

MARKET AND COUNTRY
BRIEF ON
Indonesia
2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & INDONESIA

Indonesia is the 39th export destination for Sri Lanka. The total export value from Sri Lanka to Indonesia was USD 48.9 Mn in 2022 and total imports from Indonesia to Sri Lanka for the same period were USD 334.69 Mn.

Sri Lanka's exports to Indonesia has increased by 0.43% in 2022 when compared to the year 2021. Imports from Indonesia has decreased by 30.07% in 2022 when compared to year 2021.

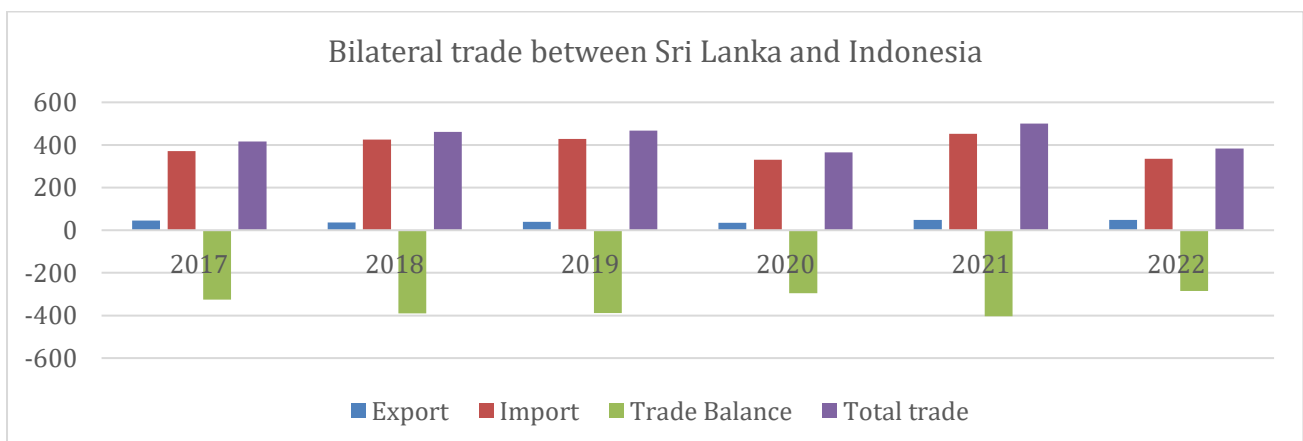
Sri Lanka's main export products to Indonesia in 2022 were Knitted Fabrics, Other Textile Articles nes, Petroleum Oils, Woven Fabrics, Other Chemical Products, Women's Outerwear, Cartons, Boxes & Bags, Men's and Women's Under Garments, Pneumatic & Retreated, Rubber Tyres & Tubes, Tea Packets

Sri Lanka's main import products from Indonesia in 2022 were Fertilizers, Unmanufactured Tobacco, Other Paper & Paper Products nes, Sheet Rubber, Other Mineral Products nes, Other Products of Base Metal, Other Chemical Products, Other Petroleum, Products, Pharmaceutical Products, Knitted Fabrics.

2. SRI LANKA'S BILATERAL TRADE WITH INDONESIA (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	45.24	371.1	-325.86	416.34
2018	35.8	425.58	-389.78	461.38
2019	39.37	428.15	-388.78	467.52
2020	34.62	329.95	-295.33	364.57
2021	48.69	452.11	-403.42	500.8
2022	48.9	334.69	-285.79	383.59



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO INDONESIA (2022)

All Values in USD Million

No	Product	2022
1	Knitted Fabrics	13.92
2	Other Textile Articles nes	4.76
3	Petroleum Oils	4.05
4	Woven Fabrics	2.59
5	Other Chemical Products	2.43
6	Women's Outerwear	2.04
7	Cartons, Boxes & Bags	1.34
8	Men's and Women's Under Garments	1.25
9	Pneumatic & Retreated Rubber Tyres & Tubes	1.08
10	Tea Packets	1.08
11	Glass & Glassware	1.02
12	Men's Outerwear	1.01
13	Motor Vehicles & Parts	0.97
14	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	0.88
15	Other Products of Base Metal	0.88
16	Yarn	0.71
17	Tea in Bulk	0.7
18	Insulated Wires and Cables	0.65
19	Telephone Sets, Audio/Video Equipment & Parts	0.64
20	Labels Printed or Not	0.59
	Other Products	6.32
	Total :	48.9

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM INDONESIA (2022)

All Values in USD Million

No	Product	2022
1	Fertilizers	42.24
2	Unmanufactured Tobacco	33.01
3	Other Paper & Paper Products nes	26.36
4	Sheet Rubber	26.12
5	Other Mineral Products nes	23.64
6	Other Products of Base Metal	23.01
7	Other Chemical Products	22.87
8	Other Petroleum Products	17.5
9	Pharmaceutical Products	13.11
10	Knitted Fabrics	10.81
11	Other Products of Plastics	8.1
12	Motor Vehicles & Parts	6.93
13	Miscellaneous Edible Preparations	6.68
14	Organic Chemicals	6.47
15	Yarn	6
16	Paints, Varnishes and Dyeing Extracts	5.82
17	Coconut Oil	5.13
18	Technically Specified Rubber	4.28
19	Other Electrical & Electronic Products	3.88
20	Soap, Washing Preparations, Waxes, Candles etc.	3.24
	Other Products	39.51
	Total :	334.69

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO INDONESIA

- Plastics & rubber
- Spices
- Apparel
- Tea & mate
- Machinery, electricity
- Textile fabric n.e.s.
- Cotton (fabric)
- Vegetal residues & animal feed
- Food products n.e.s. (processed or preserved)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO INDONESIA- 2022

No	Company Details	Products Exported within this Period
1	TEEJAY LANKA PLC	Knitted Fabrics
2	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
3	TRISCHEL FABRIC PVT LTD	Knitted Fabrics, Other Textile Articles nes
4	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Footwear, Babies' Garments, Activewear/Sportswear, Articles Apparel & Clothing of Leather, Hosiery, Travel Goods, Bags etc., Other Toys, Games & Sport Requisites
5	MACKSONS PAINT INDUSTRIES PVT LTD	Other Chemical Products, Paints, Varnishes and Dyeing Extracts
6	MAS ACTIVE PVT LTD	Knitted Fabrics, Woven Fabrics, Other Paper & Paper Products nes, Other Textile Articles nes, Other Chemical Products, Paints, Varnishes and Dyeing Extracts, Starches, Glues, Enzymes, Other Electrical & Electronic Products, Other Products of Plastics, Labels Printed or Not, Yarn
7	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Other Products of Base Metal, Other Products of Plastics, Glass & Glassware, Jewellery Boxes, Cloth Hangers and Handicraft, Other Electrical & Electronic Products, Printed Books & Printed Matter

8	THOMAS KERSHAW LANKA PVT LTD	Woven Fabrics, Knitted Fabrics, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Textile Articles nes
9	DIVINE WORLDWIDE PVT LTD	Other Textile Articles nes
10	STRETCHLINE PVT LTD	Woven Fabrics, Yarn
11	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts
12	SILUETA PVT LTD	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Other Electrical & Electronic Products, Women's Outerwear, Other Products of Plastics, Knitted Fabrics, Woven Fabrics, Other Products of Base Metal, Other Textile Articles nes, Other Manufactures nes, Paints, Varnishes and Dyeing Extracts, Other Paper & Paper Products nes, Jewellery Boxes, Cloth Hangers and Handicraft, Switches, Boards & Panels, Cartons, Boxes & Bags, Other Chemical Products, Structures of Iron & Aluminum, Other Mineral Products nes, Gaskets, Washers, Seals etc. of Hard Rubber, Sacs & Bags of Plastics, Printed Books & Printed Matter
13	UNICHELA PVT LTD	Paints, Varnishes and Dyeing Extracts, Knitted Fabrics, Men's and Women's Under Garments, Woven Fabrics, Other Textile Articles nes, Other Electrical & Electronic Products, Other Products of Base Metal, Labels Printed or Not, Other Paper & Paper Products nes, Other Products of Plastics, Inorganic Chemicals, Sacs & Bags of Plastics
14	S & D CHEMICALS PVT LTD	Other Chemical Products, Soap, Washing Preparations, Waxes, Candles etc., Starches, Glues, Enzymes, Other Products of Plastics, Organic Chemicals, Inorganic Chemicals, Paints, Varnishes and Dyeing Extracts
15	HAYLEYS FABRIC PLC	Knitted Fabrics

Source: Sri Lanka Customs