

# **MARKET AND COUNTRY**

## **BRIEF ON**

# **Russia**

## **2023**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & RUSSIA

Russia is the 21<sup>st</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Russia was USD 137.3 Mn in 2022 and total imports from Russia to Sri Lanka for the same period were USD 352.9 Mn. Russia is the 9<sup>th</sup> import origin for Sri Lanka in 2022.

Sri Lanka's exports to Russia has decreased by 9.78% in 2022 when compared to the year 2021. Imports from Russia has increased by 77.04% in 2022 when compared to the year 2021.

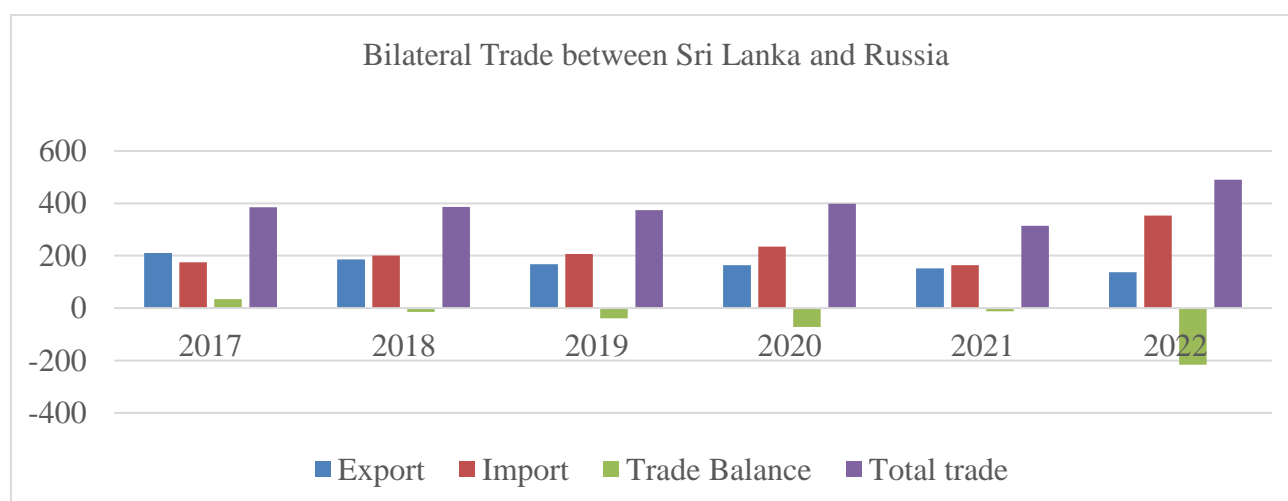
Sri Lanka's main export products to Russia in 2022 were Tea, Frozen Fish, Coco Peat, Fiber products, Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Industrial & Surgical Gloves and Textiles.

Sri Lanka's main imports products from Russia in 2022 were Petroleum Oils, Other Petroleum Products, Mineral Products, Inorganic Chemicals, Paper & Paper Products, Condiments, Synthetic Rubber, Lentils, Cereals and its Products, Pulp of Wood and Paper /Paper Boards.

## 2. SRI LANKA'S BILATERAL TRADE WITH RUSSIA (2017-2022)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2017	209.75	175.02	34.73	384.77
2018	185.99	200.71	-14.72	386.7
2019	167.12	206.46	-39.34	373.58
2020	163.49	235.17	-71.68	398.66
2021	151.40	163.33	-11.93	314.73
2022	137.30	352.90	-215.60	490.2



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO RUSSIA (2020-2022)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Tea in Bulk	92.36	78.97	84.77	-4.28
2	Tea Packets	38.62	34.91	35.13	-4.74
3	Other Tea	0.49	0.59	2.31	77.88
4	Frozen Fish	1.04	2.33	2.16	36.34
5	Coco Peat, Fiber Pith & Moulded products	4.61	5.23	1.9	-44.3
6	Men's Outerwear	1.23	1.74	1.48	9.4
7	Pneumatic & Retreated Rubber Tyres & Tubes	3.58	3.82	1.25	-52.61
8	Industrial & Surgical Gloves of Rubber	3.95	5.15	0.92	-72.96
9	Gloves, Mitts & Mittens of Textile	2.69	2.14	0.6	-74.93
10	T-shirts	2.11	1.7	0.6	-62.96
11	Desiccated Coconut	0.13	0.61	0.47	64.59
12	Ornamental Fish	0.24	0.37	0.46	32.39
13	Coconut Oil	0.74	0.61	0.44	-25.77
14	Green Tea	0.23	0.37	0.41	28.31
15	Other Electrical & Electronic Products	0.74	0.51	0.39	-31.32
16	Activated Carbon	1.41	2.67	0.35	-70.01
17	Fish Fresh or Chilled	0.48	0.51	0.26	-30.51
18	Men's and Women's Under Garments	1.58	1.74	0.24	-95.26
19	Insulated Wires and Cables	0.1	0.1	0.23	42.48
20	Coconut Milk Powder	0.17	0.23	0.22	12.04
	Other Products	6.99	7.1	2.71	-47.4
	<b>Total :</b>	<b>163.49</b>	<b>151.4</b>	<b>137.3</b>	<b>-8.73</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM RUSSIA (2020-2022)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Oils	-	-	232.52	-
2	Other Petroleum Products	-	31.09	88.33	-
3	Other Mineral Products	17.85	25.34	7.35	-44.36
4	Inorganic Chemicals	3.82	11.45	7.1	31.01
5	Other Paper & Paper Products	12.47	13.01	4.48	-51.19
6	Condiments	3.37	3.87	2.76	-9.99
7	Synthetic Rubber	6.57	7.02	2.14	-56.17
8	Lentils	1.11	1.98	2.04	30.61
9	Other Cereals and its Products	134.66	17.12	1.01	-244.43
10	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	0.03	1.37	0.86	171.76
11	Fertilizers	5.66	0.29	0.83	-95.87
12	Other Products of Base Metal	28.33	32.02	0.67	-186.92
13	Graphite	-	0.56	0.56	-
14	Other Wood & Wooden Products	1.11	0.87	0.5	-39.58
15	Other Electrical & Electronic Products	0.4	0.44	0.29	-16.74
16	Aircrafts & Parts	1.33	1.32	0.27	-80.26
17	Cocoa and Cocoa Preparations	-	0.51	0.27	-
18	Organic Chemicals	0.07	0.2	0.19	51.97
19	Alcoholic Beverages	0.06	0.05	0.13	37.1
20	Pneumatic & Retreated Rubber Tyres & Tubes	0.2	0.43	0.1	-31.32
	Other Products	18.12	14.4	0.48	-181.28
	<b>Total :</b>	<b>235.17</b>	<b>163.33</b>	<b>352.9</b>	<b>20.29</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO RUSSIA

- Tea & mate
- Apparel
- Plastics & rubber
- Fruits
- Chemicals
- Food products (processed or preserved)
- Spices
- Fish
- Vegetal residues & animal feed
- Vegetable oils & fats

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO RUSSIA- 2022

No	Company Details	Products Exported within this Period
1	UNIWORLD TEAS PVT LTD	Tea in Bulk
2	HERITAGE TEAS PVT LTD	Tea in Bulk
3	VAN REES CEYLON LTD	Tea in Bulk, Green Tea
4	INTER TEA PVT LTD	Tea in Bulk
5	STASSEN EXPORTS PVT LTD	Tea in Bulk, Other Tea, Green Tea
6	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
7	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Green Tea
8	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk, Other Tea, Green Tea
9	BASILUR TEA EXPORT PVT LTD	Tea Packets
10	CEYLON TEA LAND PVT LTD	Tea Packets, Tea in Bulk, Green Tea, Other Tea, Cartons, Boxes & Bags
11	UNION COMMODITIES PVT LTD	Other Tea, Tea in Bulk
12	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Other Tea, Green Tea, Travel Goods, Bags etc.
13	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets
14	FRESH TEA EXPORTS PVT LTD	Tea Packets, Tea in Bulk, Tableware & Kitchenware
15	TEA HOUSE PVT LTD	Tea Packets, Tea in Bulk, Other Tea, Green Tea

*Source: Sri Lanka Customs*