

MARKET AND COUNTRY

BRIEF ON

New Zealand

2023



PREPARED BY

MARKET DEVELOPMENT DIVISION

Sri Lanka Export Development Board

2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NEW ZEALAND

New Zealand is the 51st export destination for Sri Lanka. The total export value from Sri Lanka to New Zealand was USD 28.86 Mn in 2022 and total imports from New Zealand to Sri Lanka for the same period were USD 176.79 Mn. New Zealand is the 23rd import origin for Sri Lanka.

Sri Lanka's exports to New Zealand has decreased by 12.41% in 2022 compared to the year 2021. Imports from New Zealand has decreased by 36.12% in 2022 when compared to the year 2021.

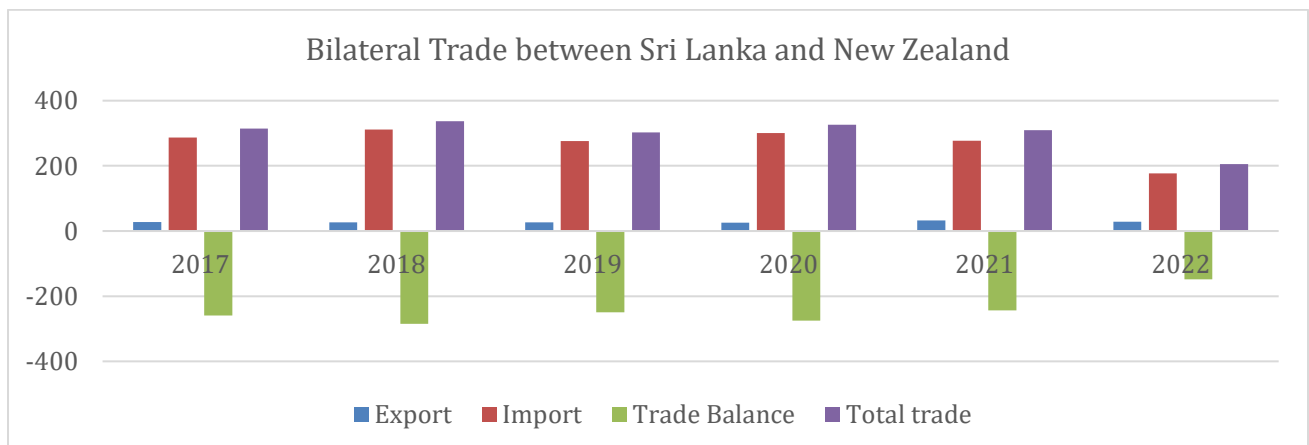
Sri Lanka's main export products to New Zealand in 2022 were Tea Packets, Made-up Textile Articles, Pneumatic & Retreated Rubber Tyres & Tubes, Women's Outerwear, Gloves, Mitts & Mittens of Textile, Men's Outerwear, Coco Peat, Fiber Pith & Moulded Products, Toys, Games & Sport Requisites, T-shirts, Men's and Women's Under Garments.

Sri Lanka's main import products from New Zealand in 2022 were Meat, preparations of Meat/Fish & Dairy Produce, Electrical & Electronic Products, Pulp of Wood, Waste & Scrap of Paper /Paper Boards, Chemical Products, Live Animals, Mineral Products, Products of Base Metal, Alcoholic Beverages and Products of Plastics.

2. SRI LANKA'S BILATERAL TRADE NEW ZEALAND (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	27.87	286.8	-258.93	314.67
2018	26.08	311	-284.92	337.08
2019	26.44	276	-249.56	302.44
2020	26.03	300.62	-274.59	326.65
2021	32.95	276.76	-243.81	309.71
2022	28.86	176.79	-147.93	205.65



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NEW ZEALAND (2020-2022)

Values in USD Thousands

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	8.22	9.41	6.79	-9.58
2	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	1.88	2.21	2.39	11.93
3	Pneumatic & Retreated Rubber Tyres & Tubes	1.35	1.49	1.85	15.49
4	Women's Outerwear	0.96	1.08	1.71	28.8
5	Gloves, Mitts & Mittens of Textile	0.96	1.76	1.53	23.2
6	Men's Outerwear	0.66	0.95	1.12	26.55
7	Coco Peat, Fiber Pith & Moulded products	1.1	0.96	1.07	-1.08
8	Toys, Games & Sport Requisites	0.51	0.74	0.85	24.98
9	T-shirts	0.35	0.44	0.78	39.88
10	Men's and Women's Under Garments	0.22	0.55	0.64	52.61
11	Miscellaneous Edible Preparations	0.68	0.79	0.59	-7.29
12	Mattresses & Mattress Supporters	0.28	0.79	0.54	33.33
13	Furniture & Seats	0.24	0.32	0.52	39.61
14	Desiccated Coconut	0.4	0.93	0.45	6.6
15	Industrial & Surgical Gloves of Rubber	0.41	0.91	0.43	2.92
16	Brooms & Brusher of Other Fibers	0.33	0.39	0.41	9.83
17	Coconut Cream	0.72	0.81	0.39	-30.77
18	Articles of Stones	0.26	0.19	0.38	19.62
19	Textile Articles	0.45	0.61	0.37	-9.6
20	Tea in Bulk	0.33	0.3	0.36	5.22
	Other Products	5.73	7.34	5.7	-0.23
	Total :	26.03	32.95	28.86	5.16

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NEW ZEALAND (2020-2022)

Values in USD Thousands

No	Product	2020	2021	2022	% Avg. Growth
1	Meat, preparations of Meat/Fish & Dairy Produce	295.91	267.9	168.61	-28.12
2	Electrical & Electronic Products	0.51	0.86	1.91	65.96
3	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	0.33	1.03	1.39	72.49
4	Chemical Products	0.44	0.78	0.94	38.41
5	Live Animals		...	0.59	
6	Mineral Products	0.18	0.27	0.51	52.26
7	Products of Base Metal	0.44	0.43	0.42	-2.5
8	Other Manufactures	0.85	3.16	0.4	-37.08
9	Alcoholic Beverages	0.12	0.13	0.29	44.66
10	Products of Plastics	0.24	0.37	0.27	6.36
11	Sugars, Sugar Confectionery & Bakery Products	0.06	0.3	0.15	48.02
12	Woven Fabrics	0.06	0.05	0.14	42.27
13	Tea Bagging, Packing, Cleaning, Weighing Machines	0.11	0.07	0.14	13.24
14	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.06	0.03	0.12	39.13
15	Articles of Stones	0.02	0.05	0.09	87
16	Wood & Wooden Products	...	0.09	0.09	399.66
17	Other Export Crops		0.02	0.09	
18	Products of Animal Origin	0.04	0.15	0.09	37.84
19	Starches, Glues, Enzymes	0.21	0.1	0.08	-46.18
20	Yarn	0.03	0.1	0.08	46.1
	Other Products	1.04	0.87	0.39	-49.45
	Total :	300.62	276.76	176.79	-26.54

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NEW ZEALAND

- Apparel
- Tea & mate
- Plastics & rubber
- Food products (processed or preserved)
- Textile products
- Machinery, Electricity
- Fruits
- Vegetal residues & animal feed
- Miscellaneous manufactured products
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO NEW ZEALAND - 2022

No	Company Details	Products Exported within this Period
1	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Glass & Glassware, Jewellery Boxes, Cloth Hangers and Handicraft, Tableware & Kitchenware, Other Electrical & Electronic Products, Other Products of Plastics, Printed Books & Printed Matter, Other Paper & Paper Products
2	PLASTIPAK LANKA PVT LTD	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.), Woven Fabrics
3	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc.), Men's Outerwear, Active wear/Sportswear
4	APPAREL SERVICES LANKA PVT LTD	Men's Outerwear, Women's Outerwear, T-shirts, Other Paper & Paper Products Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.), Warm Cloths (Jerseys, Pullovers etc.), Printed Books & Printed Matter, Cartons, Boxes & Bags, Men's and Women's Under Garments, Other Manufactures, Buttons, Studs, Fasteners & Similar Products, Other Products of Plastics, Other Products of Base Metal, Labels Printed or Not, Hosiery

5	NORTH MANUFACTURING PVT LTD	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Woven Fabrics, Other Products of Plastics
6	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
7	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile
8	C T P PRE-PACKED EXPORT PVT LTD	Tea Packets, Miscellaneous Edible Preparations
9	D S L GLOBAL PVT LTD	Furniture & Seats
10	TRELLEBORG WHEEL SYSTEMS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
11	TROPICOIR LANKA PVT LTD	Coco Peat, Fiber Pith & Moulded products
12	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Aircrafts & Parts
13	MAGI ENTERPRISES LANKA PVT LTD	Women's Outerwear, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)
14	CEYLON PLANT FOOD PVT LTD	Desiccated Coconut, Processed Vegetables, Fruits & Juices, Liquid Coconut Milk, Coconut Cream, Pineapples, Coconut Flour, Other Fruits
15	FUTURE FIBRES LANKA PVT LTD	Other Articles of Stones, Other Textile Articles, Other Products of Base Metal

Source: Sri Lanka Customs