

# **MARKET AND COUNTRY BRIEF ON**

## **Libya**

### **2023**



**PREPARED BY  
MARKET DEVELOPMENT DIVISION  
Sri Lanka Export Development Board  
2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & LIBYA

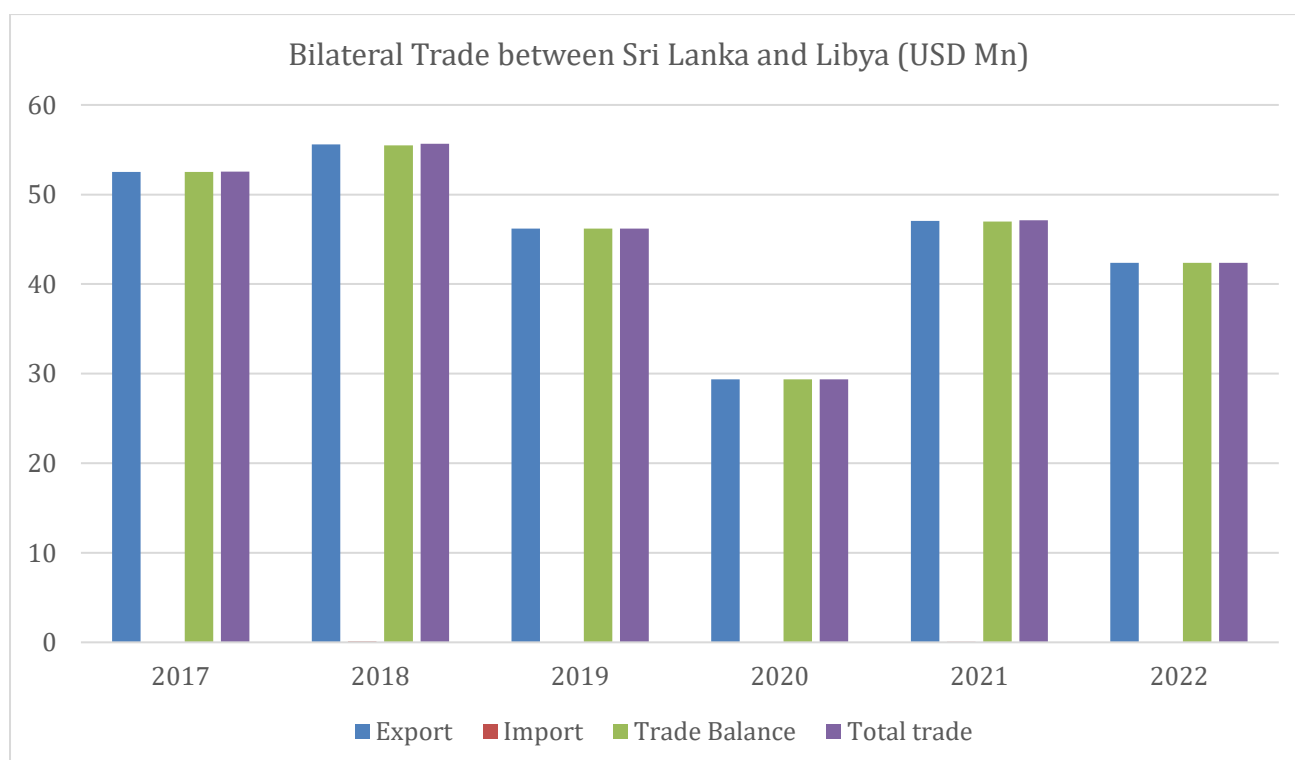
Libya is the 43<sup>rd</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Libya was USD 42.38 Mn in 2022 and no significant imports from Libya to Sri Lanka for the same period. Sri Lanka's exports to Libya has decreased by 10.45% when compared to 2021.

Sri Lanka's main export products to Libya in 2022 were Tea Packets, Men's and Women's Under Garments, Men's Outerwear, Desiccated Coconut, Babies' Garments, Women's Outerwear, T-shirts, Pneumatic & Retreated Rubber Tyres & Tubes, Warm Cloths (Jerseys, Pullovers etc) and Other Garments.

## 2. SRI LANKA'S BILATERAL TRADE WITH LIBYA (2017-2022)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	52.53	0.02	52.51	52.55
2018	55.58	0.08	55.5	55.66
2019	46.21	0	46.21	46.21
2020	29.35	0	29.35	29.35
2021	47.05	0.06	46.99	47.11
2022	42.38	0	42.38	42.38



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO LIBYA (2020-2022)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	29.15	45.85	41.49	17.64
2	Men's and Women's Under Garments	...	0.11	0.16	184.28
3	Men's Outerwear	0.03	0.14	0.15	84.74
4	Desiccated Coconut	0.05	0.24	0.13	45.5
5	Babies' Garments	0.08	0.35	0.13	25.25
6	Women's Outerwear	0.01	0.18	0.13	138.55
7	T-shirts	...	0.07	0.12	173.66
8	Pneumatic & Retreated Rubber Tyres & Tubes		0.05	0.04	
9	Warm Cloths (Jerseys, Pullovers etc)	...	0.03	0.01	153.47
10	Other Garments nes		0.02	0.01	
	Other Products	0.02	0.02	0.02	12.59
	<b>Total :</b>	<b>29.35</b>	<b>47.05</b>	<b>42.38</b>	<b>18.38</b>

*Source: Sri Lanka Customs*

### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM LIBYA (2020-2022)

*Values in USD*

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	44	27	45	0.91
2	Scrap of Ferrous, Aluminum, Copper & Other Metals	-	63,103	-	
3	Footwear	-	59	-	
4	Cartons, Boxes & Bags	-	-	-	
5	Fertilizers	77	-	-	
	<b>Total :</b>	<b>121</b>	<b>63,189</b>	<b>45</b>	<b>-49.47</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO LIBYA

- Tea & mate
- Apparel
- Plastics & rubber
- Fruits
- Spices
- Food products
- Ceramic articles
- Paper products

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO LIBYA- 2022

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea Packets
2	ANVERALLY & SONS PVT LTD	Tea Packets
3	STASSEN INTERNATIONAL PVT LTD	Tea Packets
4	HARRISONS COLOMBO LTD	Tea Packets
5	MAHMOOD TEA INTERNATIONAL PVT LTD	Tea Packets
6	PIONEER TEA EXPORTS PVT LTD	Tea Packets
7	MACSHAS IMPEX	Tea Packets
8	VENTURE TEA PVT LTD	Tea Packets
9	AKBAR BROTHERS EXPORTS PVT LTD	Tea Packets
10	CEYLON FRESH TEAS PVT LTD	Tea Packets, Sacs & Bags of Plastics
11	HAYLEYS FREE ZONE LTD	Men's and Women's Under Garments
12	EXPOTEAS CEYLON PVT LTD	Tea Packets
13	RAZA CEYLON COMMODITIES PVT LTD	Tea Packets
14	FRESH TEA EXPORTS PVT LTD	Tea Packets
15	ADAMEXPO	Tea Packets

*Source: Sri Lanka Customs*