

MARKET AND COUNTRY
BRIEF ON
Hong Kong
2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & HONG KONG

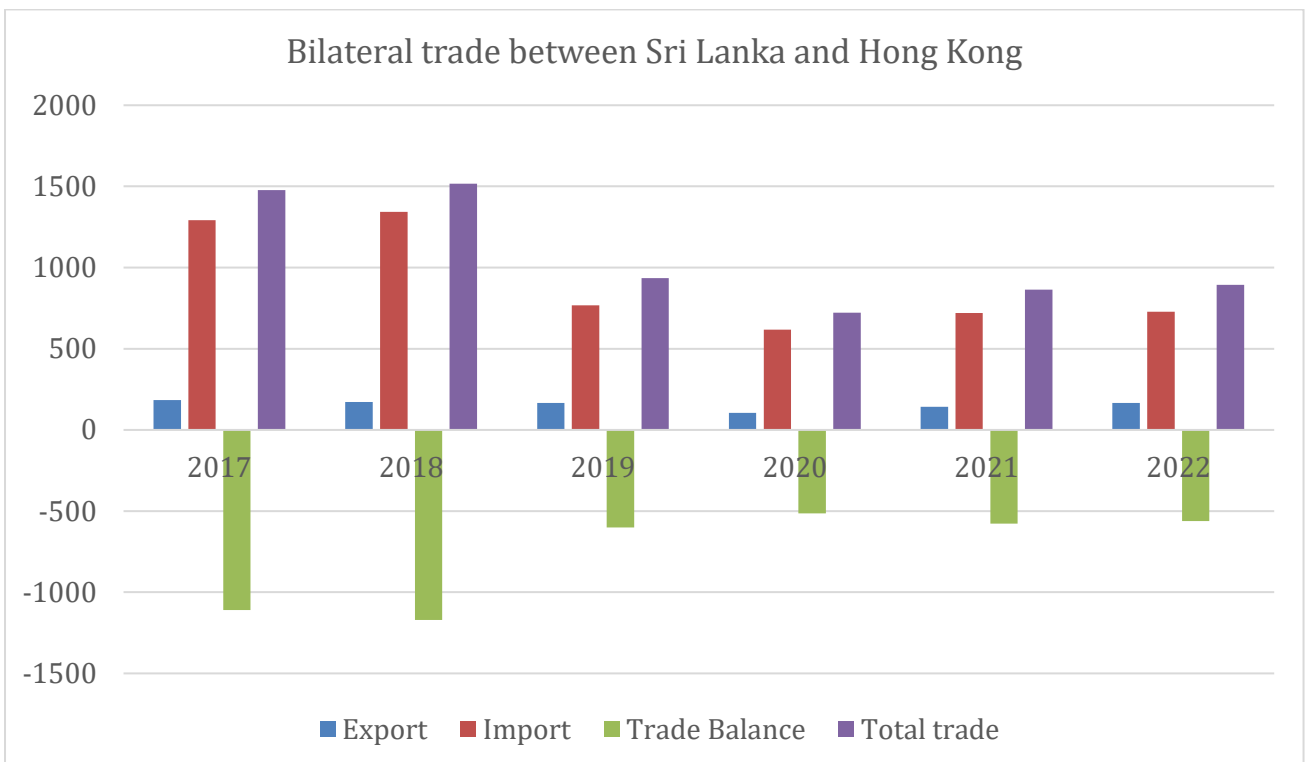
Hong Kong is the 16th export destination for Sri Lanka. Total export value from Sri Lanka to Hong Kong was USD 165.43 Mn in 2022 and total imports from Hong Kong to Sri Lanka for the same period were USD 727.39 Mn. Sri Lanka's exports to Hong Kong have increased by 16.1% in 2022 compared to the year 2021.

Sri Lanka's main export products to Hong Kong in 2021 are Gems, Switches, Boards & Panels, Other Edible Fish, Petroleum Oils, Diamonds, Tea in Bulk, T-shirts, Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments.

2. SRI LANKA'S BILATERAL TRADE WITH HONG KONG (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	183.59	1,292.72	-1,109.13	1,476.31
2018	172.42	1,343.98	-1,171.56	1,516.40
2019	166.75	767.95	-601.20	934.70
2020	104.64	617.89	-513.25	722.53
2021	142.77	720.92	-578.15	863.69
2022	165.43	727.39	-561.96	892.82



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO HONG KONG (2022)

All Values in USD Million

No	Product	2022
1	Gems	28.04
2	Switches, Boards & Panels	12.47
3	Other Edible Fish	12.41
4	Petroleum Oils	12.31
5	Diamonds	11.09
6	Tea in Bulk	10.9
7	T-shirts	9.63
8	Women's Outerwear	9.4
9	Men's Outerwear	7.6
10	Men's and Women's Under Garments	7.47
11	Other Textile Articles nes	6.24
12	Other Electrical & Electronic Products	5.34
13	Electrical Transformers	4.85
14	Travel Goods, Bags etc.	2.96
15	Cocoa and Cocoa Preparations	2.74
	Other Products	21.98
	Total :	165.43

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM HONG KONG (2022)

All Values in USD Million

No	Product	2022
1	Woven Fabrics	50.15
2	Knitted Fabrics	32.75
3	Other Textile Articles nes	21.95
4	Other Electrical & Electronic Products	18.08
5	Buttons, Studs, Fasteners & Similar Products	16.23
6	Other Products of Plastics	13.91
7	Telephone Sets, Audio/Video Equipment & Parts	11.8
8	Other Products of Base Metal	10.41
9	Men's and Women's Under Garments	7.82
10	Other Paper & Paper Products nes	7.26
11	Labels Printed or Not	7.18
12	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	5.8
13	Other Transport Equipment	4.11
14	Synthetic Rubber	4.09
15	Automatic Data Processing Machines	3.05
	Other Products	34.46
	Total :	249.07

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO HONG KONG

- Jewellery & precious metal articles
- Tea & mate
- Apparel
- Food products n.e.s. (processed or preserved)
- Fish & shellfish
- Paper products
- Machinery, electricity
- Plastics & rubber
- Optical products, watches & medical instruments
- Fruits

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO HONG KONG- 2022

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Manufactures nes, Other Garments nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
2	LANKA MARITIME SERVICES LTD	Petroleum Oils
3	GPV LANKA PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products, Insulated Wires and Cables, Electrical Transformers
4	AMSAFE BRIDPORT PVT LTD	Other Textile Articles nes, Travel Goods, Bags etc., Glass & Glassware, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Base Metal, Woven Fabrics
5	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea, Tea Bags, Tea Packets
6	NIRU LANKA EXPORTS PVT LTD	Diamonds

7	DIAMOND CUTTERS LTD	Diamonds
8	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products
9	ETAL GROUP PVT LTD	Electrical Transformers
10	PRIYANTHA GEMS	Gems
11	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Under Garments , Men's Outerwear, Babies' Garments, T-shirts, Footwear, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Hosiery, Other Garments nes, Articles Apparel & Clothing of Leather, Mattresses & Mattress Supporters, Other Toys, Games & Sport Requisites, Travel Goods, Bags etc., Gloves, Mitts & Mittens of Textile, Glass & Glassware,
12	SMART SHIRTS LANKA LTD	Men's Outerwear, Women's Outerwear
13	INQUBE GLOBAL PVT LTD	Men's and Women's Under Garments , Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Women's Outerwear, T-shirts, Other Garments nes, Activewear/Sportswear
14	UNILEVER LIPTON CEYLON LTD	Tea in Bulk, Tea Packets, Tea Bags
15	SUGANTH INTERNATIONAL PVT LTD	Other Edible Fish

Source: Sri Lanka Customs