

# MARKET AND COUNTRY

## BRIEF ON

# Maldives

# 2023



PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board

2023

## **Contents**

<b>1. INTRODUCTION TO TRADE BETWEEN SRI LANKA &amp; MALDIVES .....</b>	<b>1</b>
<b>2. SRI LANKA'S BILATERAL TRADE MALDIVES (2015-2022) .....</b>	<b>1</b>
<b>3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALDIVES (2022) .....</b>	<b>2</b>
<b>4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALDIVES (2022) .....</b>	<b>3</b>
<b>5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALDIVES.....</b>	<b>4</b>
<b>6. TOP SRI LANKAN EXPORTERS TO MALDIVES - 2022 .....</b>	<b>4</b>

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MALDIVES

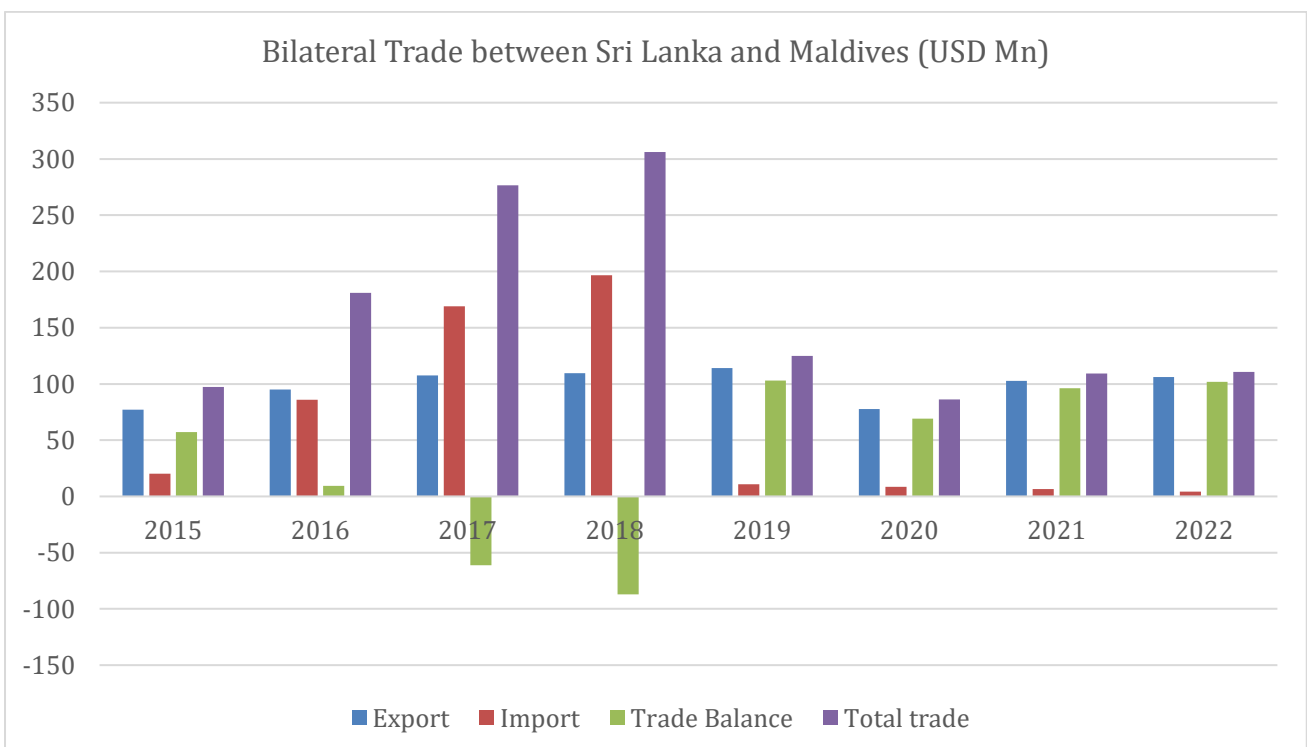
Maldives is the 24<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Maldives was USD 106.19 Mn in year 2022 and total imports from Maldives to Sri Lanka for the same period were USD 4.37 Mn.

Sri Lanka's main export products to Maldives in year 2022 were insulated Wires and Cables, Sugars, Sugar Confectionery & Bakery Products, Cereals and its products, Meat, preparations of Meat/Fish & Dairy Produce, Other Vegetables, and Other Fruits.

## 2. SRI LANKA'S BILATERAL TRADE MALDIVES (2015-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2015	77.12	20.07	57.05	97.19
2016	95.17	85.82	9.35	180.99
2017	107.60	168.90	-61.20	276.50
2018	109.50	196.70	-87.20	306.20
2019	114.00	10.88	103.10	124.88
2020	77.76	8.52	69.24	86.28
2021	102.70	6.63	96.03	109.33
2022	106.19	4.37	101.82	110.56



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO MALDIVES (2022)

*Values in USD Million*

No	Product	Value
1	Food, Feed & Beverages	26.94
2	Engineering Products	23.47
3	Fruits, Nuts and Vegetables	13.72
4	Chemicals & Plastic Products	11.21
5	Base Metal Products	7.64
6	Paper & Paper Products	4.27
7	Apparel & Textile	2.78
8	Wood & Wooden Products	2.77
9	Petroleum Products	2.72
10	Non-metallic Mineral Products	2.4
11	Tea	1.86
12	Fish & Fisheries Products	1.83
13	Coconut & Coconut based Products	1.55
14	Other Manufactures	1.37
15	Spices, Essential Oils & Oleoresins	0.44
16	Other Products	1.2
	<b>Total :</b>	<b>106.19</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MALDIVES (2022)

Values in USD Million

No	Product	Value
1	Fish & Fisheries Products	3.62
2	Base Metal Products	0.51
3	Engineering Products	0.12
4	Food, Feed & Beverages	0.08
5	Paper & Paper Products	0.01
6	Other Manufactures	0.01
7	Non-metallic Mineral Products	0.01
8	Wood & Wooden Products	...
9	Chemicals & Plastic Products	...
10	Apparel & Textile	...
11	Rubber & Rubber Based Products	...
12	Leather Products	...
13	Miscellaneous Products	...
14	Footwear and Parts	...
15	Tea	...
	<b>Total :</b>	<b>4.37</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO MALDIVES

- Wheat or meslin flour
- Vegetables, fresh or chilled
- Nuts & other seeds, prepared or preserved
- Black tea
- Fresh Fruits
- Electric conductors
- Pineapples, fresh or dried
- Sweet biscuits
- Bars & rods of iron or non-alloy steel

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO MALDIVES - 2022

No	Company Details	Products Exported within this Period
1	ACL CABLES PLC	Insulated Wires and Cables, Switches, Boards & Panels, Boilers, Piston Engines, Pumps & Vacuum Pumps, Other Products of Plastics, Other Electrical & Electronic Products
2	NIDRO SUPPLY PVT LTD	Other Vegetables, Other Fruits, Meat, preparations of Meat/Fish & Dairy Produce, Sugars, Sugar Confectionery & Bakery Products, Shrimps and Prawns, Miscellaneous Edible Preparations, Tableware & Kitchenware
3	MELWIRE ROLLING PVT LTD	Other Products of Base Metal, Structures of Iron & Aluminum
4	KELANI CABLES PLC	Insulated Wires and Cables, Other Products of Base Metal, Other Products of Plastics, Switches, Boards & Panels, Other Manufactures nes, Lamps and Lighting Fittings, Other Electrical & Electronic Products, Printed Books & Printed Matter
5	DEVELOPMENT INTERPLAN CEYLON LTD	Other Fruits, Other Vegetables, Organic Chemicals, Meat, preparations of Meat/Fish & Dairy Produce, Sugars, Sugar Confectionery & Bakery Products, Other Products of Plastics, Miscellaneous Edible Preparations, Furniture & Seats, Printed Books & Printed Matter, Other Electrical & Electronic Products, Other Products

6	NESTLE LANKA PLC	Miscellaneous Edible Preparations, Sugars, Sugar Confectionery & Bakery Products, Coconut Milk Powder, Meat, preparations of Meat/Fish & Dairy Produce, Non Alcoholic Beverages, Other Products of Plastics, Other Manufactures nes
7	EASTERN & ALLIED AGENCIES PVT LTD	Mushroom, Other Fruits, Meat, preparations of Meat/Fish & Dairy Produce, Sugars, Sugar Confectionery & Bakery Products, Envelopes, Letter Cards, Post Cards, Processed Vegetables, Fruits & Juices, Other Vegetables, Miscellaneous Edible Preparations, Other Paper & Paper Products nes, Other Cereals and its Products, Other Products
8	PRIMA CEYLON PVT LTD	Other Cereals and its Products
9	AKZO NOBEL PAINTS LANKA PVT LTD	Paints, Varnishes and Dyeing Extracts, Other Chemical Products, Other Products of Plastics, Other Products of Base Metal
10	SERENDIB FLOUR MILLS PVT LTD	Other Cereals and its Products, T-shirts, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Lamps and Lighting Fittings, Printed Books & Printed Matter

*Source: Sri Lanka Customs*