

MARKET AND COUNTRY

BRIEF ON

Romania

2023



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Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ROMANIA

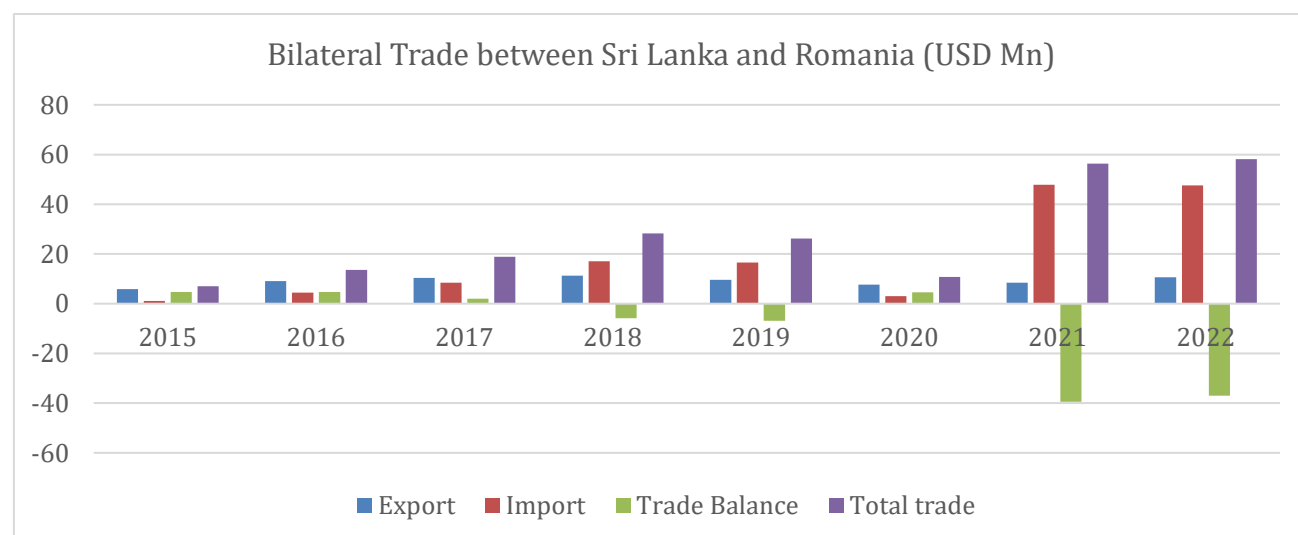
Romania is the 73rd export destination for Sri Lanka. Total export value from Sri Lanka to Romania was USD 10.65 Mn in 2022 and total imports from Romania to Sri Lanka for the same period were USD 47.53 Mn. Sri Lanka's exports to Indonesia have increased 9.86% in 2022 compared to the year 2021.

Sri Lanka's main export products to Romania in 2022 were Engineering Products, Rubber & Rubber Based Products, Apparel & Textile, Tea, Coconut & Coconut based Products, Paper & Paper Products, Food, Feed & Beverages, Other Export Crops, Non-metallic Mineral Products, Spices, Essential Oils & Oleoresins, Fish & Fisheries Products, Other Manufactures, Diamonds, Gems & Jewellery, Wood & Wooden Products, Fruits, Nuts and Vegetables, Base Metal Products, Chemicals & Plastic Products, Leather Products, Tobacco.

2. SRI LANKA'S BILATERAL TRADE WITH ROMANIA (2015-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2015	5.89	1.17	4.72	7.06
2016	9.14	4.41	4.73	13.55
2017	10.43	8.42	2.01	18.85
2018	11.23	17.01	-5.78	28.24
2019	9.66	16.51	-6.85	26.17
2020	7.71	3.09	4.62	10.80
2021	8.47	47.89	-39.42	56.36
2022	10.65	47.53	-36.97	58.18



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ROMANIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Engineering Products	4.31	3.69	3.49	5.07	4.33
2	Rubber & Rubber Based Products	3.81	2.74	3.22	2.6	-9.87
3	Apparel & Textile	0.48	0.46	0.81	1.11	30.83
4	Tea	0.2	0.27	0.34	1.07	53.04
5	Coconut & Coconut based Products	0.36	0.26	0.25	0.36	-0.91
6	Paper & Paper Products	...	...	0.02	0.13	145.8
7	Food, Feed & Beverages	0.08	0.07	0.16	0.11	17.19
8	Other Export Crops	...	0.06	0.09	0.11	108.76
9	Non-metallic Mineral Products	0.01	0.04	0.03	0.05	43.77
10	Spices, Essential Oils & Oleoresins	0.26			0.02	
11	Fish & Fisheries Products	0.01	...	0.02	0.01	23.72
12	Other Manufactures	0.04	0.03	0.04	0.01	-32.07
13	Diamonds, Gems & Jewellery				...	
14	Wood & Wooden Products	...	...		...
15	Fruits, Nuts and Vegetables	0.01	...	...	...	-203.15
16	Base Metal Products		...	...	...
17	Chemicals & Plastic Products	0.09	0.1	0.01		
18	Leather Products	...		...
19	Tobacco	4.31		...		
	Total :	9.66	7.71	8.47	10.65	3.85

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ROMANIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Food, Feed & Beverages	14.13	1.82	44.94	44.33	66.39
2	Engineering Products	1.02	0.55	1.69	1.23	16.71
3	Apparel & Textile	0.25	0.22	0.44	1.22	54.87
4	Chemicals & Plastic Products	0.59	0.12	0.1	0.27	-25.85
5	Rubber & Rubber Based Products	0.17	0.04	0.06	0.13	-1.6
6	Paper & Paper Products	0.13	0.3	0.54	0.1	-3.26
7	Petroleum Products				0.09	
8	Spices, Essential Oils & Oleoresins	0.03	...		0.08	
9	Base Metal Products	0.16	...	0.03	0.04	-17.23
10	Wood & Wooden Products		0.01	0.01	0.03	
11	Other Manufactures	0.03	0.03	0.07	0.01	-17.11
12	Miscellaneous Products			...	...
13	Tea		...	...	...
14	Leather Products	0.01	0.01	0.02		
15	Footwear and Parts		...	...
	Total :	16.51	3.09	47.89	47.53	59.12

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ROMANIA

- Gloves with plastics/rubber, knit/crochet
- Solid/cushion tyres, interchangeable tyre treads & tyre flaps
- Brassieres
- Women's briefs & panties of cotton, knit/crochet
- Gloves, of vulcanised rubber, n.e.s.
- Activated carbon nes
- Babies' garments & accessories of cotton, knit/crochet
- Women's trousers & shorts of cotton, knit/crochet
- Women's trousers & shorts of cotton, knit/crochet
- Men's trousers & shorts of cotton

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ROMANIA - 2022

No	Company Details	Products Exported within this Period
1	LANKA HARNESS CO PVT LTD	Wiring sets of a kind used in vehicles
2	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
3	BASILUR TEA EXPORT PVT LTD	Tea Packets, Plants and Parts of Plants, Processed Vegetables, Fruits & Juices, Cartons, Boxes & Bags, Other Products of Base Metal, Other Fruits, Apparel, Other Paper & Paper Products nes, Miscellaneous Edible Preparations, Metal Furniture & Seats, Tableware & Kitchenware
4	LAUGFS CORPORATION RUBBER LTD	Pneumatic & Retreated Rubber Tyres & Tubes
5	MAS ACTIVE TRADING PVT LTD	Apparel
6	MIDAS SAFETY LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Other Rubber Products, Industrial & Surgical Gloves of Rubber
7	ELASTOMERIC ENGINEERING CO LTD	Pneumatic & Retreated Rubber Tyres & Tubes
8	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
9	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk
10	FINLAYS COLOMBO LTD	Apparel, Industrial & Surgical Gloves of Rubber

Source: Sri Lanka Customs