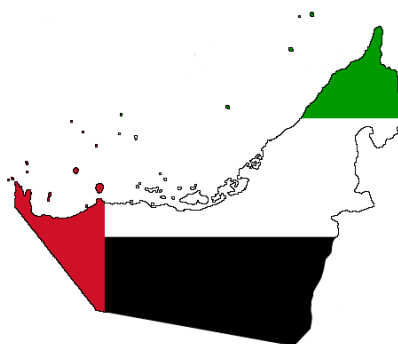


MARKET AND COUNTRY
BRIEF ON
United Arab Emirates
(UAE)
2023



PREPARED BY
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Sri Lanka Export Development Board
2023

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED ARAB EMIRATES (UAE).....	1
2. SRI LANKA'S BILATERAL TRADE WITH UAE (2017-2022)	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2020-2022).....	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UAE (2020-2022).....	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO UAE.....	4
6. TOP SRI LANKAN EXPORTERS TO UAE - 2022.....	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & UNITED ARAB EMIRATES (UAE)

United Arab Emirates (UAE) is the 8th export destination for Sri Lanka. Total export value from Sri Lanka to UAE was USD 345.82 Mn in 2022 and total imports from UAE to Sri Lanka for the same period were USD 950.36 Mn. UAE is the 3rd import origin for Sri Lanka in 2022.

Sri Lanka's exports to UAE has increased by 20.11% in 2022 when compared to the year 2021. Imports from UAE has decreased by 32.52% in 2022 when compared to the year 2021.

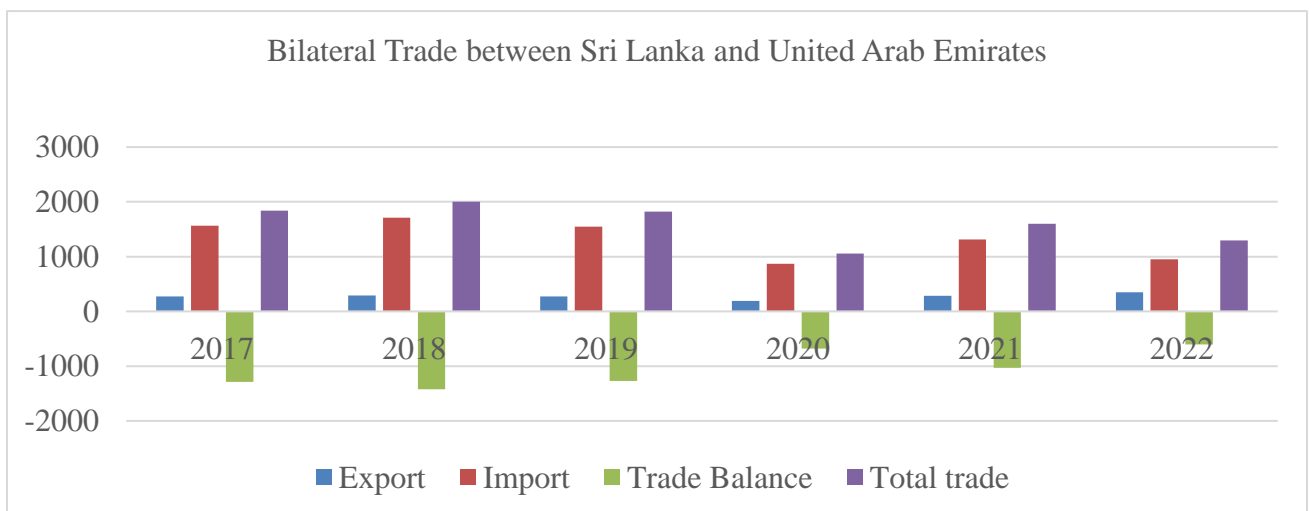
Sri Lanka's main export products to UAE in 2022 were Tea in Bulk, Petroleum Oils, Tea Packets, Women's & Men's Outerwear and under garments, Gems, Desiccated Coconut, Melons & Papayas and Coconut Fresh Nuts.

Sri Lanka's main imports products from UAE in 2022 were Petroleum Oils, Standard Wire of Aluminum, Copper & Iron, Other Mineral Products nes, Other Products of Base Metal, Other Products of Plastics, Fertilizers, Diamonds, Other Edible Fish, Other Petroleum Products, Petroleum Gases.

2. SRI LANKA'S BILATERAL TRADE WITH UAE (2017-2022)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2017	274.14	1,564.12	-1,289.98	1,838.26
2018	289.63	1,712.47	-1,422.84	2,002.10
2019	274.95	1,545.75	-1,270.80	1,820.70
2020	188.9	869.01	-680.11	1,057.91
2021	282.84	1,315.62	-1,032.78	1,598.46
2022	345.82	950.36	-604.54	1,296.18



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO TURKEY (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Tea in Bulk	26.22	83.59	96.41	65.11
2	Petroleum Oils	33.55	34.3	61.29	30.13
3	Tea Packets	10.71	16.83	18.85	28.25
4	Women's Outerwear	8.6	9.88	12.09	17.04
5	Gems	0.28	5.81	8.97	172.94
6	Men's and Women's Under Garments	7.4	10.57	8.96	9.57
7	Men's Outerwear	3.4	4.25	8.21	44.07
8	Desiccated Coconut	1.07	2.54	7.84	99.8
9	Melons & Papayas	4.09	5.24	6.51	23.2
10	Coconut Fresh Nuts	3.04	4.28	6.33	36.75
11	Pneumatic & Retreated Rubber Tyres & Tubes	6.4	5	6.01	-3.18
12	Coconut Milk Powder	5.22	6.87	5.21	-0.08
13	Babies' Garments	3.2	5.41	4.93	21.62
14	Alcoholic Beverages	7.53	2.98	4.86	-21.89
15	Other Products of Base Metal	4.48	5.28	4.58	1.1
16	Miscellaneous Edible Preparations	3.66	4.89	4.2	6.91
17	Cocoa and Cocoa Preparations	2.34	3.74	4.18	29.13
18	T-shirts	2.95	4.05	4.06	15.87
19	Woven Fabrics	1.58	1.31	4.04	46.78
20	Manioc	2.61	2.4	2.79	3.45
	Other Products	50.58	63.61	65.51	12.93
	Total :	188.9	282.84	345.82	30.24

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM UAE (2020-2022)

All Values in USD Million

No	Product	2020	2021	2022	% Avg. Growth
1	Petroleum Oils	535.43	886.19	627.92	7.97
2	Standard Wire of Aluminum, Copper & Iron	44.26	74.82	45.28	1.13
3	Other Mineral Products nes	41.33	34.85	41.55	0.26
4	Products of Base Metal	22.65	20.23	31.09	15.83
5	Products of Plastics	23.72	36.18	27.92	8.15
6	Fertilizers	14.07	3.07	24.45	27.62
7	Diamonds	14.42	22.95	23.33	24.07
8	Edible Fish	41.91	36.27	22.98	-30.05
9	Other Petroleum Products	17.09	79.08	20.97	10.22
10	Petroleum Gases	24.89	38.32	13.27	-31.43
11	Cereals and its Products	0.69	0.24	11.87	142.58
12	Other Fruits	7.34	8.17	5.98	-10.25
13	Sugars, Sugar Confectionery & Bakery Products	21.81	15.23	5.65	-67.54
14	Electrical & Electronic Products	4.79	5.03	5.08	2.97
15	Paper & Paper Products	4.98	5.95	3.92	-11.9
16	Lentils	1.89	1.11	3.83	35.14
17	Prefabricated Buildings	7.41	8.02	3.79	-33.46
18	Paints, Varnishes and Dyeing Extracts	2.14	3.05	2.76	12.66
19	Woven Fabrics	1.21	2.09	1.84	20.95
20	Animal Feed	-	1.11	1.59	389.27
	Other Products	36.98	33.67	25.3	-18.98
	Total :	869.01	1,315.62	950.36	4.47

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO UAE

- Apparel
- Tea & mate
- Jewellery & precious metal articles
- Spices
- Plastics & rubber
- Fruits
- Food products n.e.s. (processed or preserved)
- Pearls & (semi-)precious stones
- Fish & shellfish
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO UAE - 2022

No	Company Details	Products Exported within this Period
1	LANKA IOC PLC	Petroleum Oils
2	AKBAR BROTHERS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
3	R J V INTERNATIONAL PVT LTD	Women's Outerwear, Men's and Women's Under Garments
4	UNIWORLD TEAS PVT LTD	Tea in Bulk, Tea Packets
5	EMPIRE TEAS PVT LTD	Tea in Bulk, Green Tea, Tea Packets
6	LANKA MARITIME SERVICES LTD	Petroleum Oils
7	IMPERIAL TEAS PVT LTD	Tea in Bulk, Tea Packets
8	HAYLEYS FREE ZONE LTD	Alcoholic Beverages
9	SUNSHINE TEA PVT LTD	Tea in Bulk, Tea Packets
10	NESTLE LANKA PLC	Coconut Milk Powder, Liquid Coconut Milk
11	VAN REES CEYLON LTD	Tea in Bulk, Tea Packets
12	ANVERALLY & SONS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
13	PRIME STAR TRADING PVT LTD	Women's Outerwear, Men's and Women's Under Garments
14	ADAMJEE LUKMANJEE & SONS PVT LTD	Desiccated Coconut
15	AMSAFE BRIDPORT PVT LTD	Travel Goods, Bags etc

Source: Sri Lanka Customs