

MARKET AND COUNTRY
BRIEF ON
Iraq
2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & IRAQ

Iraq is the 18th export destination for Sri Lanka. Total export value from Sri Lanka to Iraq was USD 157.37 Mn in 2022 and total imports from Iraq to Sri Lanka for the same period were USD 22.43 Mn. Iraq is the 44th import origin for Sri Lanka in 2022.

Sri Lanka's exports to Iraq has decreased by 11.26% in 2022 when compared to the year 2021. Imports from Iraq has also decreased by 83.59% in 2022 when compared to the year 2021.

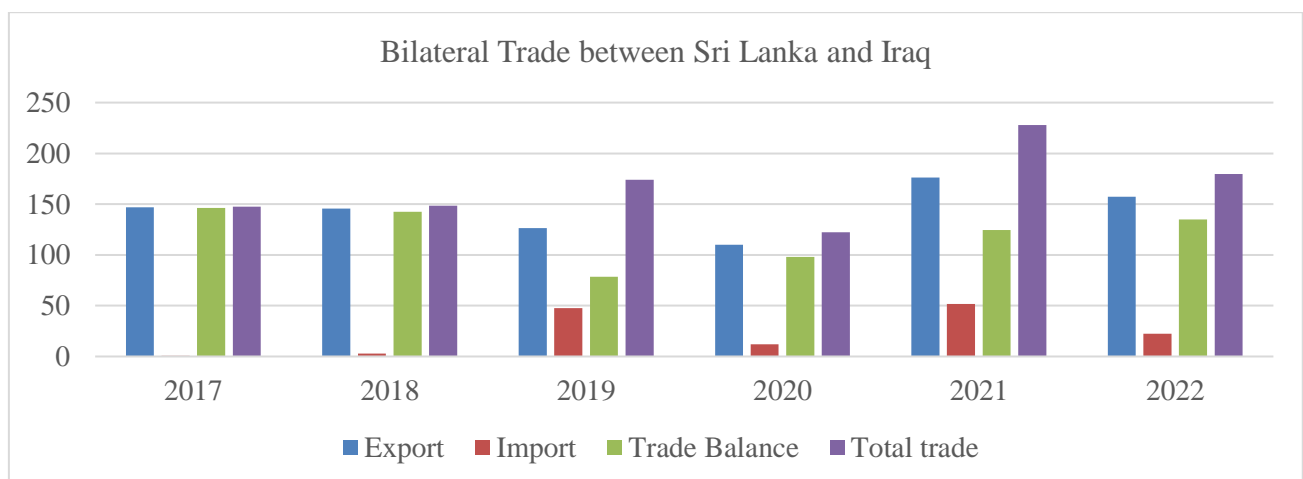
Sri Lanka's main export products to Iraq in 2022 were Tea, Desiccated Coconut, Defatted Coconut, Sugar Confectionery & Bakery Products, and Sacs & Bags of Plastics, Products of Base Metal, Pneumatic & Retreated Rubber Tyres & Tubes, Coconut Oil and Cloves.

Sri Lanka's main imported products from Iraq in 2022 were Petroleum Gases, Fruits, Automatic Data Processing Machines, Made-up Textile Articles, Articles of Apparel & Clothing Leather, Telephone Sets, Audio/Video Equipment & Parts, Other Tea, Desiccated Coconut and Women's Outerwear.

2. SRI LANKA'S BILATERAL TRADE WITH IRAQ (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	146.78	0.61	146.17	147.39
2018	145.49	2.99	142.5	148.48
2019	126.31	47.75	78.56	174.06
2020	110.17	12.11	98.06	122.28
2021	176.12	51.74	124.38	227.86
2022	157.37	22.43	134.94	179.8



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO IRAQ (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	54.13	74.23	94.4	27.81
2	Tea in Bulk	36.1	48.47	39.08	3.97
3	Other Tea	12.8	12.88	12	-3.23
4	Desiccated Coconut	3.59	3.73	7.3	35.5
5	Tea Bags	0.58	1.19	1.51	47.69
6	Defatted Coconut	0.18	0.26	0.53	53.86
7	Sugars, Sugar Confectionery & Bakery Products	0.05	0.02	0.45	110.98
8	Sacs & Bags of Plastics	0.21	0.35	0.43	35.7
9	Other Products of Base Metal	-	0.01	0.39	-
10	Pneumatic & Retreated Rubber Tyres & Tubes	1.91	0.24	0.3	-92.92
11	Coconut Oil	0.01	-	0.24	-
12	Cloves	-	0.16	0.16	-
13	Industrial & Surgical Gloves of Rubber	0.05	0.2	0.09	32.13
14	Cartons, Boxes & Bags	-	-	0.07	231.29
15	Frozen Fish	-	0.03	0.07	-
16	Other Products of Plastics	0.04	0.06	0.05	11.21
17	Tableware & Kitchenware	0.05	0.04	0.05	0.65
18	Crabs	-	-	0.05	-
19	Other Cereals and its Products	-	0.01	0.04	-
20	Green Tea	-	-	0.03	-
	Other Products	0.46	34.24	0.13	-64.46
	Total :	110.17	176.12	157.37	17.83

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM IRAQ (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022
1	Petroleum Gases	11.77	51.56	22.1
2	Other Fruits	0.27	0.16	0.33
3	Automatic Data Processing Machines	-	-	-
4	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	-	-	-
5	Tea Packets	-	-	-
6	Articles Apparel & Clothing of Leather	-	-	-
7	Telephone Sets, Audio/Video Equipment & Parts	-	-	-
8	Women's Outerwear	-	-	-
9	Other Tea	-	-	-
10	Desiccated Coconut	-	-	-
	Other Products	0.06	0.02	-
	Total :	12.11	51.74	22.43

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO IRAQ

- Tea & mate
- Apparel
- Fruits
- Plastics & rubber
- Spices
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Wood products
- Metal products
- Ceramic articles

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO IRAQ - 2022

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea Packets, Other Tea, Tea in Bulk, Tea Bags
2	ANVERALLY & SONS PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Tea Bags
3	FINLAYS COLOMBO LTD	Tea Packets, Tea in Bulk, Tea Bags,
4	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
5	UNIWORLD TEAS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
6	EXPOTEAS CEYLON PVT LTD	Tea Packets, Tea in Bulk, Other Tea
7	PREMIER PEARL PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Tea Bags
8	BARARI CEYLON TEAS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
9	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut
10	NATURE CEYLON TRADING PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Tea Bags
11	HVA FOODS PLC	Tea in Bulk
12	STASSEN EXPORTS PVT LTD	Tea in Bulk, Desiccated Coconut
13	STASSEN INTERNATIONAL PVT LTD	Tea Packets, Tea in Bulk
14	LAVISH IMPEX PVT LTD	Tea in Bulk
15	JAFFERJEE AND SONS PVT LTD	Tea Packets, Tea in Bulk

Source: Sri Lanka Customs