

MARKET AND COUNTRY

BRIEF ON

Nigeria

2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & NIGERIA

Nigeria is the 99th export destination for Sri Lanka. Total export value from Sri Lanka to Nigeria was USD 3.81 Mn in 2022 and total imports from Nigeria to Sri Lanka for the same period were USD 0.23 Mn. Nigeria is the 107th import origin for Sri Lanka in 2022.

Sri Lanka's exports to Nigeria has decreased by 52.94% in 2022 when compared to the year 2021. Imports from Nigeria has also decreased when compared to the year 2021.

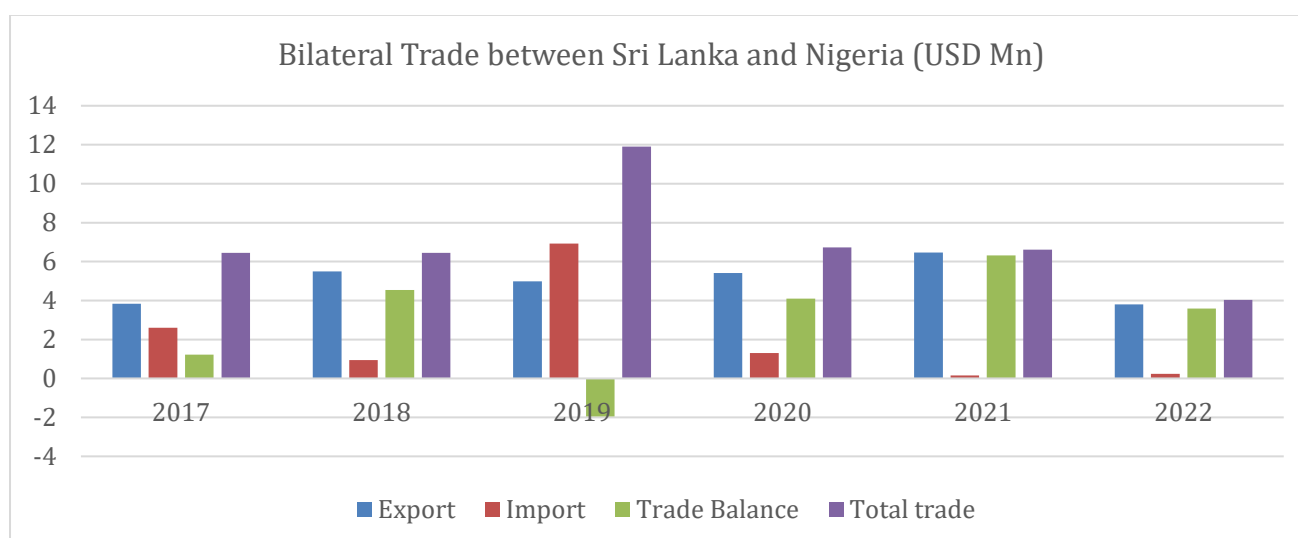
Sri Lanka's main export products to Nigeria in 2022 were Tea, Pneumatic Tyres & Tubes, Cereal Products, Sacs & Bags of Plastics, Paper Products, Babies' Garments, Rubber products, Women's Outerwear and Coco Peat.

Sri Lanka's main imported products from Nigeria in 2022 were Animal Feed, Plants and Parts of Plants, Manufactured Tobacco, Gems, Chemical Products, Men's Outerwear, Articles of Stones, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Footwear and Jewellery.

2. SRI LANKA'S BILATERAL TRADE WITH NIGERIA (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	3.83	2.61	1.22	6.44
2018	5.49	0.95	4.54	6.44
2019	4.98	6.93	-1.95	11.91
2020	5.41	1.31	4.1	6.72
2021	6.47	0.15	6.32	6.62
2022	3.81	0.23	3.58	4.04



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO NIGERIA (2020-2022)

Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Tea Packets	3.66	3.2	1.98	-30.7
2	Pneumatic & Retreated Rubber Tyres & Tubes	0.21	0.05	0.51	43.49
3	Cereals and its Products	0.05	0.23	0.29	84.97
4	Sacs & Bags of Plastics	0.1	0.3	0.26	48.76
5	Petroleum Oils	-	0.23	0.2	-
6	Miscellaneous Edible Preparations	0.07	0.06	0.12	23.6
7	Paper & Paper Products nes	0.05	0.88	0.12	39.68
8	Babies' Garments	0.02	-	0.1	74
9	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.04	0.12	0.05	7.27
10	Women's Outerwear	0.04	0.06	0.04	0.86
11	Coco Peat, Fiber Pith & Moulded products	0.09	0.03	0.04	-40.09
12	Sugars, Sugar Confectionery & Bakery Products	0.01	0.05	0.04	55.23
13	Plants and Parts of Plants	-	-	0.03	-
14	Electrical & Electronic Products	-	-	0.01	-
15	Labels Printed or Not	0.03	0.02	0.01	-47.62
16	Transport Equipment	0.53	0.75	0.01	-197.98
17	Cocoa and Cocoa Preparations	-	0.01	-	26.13
18	Hosiery	-	-	-	-
19	Men's and Women's Under Garments	0.05	0.04	-	-160.81
20	Men's Outerwear	0.06	0.03	-	-178.22
	Other Products	0.39	0.38	-	-277.58
	Total :	5.41	6.47	3.81	-17.57

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM NIGERIA (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022
1	Animal Feed	-	-	0.16
2	Plants and Parts of Plants	0.06	0.09	0.03
3	Manufactured Tobacco	-	-	0.03
4	Gems	0.01	-	0.01
5	Other Chemical Products	-	-	-
6	Other Manufactures nes	-	-	-
7	Men's Outerwear	-	-	-
8	Articles of Stones	-	-	-
9	Perfumes, Cosmetics, Shampoos & Makeup Preparations	-	-	-
10	Footwear	-	-	-
	Other Products	1.23	0.05	-
	Total :	1.31	0.15	0.23

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO NIGERIA

- Apparel
- Plastic and Rubber
- Tea
- Food products
- Vegetal textile fibers
- Spices
- Synthetic textile fabric
- Metal products
- Textile fabric
- Fish and shellfish
- Cotton (fabric)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO NIGERIA- 2022

No	Company Details	Products Exported within this Period
1	QUICK TEA PVT LTD	Tea Packets
2	MASKELIYA TEA EXPORTS PVT LTD	Tea Packets
3	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
4	QUALITEA CEYLON PVT LTD	Tea Packets
5	AUSSEE OATS MILLING PVT LTD	Cereals and its Products
6	GEMI TEAS COLOMBO PVT LTD	Tea Packets
7	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
8	PACKAGES LANKA PVT LTD	Sacs & Bags of Plastics
9	NATURE CEYLON TRADING PVT LTD	Tea Packets, Miscellaneous Edible Preparations
10	T PRINT PVT LTD	Other Paper & Paper Products nes, Labels Printed or Not
11	CEYLON FRESH TEAS PVT LTD	Tea Packets, T-shirts
12	FIRST STEPS BABYWEAR LANKA PVT LTD	Babies' Garments
13	ANVERALLY & SONS PVT LTD	Tea Packets, Travel Goods, Bags etc.
14	MILLENNIUM TEAS PVT LTD	Tea Packets, Miscellaneous Edible Preparations
15	ELASTOMERIC ENGINEERING CO LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs