

MARKET AND COUNTRY
BRIEF ON
Turkey
2023



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Sri Lanka Export Development Board
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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & TURKEY

Turkey is the 22nd export destination for Sri Lanka. Total export value from Sri Lanka to Turkey was USD 117.53 Mn in 2022 and total imports from Turkey to Sri Lanka for the same period were USD 158.02 Mn.

Sri Lanka's exports to Turkey has decreased by 41.51% in 2022 when compared to the year 2021. Imports from Turkey has increased by 18.69% in 2022 when compared to the year 2021.

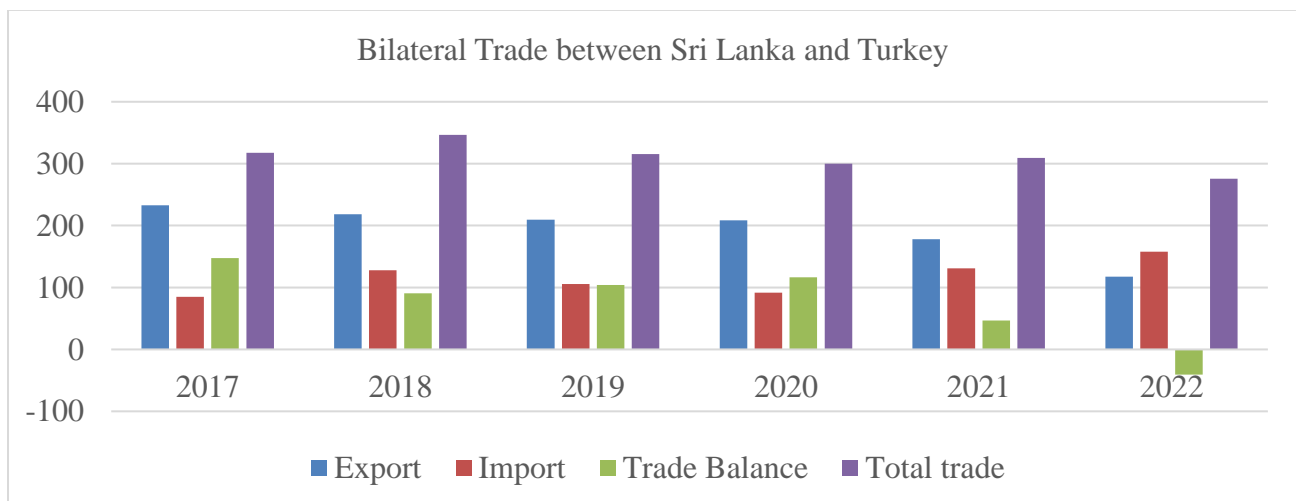
Sri Lanka's main export products to Turkey in 2022 were Tea Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, Textile, Industrial & Surgical Gloves, Coco Peat, Fiber Pith & products, Activated Carbon, Desiccated Coconut and Textile Articles.

Sri Lanka's main imports products from Turkey in 2022 were Cereals, Electrical & Electronic Products. Woven Fabrics, Motor Vehicles & Parts, Products of Base Metal, Inorganic Chemicals, Yarn, Plastics, Electrical Transformers, Paints, Varnishes and Dyeing Extracts.

2. SRI LANKA'S BILATERAL TRADE WITH TURKEY (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	232.68	85.03	147.65	317.71
2018	218.58	127.72	90.86	346.3
2019	209.58	105.75	103.83	315.33
2020	208.38	91.74	116.64	300.12
2021	178.01	131.08	46.93	309.09
2022	117.53	158.02	-40.49	275.55



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Tea in Bulk	98.32	77.04	44.95	-39.13
2	Tea Packets	66.45	48.29	22.67	-53.78
3	Pneumatic & Retreated Rubber Tyres & Tubes	8.1	10.95	10.65	13.68
4	Gloves, Mitts & Mittens of Textile	4.09	5.48	5.87	18.12
5	Industrial & Surgical Gloves of Rubber	2.34	5.34	4.87	36.57
6	Coco Peat, Fiber Pith & Moulded products	5.97	4.99	4.76	-11.42
7	Activated Carbon	3.85	7.14	3.18	-9.58
8	Desiccated Coconut	0.91	1.38	3.09	60.84
9	Textile Articles	1.1	1.7	2.8	46.69
10	Tea Bags	1.11	2.61	2.53	41.07
11	Miscellaneous Edible Preparations	1.14	2.46	1.96	27.01
12	Petroleum Oils	0.04	-	1.44	-
13	Women's Outerwear	0.48	0.32	1.24	46.95
14	Men's Outerwear	0.11	0.15	0.77	98.64
15	Electrical & Electronic Products	0.5	0.14	0.76	20.74
16	Coconut Oil	0.63	0.83	0.66	2.79
17	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.08	0.08	0.52	95.55
18	Cloves	0.53	0.46	0.5	-2.77
19	Cocoa and Cocoa Preparations		-	0.48	-
20	Warm Cloths (Jerseys, Pullovers etc)	0.04	0.04	0.41	117.74
	Other Products	12.58	8.6	3.44	-64.87
	Total:	208.38	178.01	117.53	-28.63

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM TURKEY (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Cereals and its Products	2.71	0.09	57.69	152.86
2	Electrical & Electronic Products	11.1	10.9	14.2	12.32
3	Woven Fabrics	10.38	12.69	11.38	4.58
4	Motor Vehicles & Parts	2.04	6.18	9.87	78.73
5	Other Products of Base Metal	5.17	25.21	8.51	24.87
6	Inorganic Chemicals	2.3	2.73	5.97	47.7
7	Yarn	1.41	3.68	5.02	63.44
8	Products of Plastics	3.19	8.09	4.35	15.55
9	Electrical Transformers	5.1	3.64	3.71	-15.94
10	Paints, Varnishes and Dyeing Extracts	1.84	2.7	3.45	31.53
11	Other Chemical Products	0.93	4.38	3.23	62.18
12	Knitted Fabrics	5.89	7.15	2.85	-36.34
13	Miscellaneous Edible Preparations	3.27	6.53	2.72	-9.3
14	Raw Hides & Skins	2.3	2.42	2.64	7.06
15	Lentils	1.3	2.41	1.63	11.54
16	Metal Furniture & Seats	1.71	1.7	1.61	-3.04
17	Insulated Wires and Cables	0.4	0.54	1.46	65.3
18	Tea Bagging, Packing, Cleaning, Weighing Machines	0.55	1.26	1.17	38.22
19	Other Paper & Paper Products nes	0.83	1.08	1.12	14.84
20	Starches, Glues, Enzymes	0.41	1.25	1.07	47.39
	Other Products	28.91	26.44	14.37	-34.96
	Total :	91.74	131.08	158.02	27.19

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO TURKEY

- Tea & mate
- Apparel
- Plastics & rubber
- Synthetic textile fabric
- Fruits
- Vegetal residues & animal feed
- Chemicals
- Spices
- Food products (processed or preserved)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO TURKEY- 2022

No	Company Details	Products Exported within this Period
1	JAFFERJEE BROTHERS	Tea Packets, Tea in Bulk
2	LOLC HOLDINGS PLC	Tea in Bulk, Tea Packets
3	EMPIRE TEAS PVT LTD	Tea in Bulk, Tea Bags, Tea Packets
4	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk, Other Tea
5	SHAN TEAS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
6	A T G LANKA PVT LTD	Made-up Textile Articles
7	GEORGE STEUART TEAS PVT LTD	Tea Packets, Tea in Bulk
8	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
9	TEA HOUSE PVT LTD	Tea Packets, Tea in Bulk
10	AMSAFE BRIDPORT PVT LTD	Textile Articles, Made-up Textile Articles
11	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
12	JACOBI CARBONS LANKA PVT LTD	Activated Carbon
13	STASSEN EXPORTS PVT LTD	Tea in Bulk, Desiccated Coconut, Tea Bags
14	ALMAR TEAS PVT LTD	Tea Bags, Tea in Bulk
15	MEVLANA CEYLON TEA PVT LTD	Tea in Bulk, Other Tea

Source: Sri Lanka Customs