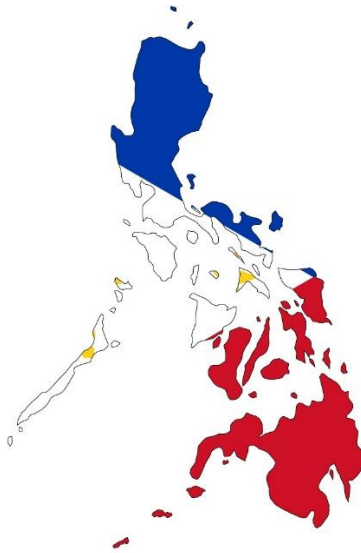


MARKET AND COUNTRY

BRIEF ON

Philippines

2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & PHILIPPINES

Philippines is the 74th export destination for Sri Lanka. The total export value from Sri Lanka to Philippines was USD 10.58 Mn in 2022 and total imports from Philippines to Sri Lanka for the same period were USD 30.45 Mn. Philippines is the 39th import origin for Sri Lanka.

Sri Lanka's exports to Philippines has increased by 9.23 % in 2022 when compared to the year 2021. Imports from Philippines has decreased by 76.24% in 2022 compared to the year 2021.

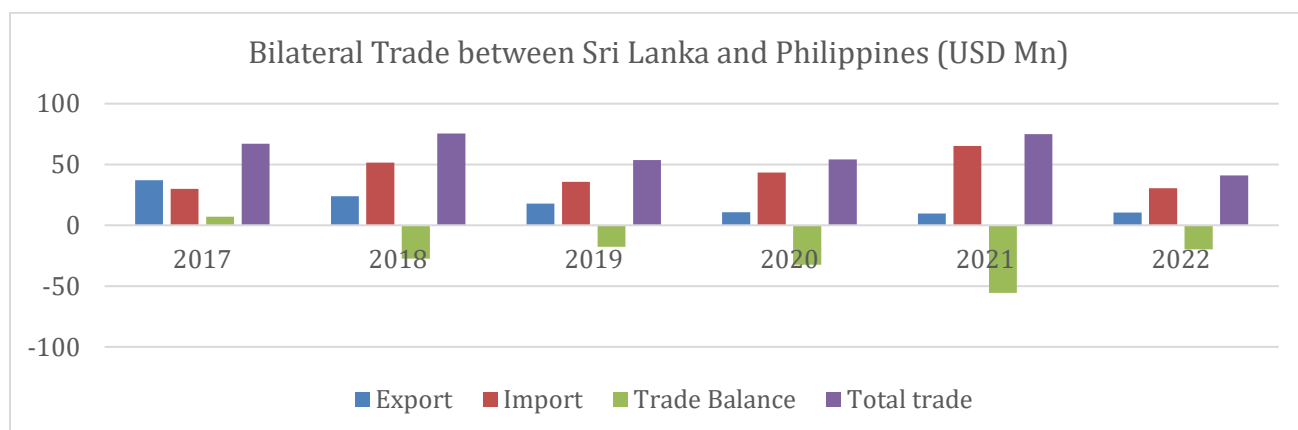
Sri Lanka's main export products to Philippines in 2022 were Pneumatic & Retreated Rubber Tyres & Tubes, Tea Packets, Women's Outerwear, Animal Feed, T-shirts, Processed Vegetables, Fruits & Juices, Miscellaneous Edible Preparations, Men's and Women's Under Garments, Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile.

Sri Lanka's main import products from Philippines in 2022 were Miscellaneous Edible Preparations, Activated Carbon, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Organic Chemicals, Electrical & Electronic Products, Products of Plastics, Pharmaceutical Products, Sugars, Sugar Confectionery & Bakery Products, Coconut Oil, Cartons, Boxes & Bags.

2. SRI LANKA'S BILATERAL TRADE WITH PHILIPPINES (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	37.13	30.04	7.09	67.17
2018	24.01	51.52	-27.51	75.53
2019	17.88	35.69	-17.81	53.57
2020	10.81	43.29	-32.48	54.10
2021	9.65	65.27	-55.62	74.92
2022	10.58	30.45	-19.87	41.03



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO PHILIPPINES (2020-2022)

Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Pneumatic & Retreated Rubber Tyres & Tubes	1.73	2.85	2.76	23.42
2	Tea Packets	0.61	0.73	1.43	42.65
3	Women's Outerwear	1.00	0.95	1.12	5.85
4	Animal Feed	-	-	0.71	-
5	T-shirts	0.53	0.50	0.62	7.71
6	Processed Vegetables, Fruits & Juices	0.27	0.33	0.37	16.03
7	Miscellaneous Edible Preparations	2.53	0.20	0.37	-96.59
8	Men's and Women's Under Garments	0.43	0.36	0.28	-21.57
9	Industrial & Surgical Gloves of Rubber	0.36	0.55	0.26	-16.02
10	Gloves, Mitts & Mittens of Textile	...	0.18	0.25	198.04
11	Petroleum Oils	1.22	0.14	0.19	-92.56
12	Other Electrical & Electronic Products	0.06	0.13	0.19	59.69
13	Tea in Bulk	0.07	0.04	0.18	50.01
14	Men's Outerwear	0.12	0.11	0.18	21.68
15	Tableware & Kitchenware	0.09	0.21	0.16	28.05
16	Other Transport Equipment	0.38	0.07	0.13	-51.68
17	Plants and Parts of Plants	0.12	0.09	0.12	0.52
18	Other Cereals and its Products	0.13	0.21	0.12	-4.76
19	Cocoa and Cocoa Preparations	0.12	0.06	0.11	-5.57
20	Frozen Fish	0.08	0.21	0.11	14.62
	Other Products	0.97	1.72	0.91	-2.89
	Total :	10.81	9.65	10.58	-1.10

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM PHILIPPINES (2020-2022)

Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Miscellaneous Edible Preparations	8.31	11.07	8.34	0.16
2	Activated Carbon	8.78	14.89	8.32	-2.67
3	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	0.48	0.83	3.51	99.73
4	Organic Chemicals	2.39	322.51
5	Other Electrical & Electronic Products	0.63	0.99	0.93	19.9
6	Other Products of Plastics	0.43	2.65	0.86	34.96
7	Pharmaceutical Products	2.63	0.91	0.85	-56.57
8	Sugars, Sugar Confectionery & Bakery Products	0.6	0.79	0.73	9.43
9	Coconut Oil	8.71	20.49	0.68	-127.4
10	Cartons, Boxes & Bags	1.00	0.47	0.6	-26.1
11	Automatic Data Processing Machines	0.47	0.59	0.44	-2.46
12	Other Manufactures	1.91	0.80	0.44	-73.23
13	Telephone Sets, Audio/Video Equipment & Parts	0.37	0.66	0.29	-12.57
14	Other Paper & Paper Products	0.13	0.16	0.28	39.55
15	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.42	0.44	0.25	-25.83
16	Other Textile Articles	0.27	0.39	0.25	-4.66
17	Sacs & Bags of Plastics	0.19	0.24	0.2	1.22
18	Other Products of Base Metal	0.16	0.22	0.13	-10.69
19	Other Toys, Games & Sport Requisites	0.01	0.04	0.11	107.84
20	Electrical Transformers	0.10	0.14	0.11	7.63
	Other Products	7.70	8.50	0.75	-116.7
	Total :	43.29	65.27	30.45	-17.59

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO PHILIPPINES

- Apparel
- Plastics & rubber
- Food products (processed or preserved)
- Vegetal residues & animal feed
- Tea & mate
- Vegetal textile fibers
- Machinery, electricity
- Paper products
- Fish & shellfish
- Chemicals

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO PHILIPPINES- 2022

No	Company Details	Products Exported within this Period
1	ASSOCIATED CEAT PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
2	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc.)
3	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Other Electrical & Electronic Products, Tableware & Kitchenware, Other Products of Base Metal, T-shirts, Glass & Glassware, Printed Books & Printed Matter, Other Paper & Paper Products
4	SERENDIB FLOUR MILLS PVT LTD	Animal Feed
5	ORIT TRADING LANKA PVT LTD	Women's Outerwear
6	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Women's Outerwear, T-shirts, Men's and Women's Under Garments, Men's Outerwear, Activewear/ Sportswear, Warm Cloths (Jerseys, Pullovers etc.)
7	H J S CONDIMENTS LTD	Processed Vegetables, Fruits & Juices
8	CEAT KELANI INTERNATIONAL TYRES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile
11	GEORGE STEUART TEAS PVT LTD	Tea Packets, Miscellaneous Edible Preparations
12	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
13	JAFFERJEE BROTHERS	Tea Packets, Plants and Parts of Plants
14	WILMAR TEA LANKA PVT LTD	Tea Packets, Miscellaneous Edible Preparations
15	NORITAKE LANKA PORCELAIN PVT LTD	Tableware & Kitchenware, Cartons, Boxes & Bags, Labels Printed or Not

Source: Sri Lanka Customs