

MARKET AND COUNTRY

BRIEF ON

Germany

2023



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Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GERMANY

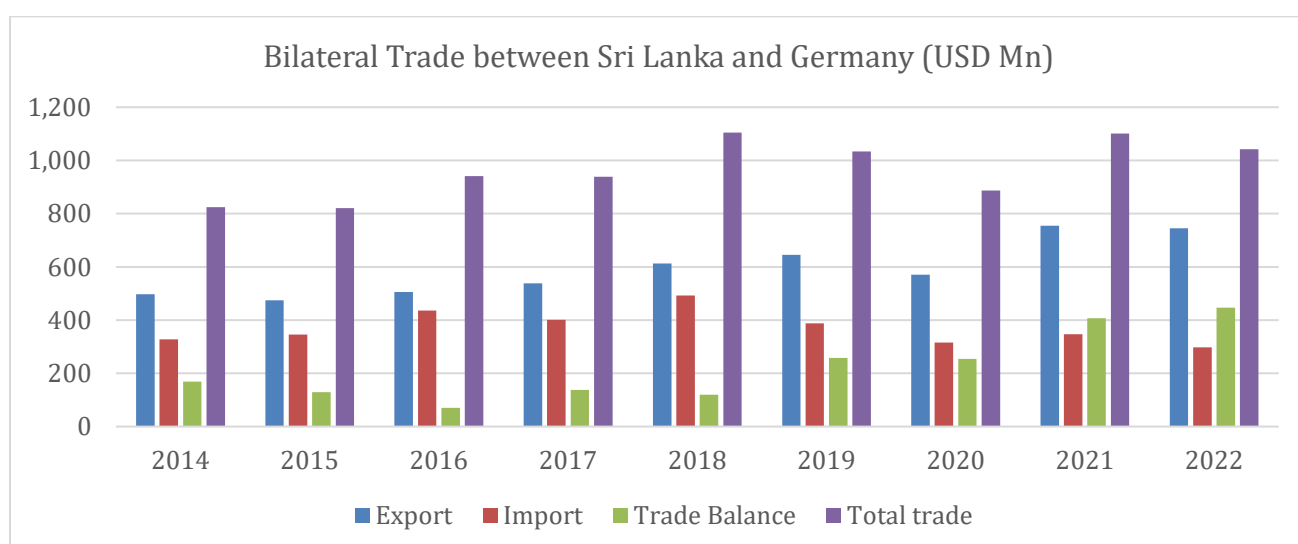
Germany is the 4th export destination for Sri Lanka. Total export value from Sri Lanka to Germany was USD 744.57 Mn in 2022 and total imports from Germany to Sri Lanka for the same period were USD 297.28 Mn. Sri Lanka's exports to Germany have reduced by -1.27% in 2022 compared to the year 2021.

Sri Lanka's main export products to Germany in 2022 were Apparel & Textile, Rubber & Rubber Based Products, Engineering Products, Coconut & Coconut based Products, Tea, Other Manufactures, Fish & Fisheries Products, Spices, Essential Oils & Oleoresins, Leather Products, Diamonds, Gems & Jewellery, Base Metal Products, Tobacco, Food, Feed & Beverages, Fruits, Nuts and Vegetables, Non-metallic Mineral Products etc.

2. SRI LANKA'S BILATERAL TRADE WITH GERMANY (2014-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2014	496.73	327.21	169.52	823.94
2015	474.78	345.73	129.05	820.51
2016	505.91	435.39	70.52	941.30
2017	538.42	400.59	137.83	939.01
2018	612.35	492.8	119.55	1,105.15
2019	645.74	388.04	257.7	1,033.78
2020	570.39	316.04	254.35	886.43
2021	754.11	346.67	407.44	1,100.78
2022	744.57	297.28	447.29	1,041.85



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GERMANY (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Apparel & Textile	323.05	259.13	338.17	365.2	6.34
2	Rubber & Rubber Based Products	111.71	98.48	141.06	103.2	1.22
3	Engineering Products	48.46	46.89	68.43	77.02	17.68
4	Coconut & Coconut based Products	39.31	54.95	65.11	54.43	11.46
5	Tea	34.97	32.14	33.02	37.86	2.65
6	Other Manufactures	24.35	19.21	28.15	30.31	10.39
7	Fish & Fisheries Products	14.71	17.64	25.92	24.79	19.5
8	Spices, Essential Oils & Oleoresins	16.76	13.38	20.5	14.06	-1
9	Leather Products	11.23	8.2	8.01	11.77	1.17
10	Diamonds, Gems & Jewellery	2.34	2.06	3.6	4.76	26.97
11	Base Metal Products	4.12	2.86	3.64	4.67	6.16
12	Tobacco	2.35	1.69	2.98	3.77	19.91
13	Food, Feed & Beverages	2.84	4.35	4.01	3.34	4
14	Fruits, Nuts and Vegetables	2.31	2.56	2.9	2.31	1.16
15	Non-metallic Mineral Products	2.06	1.31	2.36	2.28	8.86
16	Chemicals & Plastic Products	2.29	2.9	2.95	1.41	-14.33
17	Footwear and Parts	0.54	0.31	0.5	1.23	29.61
18	Petroleum Products	0.33	0.27	0.11	0.52	4.7
19	Paper & Paper Products	1.05	0.86	1.02	0.49	-21.01
20	Wood & Wooden Products	0.32	0.45	0.73	0.47	15.64
	Other Products	0.61	0.76	0.95	0.67	9.04
	Total :	645.74	570.39	754.11	744.57	7.06

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GERMANY (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Engineering Products	194.59	133.93	118.14	111.25	-18.03
2	Chemicals & Plastic Products	82.31	80.92	119.33	98.47	9.26
3	Apparel & Textile	20.89	20.36	19.8	22.83	2.38
4	Base Metal Products	23.8	19.35	20.32	15.6	-12.18
5	Paper & Paper Products	15.82	12.66	13.24	12.11	-7.56
6	Other Manufactures	22.32	17.79	25.42	10.68	-18.55
7	Food, Feed & Beverages	9.46	13.29	11.86	7.7	-7.31
8	Rubber & Rubber Based Products	6.83	5.17	6.85	4.77	-7.93
9	Non-metallic Mineral Products	2.92	4.7	3.27	4.08	6.36
10	Other Export Crops	3.95	3.82	3.97	3.58	-2.61
11	Tobacco	0.82	0.51	1.16	1.93	34.03
12	Wood & Wooden Products	2.13	1.02	1.7	1.78	-0.35
13	Petroleum Products	0.46	0.26	0.37	1.31	34.96
14	Spices, Essential Oils & Oleoresins	0.32	0.38	0.34	0.45	8.99
15	Diamonds, Gems & Jewellery	0.47	0.58	0.5	0.29	-16.01
16	Fruits, Nuts and Vegetables	0.33	0.65	0.26	0.15	-32.8
17	Leather Products	0.38	0.44	0.02	0.12	-64.42
18	Tea	0.07	0.13	0.02	0.09	-14.23
19	Footwear and Parts	0.04	0.05	0.02	0.08	14.5
20	Cut Flowers & Foliage	0.01	0.01	40.26
	Other Products	0.13	0.03	0.07	0	-89.96
	Total :	388.04	316.04	346.67	297.28	-7.07

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GERMANY

- Brassieres,
- Gloves with plastics/rubber, knit/crochet
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- T-shirts & vests, knit/crochet, n.e.s.
- Women's trousers & shorts of synthetic fibers, knit/crochet
- Black tea, packings >3kg
- Women's briefs & panties of cotton, knit/crochet
- Men's trousers & shorts of cotton
- Women's briefs & panties of man-made fibres, knit/crochet
- Women's trousers & shorts of cotton, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GERMANY- 2022

No	Company Details	Products Exported within this Period
1	BRANDIX APPAREL LTD	Apparel
2	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber
3	A T G LANKA PVT LTD	Apparel, Made-Up Textile Articles
4	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel
5	DIAL TEXTILE INDUSTRIES LTD	Apparel, Other Electrical & Electronic Products
6	EMJAY INTERNATIONAL PVT LTD	Industrial & Surgical Gloves of Rubber, Apparel, Gaskets, Washers, Seals etc. of Hard Rubber, Sacs & Bags of Plastics
7	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
8	NORWOOD FASHIONS PVT LTD	Apparel
9	NORTH MANUFACTURING PVT LTD	Made-Up Textile Articles, Woven Fabrics, Other Products of Plastics
10	AQUA DYNAMICS PVT LTD	Apparel

Source: Sri Lanka Customs