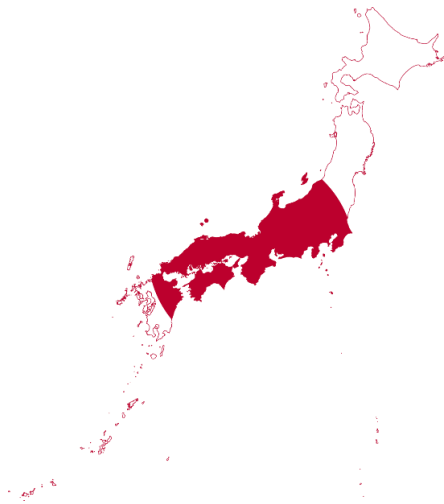


# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Japan**

## **2023**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & JAPAN

Japan is the 13<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Japan was USD 226.3 Mn in 2022 and total imports from Japan to Sri Lanka for the same period were USD 266.67 Mn. Japan is the 14<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Japan has increased by 1.13% in 2022 when compared to the year 2021. Imports from Japan has decreased by 36.37% in 2022 when compared to the year 2021.

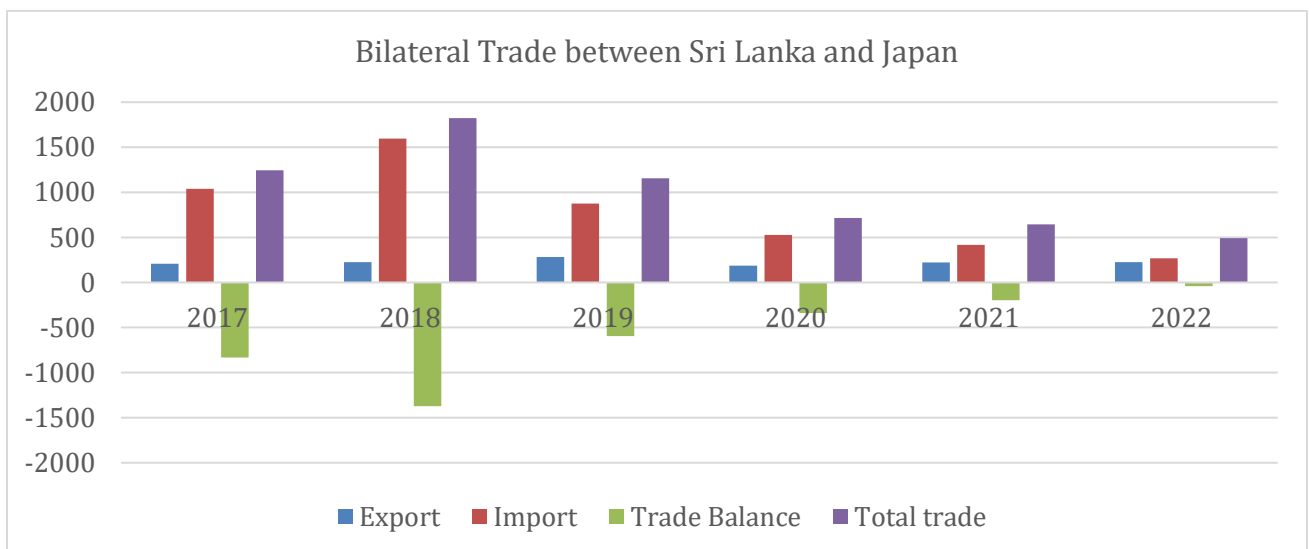
Sri Lanka's main export products to Japan in 2022 were Tea in Bulk, Animal Feed, Shrimps & Prawns, Coco Peat, Fiber Pith & Moulded products, Tea Packets, Industrial & Surgical Gloves of Rubber, Men's Outerwear, Women's Outerwear, Electrical & Electronic Product & Crepe Rubber.

Sri Lanka's main import products from Japan in 2022 were Electrical & Electronic Products, Synthetic Rubber, Motor Vehicles & Parts, Products of Plastics, Products of Base Metal, Woven Fabrics, Knitted Fabrics, Chemical Products, and Organic Chemicals.

## 2. SRI LANKA'S BILATERAL TRADE WITH JAPAN (2017-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	206.96	1,038.51	-831.55	1,245.47
2018	225.22	1,597.47	-1,372.25	1,822.69
2019	282.01	875.57	-593.56	1,157.58
2020	187.71	527.64	-339.93	715.35
2021	223.77	419.07	-195.30	642.84
2022	226.3	266.67	-40.37	492.97



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO JAPAN (2020-2022)

*Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Tea in Bulk	19.41	22.3	20.67	3.14
2	Animal Feed	4.61	15.49	18.31	68.99
3	Shrimps and Prawns	10.21	19.97	17.71	27.55
4	Coco Peat, Fiber Pith & Moulded products	13.38	14.33	15.03	5.81
5	Tea Packets	9.34	12.89	11.92	12.18
6	Industrial & Surgical Gloves of Rubber	8.72	8.68	11.1	12.06
7	Men's Outerwear	11.46	9.77	10.7	-3.41
8	Women's Outerwear	14.61	7.91	8.18	-29
9	Electrical & Electronic Products	4.36	4.76	7.85	29.39
10	Crepe Rubber	3	5.9	5.93	34.07
11	Pneumatic & Retreated Rubber Tyres & Tubes	3.92	5.12	5.57	17.58
12	Oil Seed	...	1.19	5.44	420.1
13	Other Manufactures	4.67	4.86	5.3	6.33
14	Activated Carbon	4.48	6.85	4.69	2.39
15	Silica & Quarts	4.44	6.22	4.64	2.19
16	T-shirts	5.51	5.23	4.6	-8.95
17	Processed Vegetables, Fruits & Juices	3.72	3.83	4.29	7.15
18	Gaskets, Washers, Seals etc. of Hard Rubber	3.77	3.47	4.06	3.72
19	Men's and Women's Under Garments	10	8.19	3.85	-47.79
20	Tableware & Kitchenware	3.09	2.72	3.64	8.26
	Other Products	45.03	54.11	52.83	7.99
	<b>Total :</b>	<b>187.71</b>	<b>223.77</b>	<b>226.3</b>	<b>9.35</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM JAPAN (2020-2022)

*Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Electrical & Electronic Products	74.57	104.57	59.43	-11.35
2	Synthetic Rubber	15.79	29.66	23.71	20.34
3	Motor Vehicles & Parts	270.91	94.91	21.08	-127.68
4	Products of Plastics	18.82	28.06	19.12	0.81
5	Other Manufactures	21.97	27.14	18.21	-9.4
6	Products of Base Metal	19.43	17.54	15.43	-11.51
7	Woven Fabrics	14.35	11.26	14.07	-0.97
8	Knitted Fabrics	4.08	3.8	12.41	55.58
9	Chemical Products	11.53	8.31	7.3	-22.84
10	Organic Chemicals	4.82	8.6	5.99	10.81
11	Electrical Transformers	0.47	4.55	5.88	126.2
12	Boilers, Piston Engines, Pumps & Vacuum Pumps	7.84	11.68	5.39	-18.79
13	Paints, Varnishes and Dyeing Extracts	3.64	5.49	4.98	15.7
14	Mineral Sands	...	...	4.85	574.13
15	Mineral Products	1.75	4.48	4.34	45.38
16	Textile Articles	4.19	3.89	3.34	-11.32
17	Yarn	2.55	3.39	3.15	10.42
18	Tea Bagging, Packing, Cleaning, Weighing Machines	5.08	4.48	3.12	-24.29
19	Transport Equipment	1.7	4.27	2.9	26.67
20	Printed Circuits	1.92	3.05	2.88	20.11
	Other Products	42.21	39.93	29.09	-18.61
	<b>Total :</b>	<b>527.64</b>	<b>419.07</b>	<b>266.67</b>	<b>-34.12</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO JAPAN

- Apparel
- Tea & mate
- Plastics & rubber
- Fish & shellfish
- Machinery, electricity
- Chemicals
- Food products (processed or preserved)
- Miscellaneous manufactured products
- Jewellery & precious metal articles

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO JAPAN - 2022

No	Company Details	Products Exported within this Period
1	PRIMA CEYLON PVT LTD	Animal Feed
2	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Cartons, Boxes & Bags
3	MAS ACTIVE TRADING PVT LTD	T-shirts, Warm Cloths (Jerseys, Pullovers etc.), Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, Active wear/Sportswear, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Other Garments
4	HERITAGE TEAS PVT LTD	Tea in Bulk, Other Tea
5	OKAYA LANKA PVT LTD	Other Electrical & Electronic Products
6	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Other Electrical & Electronic Products
7	ALPEX MARINE PVT LTD	Shrimps and Prawns, Other Edible Fish, Crabs
8	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices, Gherkins, Onions, Cartons, Boxes & Bags
9	KOHOKU LANKA PVT LTD	Other Manufactures
10	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Active wear/Sportswear, Men's and Women's Under Garments , Warm Cloths (Jerseys, Pullovers etc.), Babies' Garments, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Other Garments, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)

11	TAMASHA AQUA SERVICES PVT LTD	Shrimps and Prawns, Crabs
12	SMART SHIRTS LANKA LTD	Men's Outerwear, Women's Outerwear
13	LANKA GURDIAN COMMODITIES EXPORTS PVT LTD	Oil Seed
14	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware, Other Paper & Paper Products, Paints, Varnishes and Dyeing Extracts, Labels Printed or Not, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.)
15	HAYCARB PLC	Activated Carbon

*Source: Sri Lanka Customs*