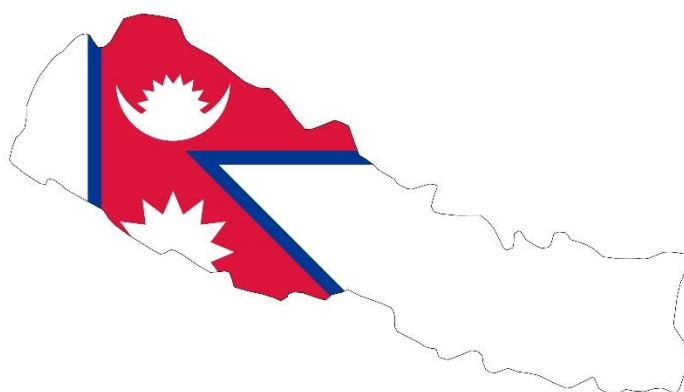


# **MARKET AND COUNTRY BRIEF ON Nepal 2023**



**PREPARED BY  
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Sri Lanka Export Development Board  
2023**

## Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEPAL .....	1
2. SRI LANKA'S BILATERAL TRADE WITH NEPAL (2017-2022) .....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEPAL (2020-2022) .....	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEPAL (2020-2022) .....	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEPAL 2022 .....	4
6. TOP SRI LANKAN EXPORTERS TO NEPAL- 2022 .....	4

## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEPAL

Nepal is the 120<sup>th</sup> export destination for Sri Lanka in 2022. Total export value from Sri Lanka to Nepal was USD 1.64 Mn in 2022 and total imports from Nepal to Sri Lanka for the same period were USD 0.25 Mn. Nepal is the 105<sup>th</sup> import origin for Sri Lanka

Sri Lanka's exports to Nepal has decreased by 85.47% in 2022 when compared to the year 2021. Imports from Nepal has decreased by 70.59% in 2022 when compared to the year 2021.

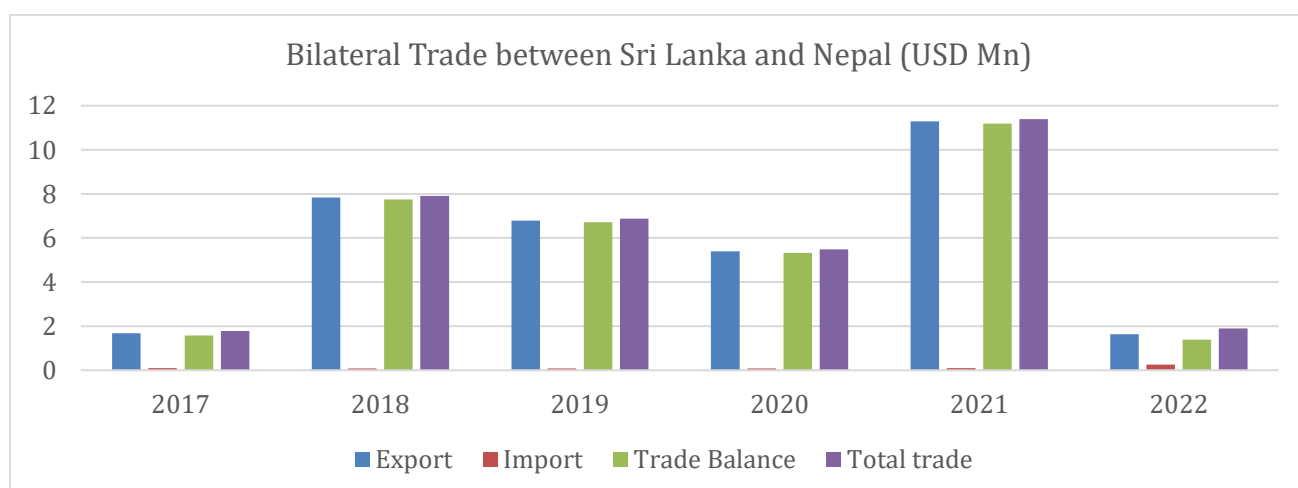
Sri Lanka's main export products to Nepal in 2022 were Telephone Sets, Audio/Video Equipment & Parts, Tea Bagging, Packing, Cleaning, Weighing Machines, Chemical Products, Animal Feed, Switches, Boards & Panels, Coconut Kernel Products, Electrical & Electronic Products, Cartons, Boxes & Bags, Tea Packets, Meat, preparations of Meat/Fish & Dairy Produce.

Sri Lanka's main import products from Nepal in 2022 were Products of Base Metal, Cereals and its Products, Essential Oils, Paints, Varnishes and Dyeing Extracts, Woven Fabrics, Men's Outerwear, Wood & Wooden Products, Automatic Data Processing Machines, and T-shirts.

## 2. SRI LANKA'S BILATERAL TRADE WITH NEPAL (2017-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total Trade
2017	1.68	0.10	1.58	1.78
2018	7.83	0.08	7.75	7.91
2019	6.79	0.08	6.71	6.87
2020	5.40	0.08	5.32	5.48
2021	11.29	0.10	11.19	11.39
2022	1.64	0.25	1.39	1.89



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEPAL (2020-2022)

*Values in USD Thousands*

No	Product	2020	2021	2022
1	Telephone Sets, Audio/Video Equipment & Parts	251.09	1,075.96	622.60
2	Tea Bagging, Packing, Cleaning, Weighing Machines	129.89	181.73	151.76
3	Other Chemical Products	279.81	453.08	126.89
4	Animal Feed	34.42	174.74	124.59
5	Switches, Boards & Panels	22.72	130.58	102.75
6	Other Coconut Kernel Products	76.41	306.44	94.09
7	Other Electrical & Electronic Products	78.52	97.19	87.07
8	Cartons, Boxes & Bags	53.08	28.54	71.65
9	Tea Packets	55.81	63.34	64.05
10	Meat, preparations of Meat/Fish & Dairy Produce		136.15	49.03
11	Tableware & Kitchenware		27.23	25.97
12	Coconut Oil	41.42		20.67
13	Labels Printed or Not	6.81	1.49	18.98
14	Miscellaneous Edible Preparations	11.1	2,513.44	13.19
15	Other Cereals and its Products	60.2	37.69	12.24
16	Crepe Rubber	3.67	0.88	11.39
17	Aircrafts & Parts	16.00	28.98	9.90
18	Insulated Wires and Cables	1.02	1.23	8.81
19	Structures of Iron & Aluminum	55.03		8.24
20	Mattress Fiber			3.87
21	Other Products	4,220.20	6,029.09	12.89
	<b>Total :</b>	<b>5,397.19</b>	<b>11,287.77</b>	<b>1,640.60</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEPAL (2020-2022)

*Values in USD Thousands*

No	Product	2020	2021	2022
1	Other Manufactures	52.41	98.11	127.72
2	Products of Base Metal	0.04	0.09	89.66
3	Cereals and its Products			25.09
4	Essential Oils	21.78	0.01	3.17
5	Paints, Varnishes and Dyeing Extracts			1.67
6	Woven Fabrics	0.14		0.53
7	Men's Outerwear		0.1	0.32
8	Wood & Wooden Products			0.14
9	Automatic Data Processing Machines		0.31	0.13
10	Glass & Glassware	0.05		0.02
11	T-shirts	0.03		0.02
12	Telephone Sets, Audio/Video Equipment & Parts		0.02	0.01
13	Natural Honey			0.01
14	Tea Packets	...		0.01
15	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	0.02		0.01
16	Printed Books & Printed Matter	0.21	0.54	...
17	Boilers, Piston Engines, Pumps & Vacuum Pumps		0.15	
18	Live Animals		0.15	
19	Works of Art, Collectors Pieces		0.08	
20	Cartons, Boxes & Bags		0.06	
21	Other Products	9.67	0.07	
	<b>Total :</b>	<b>84.34</b>	<b>99.69</b>	<b>248.51</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEPAL 2022

- Apparel
- Spices
- Plastics & rubber
- Vegetal residues & animal feed
- Food products (processed or preserved)
- Fruits
- Machinery, electricity
- Paper products
- Nuts

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO NEPAL- 2022

No	Company Details	Products Exported within this Period
1	AXIATA DIGITAL LABS PVT LTD	Telephone Sets, Audio/Video Equipment & Parts
2	MAKEEN ENERGY LANKA PVT LTD	Tea Bagging, Packing, Cleaning, Weighing Machines, Other Electrical & Electronic Products
3	FARMCHEMIE MANUFACTURERS PVT LTD	Animal Feed
4	SENA MILLS REFINERIES PVT LTD	Coconut Kernel Products, Chemical Products
5	OREL CORPORATION PVT LTD	Switches, Boards & Panels, Electrical & Electronic Products, Insulated Wires and Cables, Printed Books & Printed Matter
6	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Electrical & Electronic Products, Glass & Glassware, Jewellery Boxes, Cloth Hangers and Handicraft, Printed Books & Printed Matter s
7	PRINTCARE UNIVERSAL PVT LTD	Cartons, Boxes & Bags, Labels Printed or Not
8	MARINA FOODS PVT LTD	Chemical Products
9	FONTERA BRANDS LANKA PVT LTD	Meat, preparations of Meat/Fish & Dairy Produce
10	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware
11	SUNFROST PVT LTD	Coconut Oil
12	FLEXI PRINT PVT LTD	Labels Printed or Not, Cartons, Boxes & Bags
13	AUSSEE OATS MILLING PVT LTD	Cereals and its Products
14	MALWATTE VALLEY PLANTATIONS PLC	Crepe Rubber
15	INFRA & ENGINEERING PVT LTD	Structures of Iron & Aluminum, Switches, Boards & Panels, Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Electrical & Electronic Products, Nails, Screws, Bolts & Nuts of Metal, Electrical Transformers

*Source: Sri Lanka Customs*