

MARKET AND COUNTRY

BRIEF ON

Slovakia

2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & SLOVAKIA

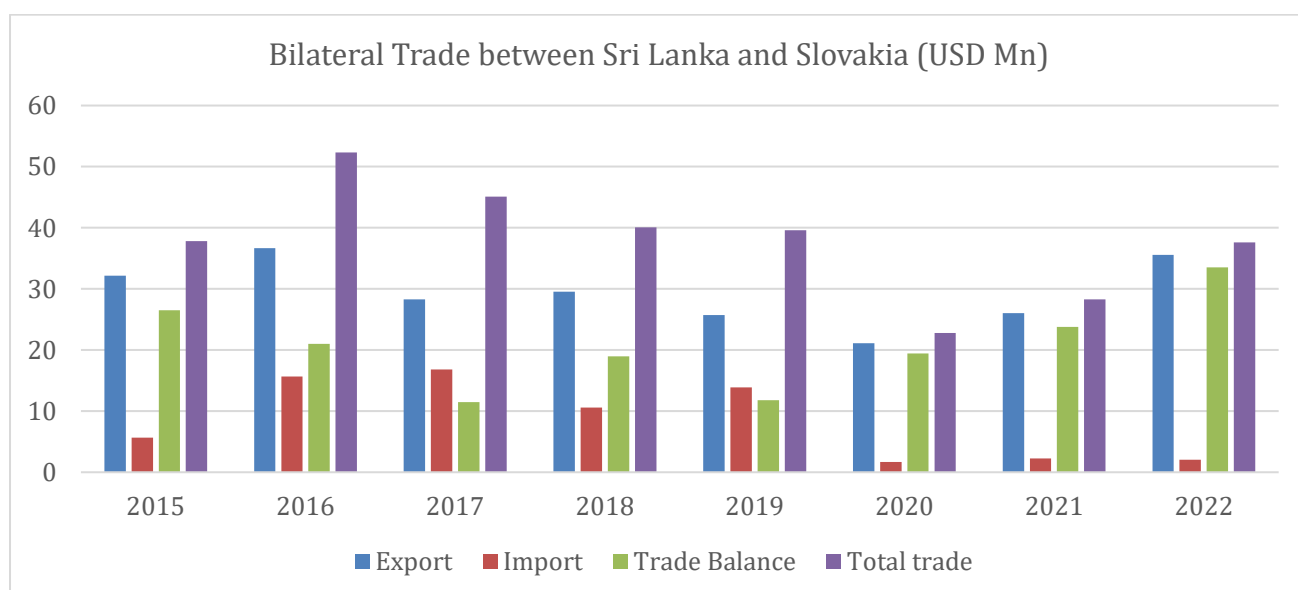
Slovakia is the 48th export destination for Sri Lanka. Total export value from Sri Lanka to Slovakia was USD 35.56 Mn in 2022 and total imports from Slovakia to Sri Lanka for the same period were USD 2.06 Mn. Sri Lanka's exports to Indonesia have increased 31.29% in 2022 compared to the year 2021.

Sri Lanka's main export products to Slovakia in 2022 were Apparel & Textile, Rubber & Rubber Based Products, Coconut & Coconut based Products, Engineering Products, Paper & Paper Products, Chemicals & Plastic Products, Food, Feed & Beverages, Other Manufactures, Tea, Diamonds, Gems & Jewellery, Spices, Essential Oils & Oleoresins, Non-metallic Mineral Products, Base Metal Products, Wood & Wooden Products.

2. SRI LANKA'S BILATERAL TRADE WITH SLOVAKIA (2015-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2015	32.14	5.66	26.48	37.80
2016	36.67	15.65	21.02	52.32
2017	28.28	16.8	11.48	45.08
2018	29.52	10.57	18.95	40.09
2019	25.7	13.89	11.81	39.59
2020	21.12	1.68	19.44	22.80
2021	26.01	2.25	23.76	28.26
2022	35.56	2.06	33.5	37.62



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO SLOVAKIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Apparel & Textile	24.42	20.37	24.55	34.37	12.12
2	Rubber & Rubber Based Products	0.43	0.14	0.5	0.61	23.19
3	Coconut & Coconut based Products	0.07	0.08	0.07	0.22	34.34
4	Engineering Products	0.54	0.33	0.61	0.13	-37.14
5	Paper & Paper Products	...	...	0.02	0.07	170.77
6	Chemicals & Plastic Products		0.03	0.03	0.05	
7	Food, Feed & Beverages			0.03	0.04	
8	Other Manufactures	0.16	0.05	0.06	0.04	-39.48
9	Tea		...	0.02	0.03	
10	Diamonds, Gems & Jewellery			...	0.01	
11	Spices, Essential Oils & Oleoresins	0.08	0.1	0.11	...	-96.02
12	Non-metallic Mineral Products		...	...	...
13	Base Metal Products		...		...
14	Wood & Wooden Products	0.01	...		...
	Total :	25.7	21.12	26.01	35.56	11.83

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM SLOVAKIA (2019-2022)

All Values in USD Million

No	Product	2019	2020	2021	2022	% Avg. Growth
1	Engineering Products	1.2	0.34	0.49	0.56	-19.11
2	Base Metal Products	0.19	0.54	0.02	0.53	-1.48
3	Apparel & Textile	0.37	0.33	0.97	0.35	9.1
4	Chemicals & Plastic Products	...	0.06	0.29	0.32	169.16
5	Paper & Paper Products	...	0.02	0.32	0.24	237.76
6	Rubber & Rubber Based Products	0.02	0.01	...	0.05	26.29
7	Food, Feed & Beverages	0.08	0.05	0.13	0.01	-46.27
8	Non-metallic Mineral Products	0.01	0.01		...	
9	Leather Products		...	...	...
10	Other Manufactures	0.01	0.04	0.02	...	-107.35
11	Tea				...	
12	Miscellaneous Products			0.01		
13	Wood & Wooden Products	...	...	...
14	Diamonds, Gems & Jewellery	12.01	0.29			
15	Petroleum Products	...	...	
	Total :	13.89	1.68	2.25	2.06	-54.31

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO SLOVAKIA

- Brassieres
- Women's briefs & panties of cotton, knit/crochet
- Uppers & parts thereof
- Gloves with plastics/rubber, knit/crochet
- Men's underpants & briefs of cotton, knit/crochet
- Babies' garments & accessories of cotton, knit/crochet
- T-shirts & vests, knit/crochet, n.e.s.
- Women's trousers & shorts of synthetic fibres, knit/crochet
- Women's trousers & shorts of cotton, knit/crochet
- T-shirts & vests of cotton, knit/crochet

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO SLOVAKIA - 2022

No	Company Details	Products Exported within this Period
1	MAS INTIMATES PVT LTD	Apparel, Cartons, Boxes & Bags, Other Paper & Paper Products nes
2	HELA CLOTHING PVT LTD	Apparel
3	JAY JAY MILLS LANKA PVT LTD	Apparel
4	EMJAY INTERNATIONAL PVT LTD	Apparel
5	LUCKY INDUSTRIES	Apparel
6	INTERFASHION PVT LTD	Apparel
7	MIAMI CLOTHING PVT LTD	Apparel, Made-Up Textile Articles
8	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Apparel, Made-Up Textile Articles
9	VOGUE TEX PVT LTD	Apparel
10	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts

Source: Sri Lanka Customs