrics | 0.02 | 0.01 | 0.15 | 90.6 |
| 13 | Condiments | 0.17 | 0.27 | 0.12 | -18.55 |
| 14 | Onions | 5.14 | 0.4 | 0.12 | -187.99 |
| 15 | Textile Articles | 0.06 | 0.12 | 0.11 | 29.58 |
| 16 | Sugars, Sugar Confectionery & Bakery Products | - | - | 0.06 | - |
| 17 | Chemical Products | 0.05 | 0.05 | 0.05 | -0.55 |
| 18 | Glass & Glassware | - | 0.13 | 0.04 | - |
| 19 | Spices and Spice Mixtures | 0.01 | 0.03 | 0.04 | 66.28 |
| 20 | Electrical & Electronic Products | 0.13 | 0.19 | 0.03 | -67.87 |
| | Other Products | 0.61 | 9.99 | 0.04 | -140.99 |
| | Total : | 17.28 | 26.71 | 13.34 | -12.92 |

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO EGYPT

- Tea & mate
- Fruits
- Spices
- Plastic & Rubber products
- Apparel
- Vegetal textile fibers
- Chemicals
- Textile fabric
- Vegetable oils & fats
- Food products

Source: ICT Trade Map -https://exportpotential.intracen.org/

6. TOP SRI LANKAN EXPORTERS TO EGYPT- 2022

| No | Company Details | Products Exported within this Period |
|----|--|---|
| 1 | LANKA MARINE SERVICES PVT LTD | Petroleum Oils |
| 2 | J-CEY TEA PVT LTD | Tea in Bulk |
| 3 | CEYLON TEA MARKETING PVT LTD | Tea Packets, Tea in Bulk |
| 4 | ADAMEXPO | Desiccated Coconut, Plants and Parts of Plants, Tea Packets |
| 5 | SILVA & SONS LANKA PVT LTD S A | Desiccated Coconut |
| 6 | SAMSON RUBBER INDUSTRIES PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 7 | DILMAH CEYLON TEA COMPANY PLC | Теа |
| 8 | EXPOLANKA PVT LTD | Desiccated Coconut, Nutmeg & Mace |
| 9 | LANKA COMMODITY TRADING PVT LTD | Desiccated Coconut, Defatted Coconut |
| 10 | TROPIKAL LIFE INTERNATIONAL PVT LTD | Desiccated Coconut, Defatted Coconut |
| 11 | ANURAJ AGENCIES | Desiccated Coconut, Tea in Bulk, Defatted Coconut |
| 12 | DUTCH LANKA TRAILER MANUFACTURE LTD | Other Transport Equipment, Motor Vehicles & Parts, Gaskets, Washers |
| 13 | MICHELIN LANKA PVT LTD | Pneumatic & Retreated Rubber Tyres & Tubes |
| 14 | AKBAR BROTHERS PVT LTD | Tea in Bulk, Tea Packets, Green Tea |
| 15 | NATURUB EXPORTS INTERNATIONAL PVT LTD | Woven Fabrics, Yarn, Knitted Fabrics |

Source: Sri Lanka Customs