

MARKET AND COUNTRY

BRIEF ON

Seychelles

2023



PREPARED BY
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Sri Lanka Export Development Board
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Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SEYCHELLES.....	1
2. SRI LANKA'S BILATERAL TRADE WITH SEYCHELLES (2017-2022)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO SEYCHELLES (2020-2022)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SEYCHELLES (2020-2022)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO SEYCHELLES.....	3
6. TOP SRI LANKAN EXPORTERS TO SEYCHELLES- 2022	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SEYCHELLES

Seychelles is the 94th export destination for Sri Lanka. Total export value from Sri Lanka to Seychelles was USD 4.6 Mn in 2022 and total imports from Seychelles to Sri Lanka for the same period were USD 0.53 Mn. Seychelles is the 91st import origin for Sri Lanka in 2022.

Sri Lanka's exports to Seychelles has increased by 40.77% in 2022 when compared to the year 2021. Imports from Seychelles has slightly decreased when compared to the year 2021.

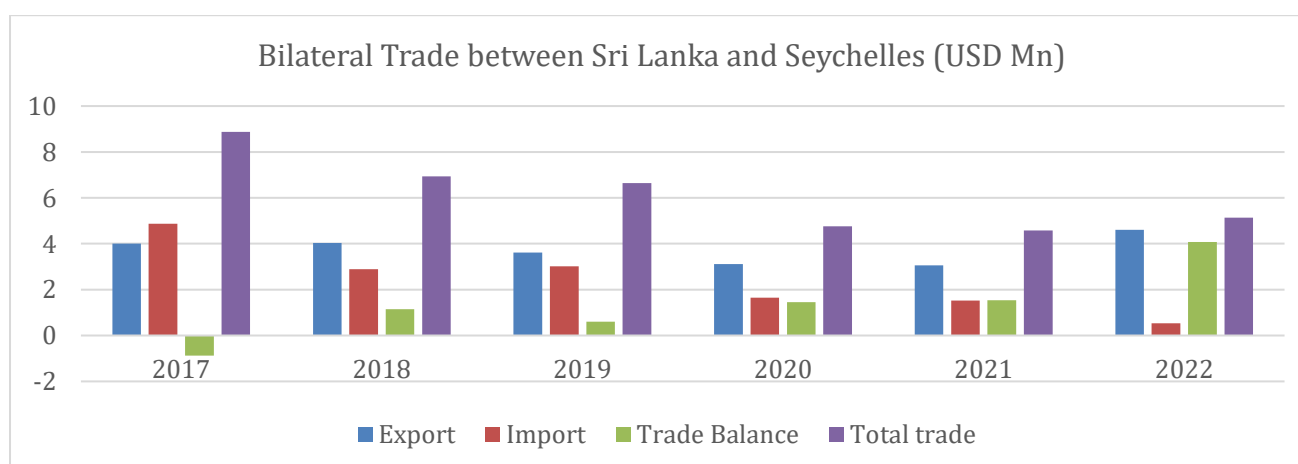
Sri Lanka's main export products to Seychelles in 2022 were Insulated Wires and Cables, Products of Base Metal, Boat Building, Transport Equipment, Cartons, Boxes & Bags, Sacs & Bags of Plastics, Tea, Toys, Games & Sport Requisites, Products of Plastics and Pharmaceutical Products.

Sri Lanka's main import products from Seychelles in 2022 were Inorganic Chemicals, Products of Base Metal, Products of Animal Origin, Frozen Fish, Organic Chemicals, Animal Feed, Alcoholic Beverages, Other Edible Fish, Pharmaceutical Products, and Knitted Fabrics.

2. SRI LANKA'S BILATERAL TRADE WITH SEYCHELLES (2017-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	4	4.87	-0.87	8.87
2018	4.04	2.89	1.15	6.93
2019	3.62	3.02	0.6	6.64
2020	3.11	1.65	1.46	4.76
2021	3.06	1.52	1.54	4.58
2022	4.6	0.53	4.07	5.13



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SEYCHELLES (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Insulated Wires and Cables	0.09	0.27	0.86	111.23
2	Products of Base Metal	0.01	0.07	0.59	194.64
3	Boat Building	0.39	0.19	0.44	6.55
4	Transport Equipment	-	0.03	0.3	279.8
5	Cartons, Boxes & Bags	0.11	0.15	0.26	43.21
6	Sacs & Bags of Plastics	0.26	0.2	0.21	-10.88
7	Tea in Bulk	0.32	0.2	0.19	-24.77
8	Toys, Games & Sport Requisites	0.04	0.13	0.17	70.66
9	Products of Plastics	0.12	0.07	0.14	8.95
10	Pharmaceutical Products	0.07	0.08	0.14	35.5
11	Structures of Iron & Aluminum	-	-	0.13	-
12	Tea Packets	0.04	0.08	0.12	61.03
13	Nails, Screws, Bolts & Nuts of Metal	-	-	0.11	347.56
14	Switches, Boards & Panels	0.02	0.02	0.11	77.51
15	Tea Bagging, Packing, Cleaning, Weighing Machines	-	-	0.11	-
16	Articles of Stones	0.03	0.02	0.07	33.42
17	Mattresses & Mattress Supporters	-	-	0.05	149.47
18	Miscellaneous Edible Preparations	0.03	0.11	0.05	22.85
19	Sugars, Sugar Confectionery & Bakery Products	0.08	0.09	0.04	-31.98
20	T-shirts	0.14	0.01	0.04	-64.55
	Other Products	1.35	1.32	0.47	-53.06
	Total :	3.11	3.06	4.6	19.64

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SEYCHELLES (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022
1	Inorganic Chemicals	0.03	-	0.18
2	Products of Base Metal	-	-	0.13
3	Products of Animal Origin	-	-	0.07
4	Frozen Fish	0.61	0.41	0.06
5	Organic Chemicals	0.07	0.19	0.04
6	Animal Feed	0.78	0.3	0.03
7	Alcoholic Beverages	-	-	0.01
8	Other Edible Fish	-	-	-
9	Pharmaceutical Products	-	0.01	-
10	Knitted Fabrics	-	-	-
	Other Products	0.16	0.62	-
	Total :	1.65	1.52	0.53

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SEYCHELLES

- Fish & shellfish
- Apparel
- Plastics & rubber
- Tea & mate
- Vegetal residues & animal feed
- Food products
- Textile product
- Paper products
- Cereals (processed)
- Metal products
- Vegetables

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SEYCHELLES- 2022

No	Company Details	Products Exported within this Period
1	SANKEN OVERSEAS PVT LTD	Products of Base Metal, Nails, Screws, Bolts & Nuts of Metal,
2	SIERRA CABLES PLC	Insulated Wires and Cables
3	SEALANIE BOAT YARD PVT LTD	Boat Building, Other Toys, Games & Sport Requisites
4	INFINITY CEYLON EXPORTS	Tea in Bulk, Tea Packets
5	TANTRI TRAILERS PVT LTD	Transport Equipment
6	KELANI CABLES PLC	Insulated Wires and Cables
7	WORLD POLYBAGS INTERNATIONAL PVT LTD	Sacs & Bags of Plastics, Processed Vegetables
8	MELWIRE ROLLING PVT LTD	Products of Base Metal
9	DHANUSHA MARINE LANKA EXPORTS PVT LTD	Boat Building
10	FRAME WORK METAL PRODUCTS PVT LTD	Structures of Iron & Aluminum, Other Articles of Stones
11	ASTRON LTD	Pharmaceutical Products, Miscellaneous Edible Preparations
12	RAINBOW FOODS PVT LTD	Cartons, Boxes & Bags, Other Products of Plastics
13	DUTCH LANKA TRAILER MANUFACTURE LTD	Transport Equipment, Other Products of Base Metal
14	LIHINI POLYPACK PVT LTD	Cartons, Boxes & Bags, Sacs & Bags of Plastics, Other Products of Plastics
15	VENORA LANKA POWER PANELS PVT LTD	Switches, Boards & Panels

Source: Sri Lanka Customs