

MARKET AND COUNTRY

BRIEF ON

Ghana

2023



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Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GHANA

Ghana is the 67th export destination for Sri Lanka. Total export value from Sri Lanka to Ghana was USD 12.96 Mn in 2022 and total imports from Ghana to Sri Lanka for the same period were USD 0.06 Mn. Ghana is the 124th import origin for Sri Lanka in 2022.

Sri Lanka's exports to Ghana has decreased by 42.73% in 2022 when compared to the year 2021. Imports from Ghana has slightly decreased when compared to the year 2021.

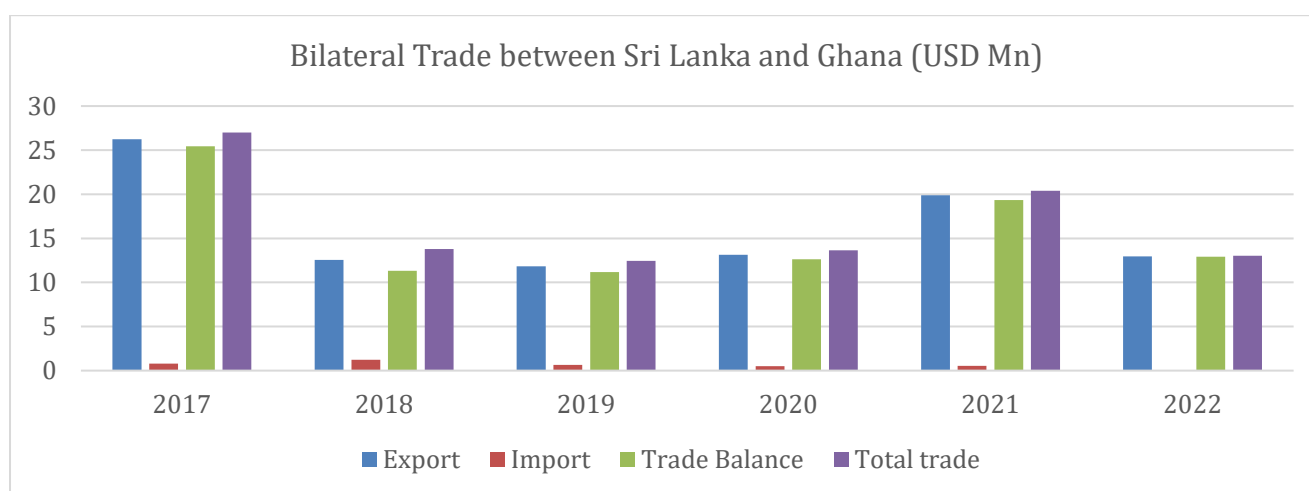
Sri Lanka's main export products to Ghana in 2022 were Tea, Sugar Confectionery & Bakery Products, Cereals, Ginger, Perfumes, Cosmetics, Makeup Preparations, T-shirts, Activated Carbon, Products of Base Metal, Printed Books and Pneumatic & Retreated Rubber Tyres.

Sri Lanka's main import products from Ghana in 2022 were Ornamental Fish, Natural Rubber, Electrical & Electronic Products, and products of Base Metal, Telephone Sets, Audio/Video Equipment & Parts, Woven Fabrics, Perfumes, Cosmetics, Shampoos & Makeup, Preparations and Men's Outerwear.

2. SRI LANKA'S BILATERAL TRADE WITH GHANA (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	26.22	0.78	25.44	27
2018	12.55	1.22	11.33	13.77
2019	11.82	0.64	11.18	12.46
2020	13.12	0.51	12.61	13.63
2021	19.87	0.53	19.34	20.4
2022	12.96	0.06	12.9	13.02



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GHANA (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	7.79	12.35	7.72	-0.42
2	Sugars, Sugar Confectionery & Bakery Products	2.73	3.93	3.13	6.79
3	Other Cereals and its Products	0.28	0.45	0.29	2.3
4	Ginger	-	-	0.21	-
5	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.05	0.08	0.2	72.64
6	T-shirts	0.18	0.33	0.18	0.7
7	Activated Carbon	1.61	2.13	0.18	-108.63
8	Other Products of Base Metal	-	0.01	0.16	482.92
9	Printed Books & Printed Matter	0.08	0.07	0.13	23.43
10	Pneumatic & Retreated Rubber Tyres & Tubes	0.13	0.19	0.13	-0.42
11	Inorganic Chemicals	-	0.1	0.08	-
12	Gloves, Mitts & Mittens of Textile	-	-	0.07	-
13	Insulated Wires and Cables	-	0.03	0.07	-
14	Coco Peat, Fiber Pith & Moulded products	0.12	0.05	0.06	-32.55
15	Buttons, Studs, Fasteners & Similar Products	-	-	0.04	-
16	Sacs & Bags of Plastics	0.02	0.03	0.04	45.62
17	Switches, Boards & Panels	-	-	0.03	-
18	Miscellaneous Edible Preparations	0.03	0.06	0.03	8.6
19	Standard Wire of Aluminum, Copper & Iron	0.01	-	0.02	-
20	Metal Furniture & Seats	-	-	0.02	-
	Other Products	0.09	0.06	0.15	22.86
	Total :	13.12	19.87	12.96	-0.59

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GHANA (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Ornamental Fish	0.01	0.01	0.03	85.81
2	Natural Rubber	-	-	0.02	-
3	Electrical & Electronic Products	-	0.01	0.01	-
4	Products of Base Metal	-	0.01	-	-
5	Telephone Sets, Audio/Video Equipment & Parts	-	-	-	-
6	Woven Fabrics	-	-	-	-
7	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	-	-
8	Men's Outerwear	-	-	-	-11.16
9	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	-	-	-	-
10	Sugars, Sugar Confectionery & Bakery Products	-	-	-	-
	Other Products	0.51	0.5	-	-541.66
	Total :	0.51	0.53	0.06	-104.13

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GHANA

- Tea & mate
- Apparel
- Plastics & rubber
- Chemicals
- Spices
- Food products
- Vegetal textile fibers
- Metal products
- Paper products
- Vegetal residues & animal feed
- Synthetic textile fabric
- Cereals (processed)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GHANA- 2022

No	Company Details	Products Exported within this Period
1	ESWARAN BROTHERS EXPORTS PVT LTD	Tea Packets
2	CEYLON BISCUITS LTD	Sugars, Sugar Confectionery & Bakery Products
3	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets
4	MILLENNIUM TEAS PVT LTD	Tea Packets
5	CONSOLIDATED BUSINESS SYSTEMS PVT LTD	Tea Packets
6	SUNSHINE TEA PVT LTD	Tea Packets
7	AUSSEE OATS MILLING PVT LTD	Other Cereals and its Products
8	HAYCARB PLC	Activated Carbon
9	C B L EXPORTS PVT LTD	Sugars, Sugar Confectionery & Bakery Products
10	C B L FOODS INTERNATIONAL PVT LTD	Sugars, Sugar Confectionery & Bakery Products
11	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
12	NEW LIFE LITERATURE PVT LTD	Printed Books & Printed Matter
13	MALIBAN BISCUIT MANUFACTORIES PVT LTD	Sugars, Sugar Confectionery & Bakery Products
14	LANKA AMMONIA PVT LTD	Inorganic Chemicals
15	B G N INDUSTRIAL TYRE PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs