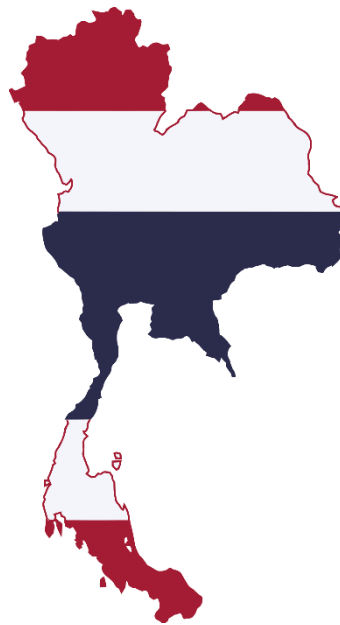


MARKET AND COUNTRY
BRIEF ON
Thailand
2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2023

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & THAILAND

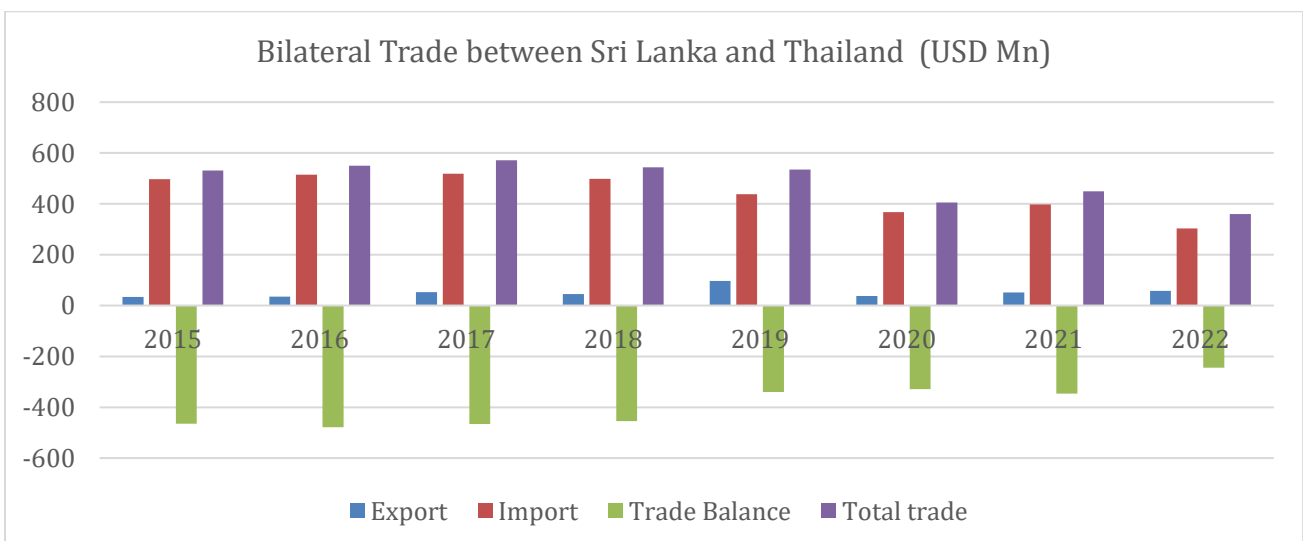
Thailand is the 37th export destination for Sri Lanka. Total export value from Sri Lanka to Thailand was USD 57.76 Mn in 2022 and total imports from Thailand to Sri Lanka for the same period were USD 302.64 Mn. Sri Lanka's exports to Thailand have increased by 11.36% in 2022 compared to the year 2021.

Sri Lanka's main export products to Thailand in 2022 were Diamonds, Gems & Jewellery, Apparel & Textile, Engineering Products, Food, Feed & Beverages, Fish & Fisheries Products, Coconut & Coconut based Products, Petroleum Products, Base Metal Products, Tea, Rubber & Rubber Based Products, Non-metallic Mineral Products, Chemicals & Plastic Products, Cut Flowers & Foliage, Wood & Wooden Products, Paper & Paper Products, Other Export Crops, Spices, Essential Oils & Oleoresins, Fruits, Nuts and Vegetables, Leather Products.

2. SRI LANKA'S BILATERAL TRADE WITH THAILAND (2015-2022)

Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2015	33.37	497.68	-464.31	531.05
2016	35.34	514.57	-479.23	549.91
2017	52.63	518.52	-465.89	571.15
2018	44.49	498.84	-454.35	543.33
2019	97.36	437.46	-340.10	534.82
2020	37.78	366.95	-329.17	404.73
2021	51.55	397.97	-346.42	449.52
2022	57.76	302.64	-244.88	360.40



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO THAILAND (2022)

Values in USD Million

No	Product	2022
1	Diamonds, Gems & Jewellery	33.44
2	Apparel & Textile	5.79
3	Engineering Products	4.52
4	Food, Feed & Beverages	4.16
5	Fish & Fisheries Products	2.96
6	Coconut & Coconut based Products	1.47
7	Other Manufactures	1.11
8	Petroleum Products	1.07
9	Base Metal Products	1.05
10	Tea	0.96
11	Rubber & Rubber Based Products	0.7
12	Non-metallic Mineral Products	0.18
13	Chemicals & Plastic Products	0.17
14	Cut Flowers & Foliage	0.1
15	Wood & Wooden Products	0.04
16	Paper & Paper Products	0.02
17	Other Export Crops	0.01
18	Spices, Essential Oils & Oleoresins	...
19	Fruits, Nuts and Vegetables	...
20	Leather Products	...
	Total :	57.76

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM THAILAND (2022)

Values in USD Million

No	Product	2022
1	Rubber & Rubber Based Products	62.91
2	Apparel & Textile	55.23
3	Chemicals & Plastic Products	49.88
4	Food, Feed & Beverages	35.77
5	Engineering Products	31.58
6	Petroleum Products	14.58
7	Non-metallic Mineral Products	14.52
8	Fish & Fisheries Products	10.87
9	Base Metal Products	9.09
10	Paper & Paper Products	6.36
11	Other Export Crops	3.79
12	Wood & Wooden Products	2.56
13	Other Manufactures	2.52
14	Diamonds, Gems & Jewellery	1.99
15	Fruits, Nuts and Vegetables	0.71
16	Cut Flowers & Foliage	0.11
17	Spices, Essential Oils & Oleoresins	0.07
18	Coconut & Coconut based Products	0.05
19	Footwear and Parts	0.01
20	Leather Products	0.01
21	Miscellaneous Products	0.01
22	Tea	...
	Total :	302.64

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO THAILAND

- Rubies, sapphires & emeralds
- Solid/cushion tyres
- Black tea
- Diamonds, worked
- Food preparations
- Brassieres
- Preparations used in animal feeding
- Wheat or meslin flour

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO THAILAND- 2022

No	Company Details	Products Exported within this Period
1	LUCKY GEM EXPORT PVT LTD	Gems
2	ELLAWALA EXPORTS PVT LTD	Gems
3	PRIMA CEYLON PVT LTD	Other Cereals and its Products
4	OKAYA LANKA PVT LTD	Other Cereals and its Products
5	GEM PARADISE	Gems
6	WINIL GEMS PVT LTD	Gems
7	BLUE MINE HOLDINGS PVT LTD	Gems
8	INFINITY GEM PVT LTD	Gems
9	PRIYANTHA GEMS	Gems
10	ROYAL GEM SOURCE	Gems
11	ROMINKA GEMS INTERNATIONAL PVT LTD	Gems
12	SOUTHERN COAST EXPORTS PVT LTD	Frozen Fish, Shrimps and Prawns
13	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
14	PRYM INTIMATES LANKA PVT LTD	Other Products of Base Metal, Other Products of Plastics
15	HAYCARB PLC	Activated Carbon, Other Products of Base Metal, Other Electrical & Electronic Products, Gaskets, Washers, Seals etc. of Hard Rubber

Source: Sri Lanka Customs