

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Oman**

## **2023**



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**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & OMAN

Oman is the 66<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Oman was USD 13.08 Mn in 2022 and total imports from Oman to Sri Lanka for the same period were USD 201.56 Mn. Oman was the 21<sup>st</sup> import origin for Sri Lanka in 2022.

Sri Lanka's exports to Oman has slightly decreased by 16.4% in 2022 when compared to the year 2021. Imports from Oman has increased 53.85% in 2022 when compared to the year 2021.

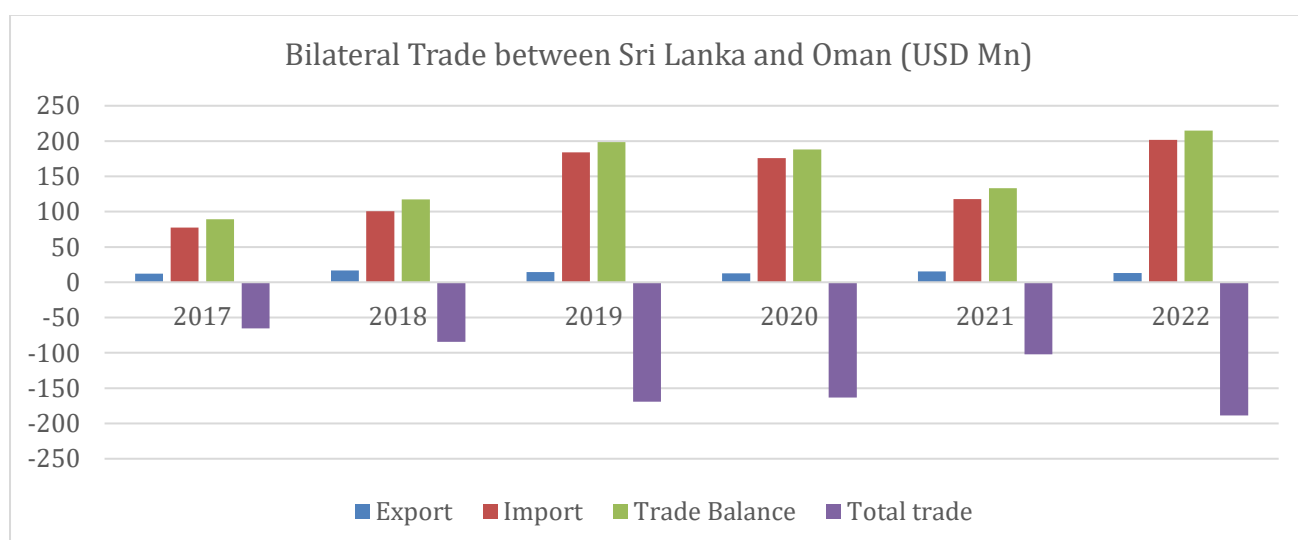
Sri Lanka's main export products to Oman in 2022 were Transport Equipment, Men's Outerwear, Fuel Wood & Charcoal, Industrial & Surgical Gloves of Rubber, Desiccated Coconut, Alcoholic Beverages, Fruits, Coconut Milk Powder and Tea Packets.

Sri Lanka's main imports products from Oman in 2022 were Petroleum Gases, Fertilizers, Petroleum Oils, Mineral Products, Products of Plastics, Edible Fish, Cereals and its Products, Organic Chemicals, Furniture & Seats and Other Petroleum Products.

## 2. SRI LANKA'S BILATERAL TRADE WITH OMAN (2017-2022)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	12.02	77.43	89.45	-65.41
2018	16.48	100.72	117.2	-84.24
2019	14.63	183.95	198.58	-169.32
2020	12.44	175.68	188.12	-163.24
2021	15.42	117.64	133.06	-102.22
2022	13.08	201.56	214.64	-188.48



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO OMAN (2020-2022)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Oils	3.28	3.77	3.04	-3.79
2	Other Transport Equipment	0.06	-	2.06	179.85
3	Men's Outerwear	1.15	1.37	1.65	18.04
4	Fuel Wood & Charcoal	0.65	0.92	1.07	25.31
5	Industrial & Surgical Gloves of Rubber	0.21	0.61	0.83	69.21
6	Desiccated Coconut	0.66	0.33	0.57	-7.15
7	Alcoholic Beverages	-	0.14	0.44	-
8	Other Fruits	0.43	0.28	0.4	-3.85
9	Coconut Milk Powder	0.49	0.27	0.34	-17.32
10	Tea Packets	0.35	0.45	0.32	-3.37
11	Pneumatic & Retreated Rubber Tyres & Tubes	0.23	0.14	0.31	15.45
12	Coconut Oil	0.35	0.22	0.19	-30.99
13	Printed Books & Printed Matter	0.02	0.01	0.15	112.32
14	Coco Peat, Fiber Pith & Moulded products	0.07	0.67	0.14	37.85
15	Gloves, Mitts & Mittens of Textile	0.03	0.05	0.13	68.11
16	Coir Pads	0.1	0.18	0.12	8.84
17	Other Electrical & Electronic Products	0.01	0.05	0.11	126.38
18	Manioc	0.1	0.14	0.11	1.18
19	Foliage	0.01	0.07	0.09	115.86
20	Sugars, Sugar Confectionery & Bakery Products	0.08	0.08	0.09	1.26
	Other Products	4.18	5.67	0.93	-75.32
	<b>Total :</b>	<b>12.44</b>	<b>15.42</b>	<b>13.08</b>	<b>2.53</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM OMAN (2020-2022)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Gases	113.55	34.29	75.96	-20.1
2	Fertilizers	10.07	11.87	49.7	79.83
3	Petroleum Oils	31.8	13.46	49.21	21.83
4	Mineral Products	8.02	29.19	14.97	31.21
5	Products of Plastics	6.28	8.73	5.19	-9.53
6	Edible Fish	2.39	1.72	1.82	-13.75
7	Cereals and its Products	-	-	1.43	-
8	Organic Chemicals	0.07	1.34	0.55	102.83
9	Furniture & Seats	0.2	0.35	0.51	47.46
10	Other Petroleum Products	-	0.03	0.4	-
11	Glass & Glassware	0.29	1.24	0.38	12.88
12	Miscellaneous Edible Preparations	0.27	0.64	0.32	8.76
13	Cartons, Boxes & Bags	0.32	0.46	0.28	-6.88
14	Products of Base Metal	0.83	13.15	0.26	-59.22
15	Builders Joinery, Flooring Panels	0.07	0.08	0.23	59.53
16	Chemical Products	-	-	0.07	-
17	Worked Monumental Stones	0.04	0.08	0.07	27.43
18	Sugars, Sugar Confectionery & Bakery Products	0.1	0.03	0.06	-26.2
19	Other Articles of Stones	0.02	0.12	0.06	47.4
20	Ornamental Fish	-	0.07	0.03	168.81
	Other Products	1.35	0.79	0.08	-140.05
	<b>Total :</b>	<b>175.68</b>	<b>117.64</b>	<b>201.56</b>	<b>6.87</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO OMAN

- Apparel
- Plastics & rubber
- Vegetal residues & animal feed
- Tea & mate
- Fruits
- Food products
- Spices

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO OMAN- 2022

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	DUTCH LANKA TRAILER MANUFACTURE LTD	Other Transport Equipment, Pneumatic & Retreated Rubber Tyres & Tubes
3	AL OBAIDANI APPARELS PVT LTD	Men's Outerwear, T-shirts, Other Garments nes, Other Manufactures nes, Made-up Textile Articles
4	GREEN SCAPE COIR EXPORTS PVT LTD	Fuel Wood & Charcoal
5	Y A S LANKA PVT LTD	Other Fruits, Coconut Oil, Manioc, Other Cereals and its Products
6	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves,
7	LION BREWERY CEYLON PLC	Alcoholic Beverages
8	NESTLE LANKA PLC	Coconut Milk Powder
9	LANKA COMMODITY TRADING PVT LTD	Desiccated Coconut
10	B G N INDUSTRIAL TYRE PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
11	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut
12	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
13	PRINCARE SECURE LTD	Printed Books & Printed Matter
14	TOYO CUSHION LANKA PVT LTD	Coir Pads
15	SUNBIRD RENEWABLE ENERGY	Other Electrical & Electronic Products

*Source: Sri Lanka Customs*