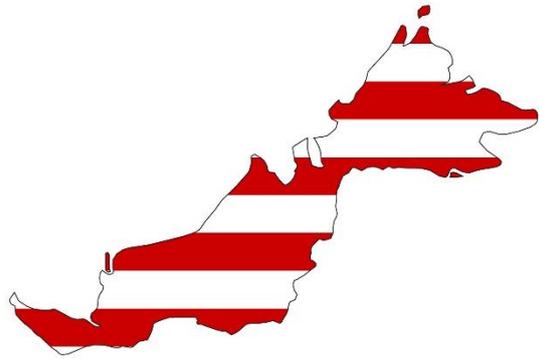


MARKET AND COUNTRY BRIEF ON Malaysia 2023



**PREPARED BY
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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALAYSIA

Malaysia is the 33rd export destination for Sri Lanka. Total export value from Sri Lanka to Malaysia was USD 65.93 Mn in 2022 and total imports from Malaysia to Sri Lanka for the same period were USD 868.08 Mn.

Sri Lanka's exports to Malaysia has decreased by 8.5% in 2022 when compared to the year 2021. Imports from Malaysia has increased by 11.72% in 2022 when compared to the year 2021.

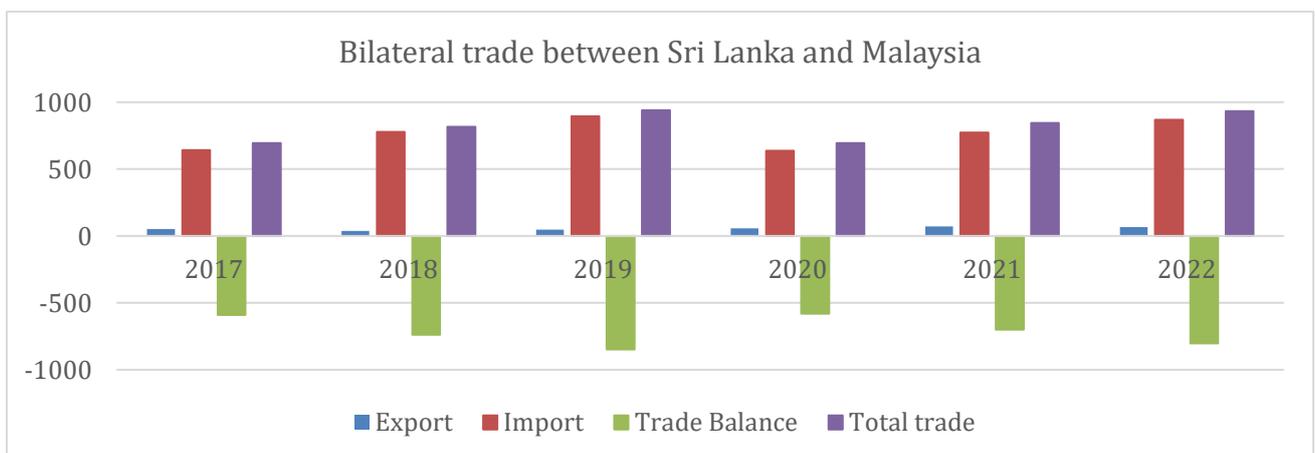
Sri Lanka's main export products to Malaysia in 2022 were Petroleum Oils, Other Cereals and its Products, Other Electrical & Electronic Products, Gems, Women's Outerwear, Industrial & Surgical Gloves of Rubber, Miscellaneous Edible Preparations, Men's and Women's, Under Garments, Silica & Quarts, Other Edible Fish.

Sri Lanka's main imports products from Malaysia in 2022 were Petroleum Oils, Other Chemical Products, Fertilizers, Palm oil and its Fractions, Other Products of Plastics, Synthetic Rubber, Other Electrical & Electronic Products, Petroleum Gases, Organic Chemicals, Automatic Data Processing Machines.

2. SRI LANKA'S BILATERAL TRADE WITH MALAYSIA (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	51.55	641.53	-589.98	693.08
2018	38.73	777.53	-738.8	816.26
2019	46.35	894.2	-847.85	940.55
2020	56.43	637.09	-580.66	693.52
2021	71.78	772.06	-700.28	843.84
2022	65.93	868.08	-802.15	934.01



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALAYSIA (2022)

All Values in USD Million

No	Product	2022
1	Petroleum Oils	10.78
2	Other Cereals and its Products	8.07
3	Other Electrical & Electronic Products	4.64
4	Gems	3.7
5	Women's Outerwear	3.3
6	Industrial & Surgical Gloves of Rubber	3.28
7	Miscellaneous Edible Preparations	2.21
8	Men's and Women's Under Garments	2.18
9	Silica & Quarts	2.05
10	Other Edible Fish	1.99
11	Gloves, Mitts & Mittens of Textile	1.78
12	T-shirts	1.62
13	Tea Packets	1.53
14	Men's Outerwear	1.48
15	Latex Rubber	1.33
16	Tea in Bulk	1.12
17	Coco Peat, Fiber Pith & Moulded products	0.9
18	Mineral Sands	0.83
19	Brooms & Brushes	0.82
20	Other Chemical Products	0.79
	Other Products	11.54
	Total :	65.93

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALAYSIA (2022)

All Values in USD Million

No	Product	2022
1	Petroleum Oils	468.49
2	Other Chemical Products	52.84
3	Fertilizers	44.87
4	Palm oil and its Fractions	25.53
5	Other Products of Plastics	25.07
6	Synthetic Rubber	18.84
7	Other Electrical & Electronic Products	18.72
8	Petroleum Gases	18.63
9	Organic Chemicals	18.2
10	Automatic Data Processing Machines	13
11	Coconut Oil	12.15
12	Soap, Washing Preparations, Waxes, Candles etc.	11.37
13	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	8.15
14	Other Wood & Wooden Products	8.09
15	Woven Fabrics	7.77
16	Miscellaneous Edible Preparations	7.41
17	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	7.33
18	Paints, Varnishes and Dyeing Extracts	5.84
19	Structures of Iron & Aluminum	5.52
20	Telephone Sets, Audio/Video Equipment & Parts	5.41
	Other Products	84.86
	Total :	868.08

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALAYSIA

- Tea & mate
- Apparel
- Natural latex & rubber
- Plastics & rubber
- Vegetable oils & fats
- Vegetal residues & animal feed
- Food products n.e.s. (processed or preserved)
- Machinery, electricity
- Fish & shellfish
- Chemicals

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MALAYSIA- 2022

No	Company Details	Products Exported within this Period
1	PRIMA CEYLON PVT LTD	Other Cereals and its Products
2	LANKA IOC PLC	Petroleum Oils
3	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
4	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Insulated Wires and Cables, Switches, Boards & Panels, Electrical Transformers
5	GEM PARADISE	Gems
6	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Under Garments , Men's Outerwear, Babies' Garments, T-shirts, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Footwear, Activewear/Sportswear, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes, Hosiery, Articles Apparel & Clothing of Leather, Mattresses & Mattress Supporters, Other Toys, Games & Sport Requisites, Travel Goods, Bags etc., Gloves, Mitts & Mittens of Textile, Textile Floor Coverings (Carpets, Mats, Floor Coverings etc), Other Products of Base Metal
7	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Tea Bagging, Packing, Cleaning, Weighing Machines, Other Electrical & Electronic Products, Soap, Washing Preparations, Waxes, Candles etc., Cartons, Boxes & Bags, Switches, Boards & Panels

8	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Other Garments nes
9	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
10	CEYLON QUARTZ INDUSTRIES PVT LTD	Silica & Quarts
11	INQUBE GLOBAL PVT LTD	Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Activewear/Sportswear, Men's and Women's Under Garments, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Babies' Garments, T-shirts, Other Garments nes
12	ANSELL TEXTILES LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Other Garments nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Products of Plastics
13	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Other Electrical & Electronic Products, Other Products of Base Metal, Glass & Glassware, Other Products of Plastics, Printed Books & Printed Matter, Cartons, Boxes & Bags
14	HEXAGON ASIA PVT LTD	Latex Rubber
15	MAKEEN ENERGY LANKA PVT LTD	Other Electrical & Electronic Products, Tea Bagging, Packing, Cleaning, Weighing Machines

Source: Sri Lanka Customs