

MARKET AND COUNTRY

BRIEF ON

Myanmar

2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & MYANMAR

Myanmar is the 110th export destination for Sri Lanka. The total export value from Sri Lanka to Myanmar was USD 3 Mn in 2022 and total imports from Myanmar to Sri Lanka for the same period were USD 7.18 Mn. Myanmar is the 59th import origin for Sri Lanka

Sri Lanka's exports to Myanmar has increased by 26.47% in 2022 when compared to the year 2021. Imports from Myanmar has decreased by 5.68% in 2022 when compared to the year 2021.

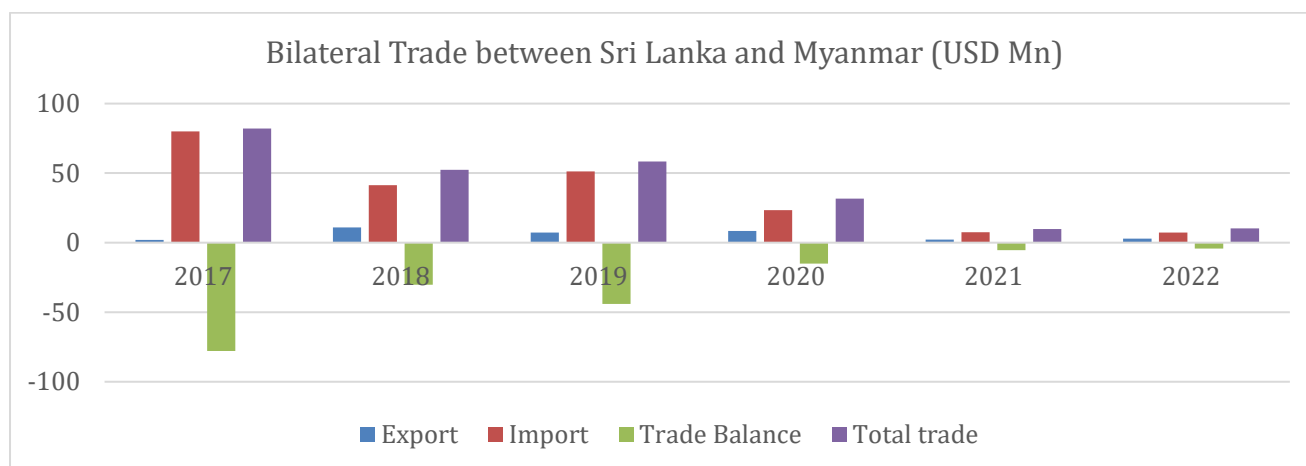
Sri Lanka's main export products to Myanmar in 2022 were Petroleum Oils, Cartons, Boxes & Bags, Printed Books & Printed Matter, Manufactured Tobacco, Other Textile Articles nes, Starches, Glues, Enzymes, Other Electrical & Electronic Products, Soap, Washing Preparations, Waxes, Candles etc., Nutmeg & Mace, Frozen Fish.

Sri Lanka's main import products from Myanmar in 2022 Cereals and its Products, Women's Outerwear, Rice, Sheet Rubber, Lentils, Men's Outerwear, Tools, Implements, Cutlery & Parts, Wood & Wooden Products, Manufactured Tobacco, Worked Monumental Stones.

2. SRI LANKA'S BILATERAL TRADE MYANMAR (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	2.00	79.97	-77.97	81.97
2018	10.99	41.34	-30.35	52.33
2019	7.16	51.28	-44.12	58.44
2020	8.37	23.40	-15.03	31.77
2021	2.30	7.60	-5.30	9.90
2022	2.80	7.18	-4.18	10.18



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO MYANMAR (2020-2022)

Values in USD Millions

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Oils			0.87	
2	Cartons, Boxes & Bags	0.10	0.24	0.30	54.61
3	Printed Books & Printed Matter	0.05	0.22	0.29	82.75
4	Manufactured Tobacco			0.26	
5	Other Textile Articles nes	0.48	0.22	0.21	-41.37
6	Starches, Glues, Enzymes	0.01	0.10	0.21	151.25
7	Other Electrical & Electronic Products	0.01	0.25	0.12	146.38
8	Soap, Washing Preparations, Waxes, Candles etc.	0.01	0.11	0.11	100.82
9	Nutmeg & Mace	0.15	...	0.1	-19.03
10	Frozen Fish			0.08	
11	Other Products of Plastics	0.07	0.03	0.07	1.48
12	Woven Fabrics	0.18	0.12	0.07	-48.04
13	Cloves		0.05	0.05	
14	Labels Printed or Not	0.12	0.05	0.04	-57.74
15	Sugars, Sugar Confectionery & Bakery Products	0.03	0.01	0.03	10.43
16	Tea Bagging, Packing, Cleaning, and Weighing Machines			0.03	
17	Pneumatic & Retreated Rubber Tyres & Tubes	0.06	0.06	0.03	-35.49
18	Other Paper & Paper Products	0.01	0.03	0.02	47.44
19	Tea Packets	0.06	0.07	0.02	-60.23
20	Pharmaceutical Products	0.02	0.03	0.02	-20.38
	Other Products	7.01	0.71	0.08	-223.58
	Total:	8.37	2.30	3.00	-51.4

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM MYANMAR (2020 -2022)

Values in USD Millions

No	Product	2020	2021	2022	% Avg. Growth
1	Other Cereals and its Products	1.20		2.62	
2	Women's Outerwear	8.34	4.07	1.77	-77.52
3	Rice		0.70	1.38	
4	Sheet Rubber	0.43	1.21	0.40	-3.12
5	Lentils	0.65	0.10	0.30	-39.32
6	Men's Outerwear	0.74	0.19	0.20	-65.82
7	Tools, Implements, Cutlery & Parts			0.18	
8	Other Wood & Wooden Products	0.55	0.41	0.13	-71.03
9	Manufactured Tobacco	0.22	0.47	0.06	-61.87
10	Worked Monumental Stones			0.05	
11	Buttons, Studs, Fasteners & Similar Products	...	...	0.02	243.86
12	Woven Fabrics	...	0.01	0.02	83.47
13	Works of Art, Collectors Pieces			0.02	
14	Green Tea		0.01	0.01	
15	Activewear/Sportswear	0.28	0.05	0.01	-199.62
16	Other Products of Base Metal	0.06	...	...	-129.68
17	Men's and Women's Under Garments	0.05	0.08	...	-117.61
18	Other Tea		...	...
19	Plants and Parts of Plants	0.01	...	...	-86.21
20	Other Articles of Stones			...	
	Other Products	10.88	0.30	...	-402.52
	Total:	23.40	7.60	7.18	-59.08

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO MYANMAR

- Tea & mate
- Food products (processed or preserved)
- Apparel
- Plastics & rubber
- Cotton (fabric)
- Textile fabric
- Vegetal residues & animal feed
- Machinery, Electricity
- Nuts
- Metal products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO MYANMAR - 2022

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	HAYLEYS FREE ZONE LTD	Manufactured Tobacco, Other Electrical & Electronic Products, Other Products of Plastics, Other Manufactures, Nails, Screws, Bolts & Nuts of Metal, Gaskets, Washers, Seals etc. of Hard Rubber, Pneumatic & Retreated Rubber Tyres & Tubes, Tools, Implements, Cutlery & Parts
3	GLOBAL INNOVATIVE SOLUTIONS PVT LTD	Other Textile Articles, Woven Fabrics, Labels Printed or Not, Other Products of Plastics, Other Paper & Paper Products, Furniture & Seats, Buttons, Studs, Fasteners & Similar Products
4	PRINTCARE SECURE LTD	Printed Books & Printed Matter
5	SCANWELL LOGISTICS COLOMBO PVT LTD	Starches, Glues, Enzymes
6	STAR PACKAGING PVT LTD	Cartons, Boxes & Bags
7	EX PACK CORRUGATED CARTONS PLC	Cartons, Boxes & Bags
8	DEVI TRADING CO	Nutmeg & Mace, Cloves
9	ARDMEL MANUFACTURING PVT LTD	Other Electrical & Electronic Products, Other Products of Plastics
10	OCEANPICK PVT LTD	Frozen Fish
11	SUPER GLOBE CHEMICAL INDUSTRIES PVT LTD	Soap, Washing Preparations, Waxes, Candles etc.
12	ECOCHEM PVT LTD	Starches, Glues, Enzymes, Other Chemical Products, Soap, Washing Preparations, Waxes, Candles etc., Sugars, Sugar Confectionery & Bakery Products
13	CONCORD MANUFACTURING PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines, and Other Electrical & Electronic Products
14	GOORYONG LANKA PVT LTD	Other Textile Articles
15	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs