

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Vietnam**  
**2023**



**PREPARED BY**  
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**Sri Lanka Export Development Board**  
**2023**

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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & VIETNAM

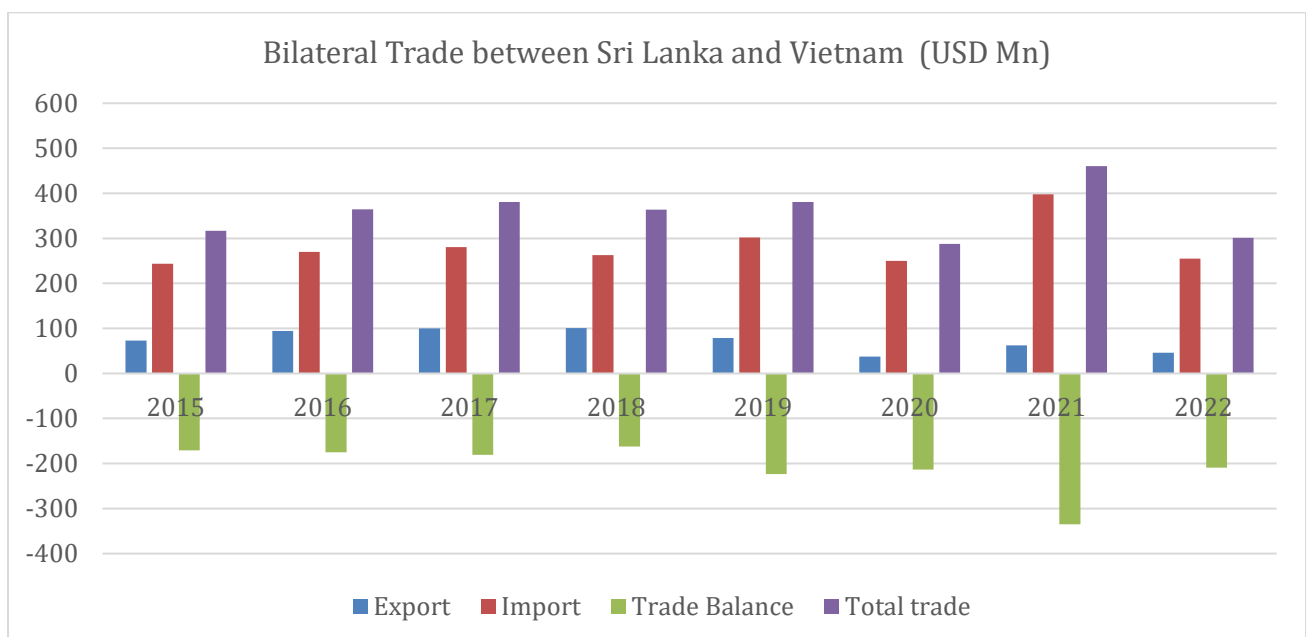
Vietnam is the 42<sup>nd</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Vietnam was USD 45.71 Mn in 2022 and total imports from Vietnam to Sri Lanka for the same period were USD 255.21 Mn Sri Lanka's exports to Vietnam have decreased by -31.56% in 2022 compared to the year 2021.

Sri Lanka's main export products to Vietnam in 2022 were Apparel & Textile, Food, Feed & Beverages, Rubber & Rubber Based Products, Tea, Chemicals & Plastic Products, Base Metal Products, Paper & Paper Products, Fish & Fisheries Products, Spices, Essential Oils & Oleoresins, Engineering Products, Coconut & Coconut based Products, Wood & Wooden Product.

## 2. SRI LANKA'S BILATERAL TRADE WITH VIETNAM (2015-2022)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2015	73.03	243.66	-170.63	316.69
2016	94.64	269.82	-175.18	364.46
2017	99.79	280.87	-181.08	380.66
2018	100.41	262.96	-162.55	363.37
2019	78.58	302.15	-223.57	380.73
2020	37.19	250.27	-213.08	287.46
2021	62.66	397.83	-335.17	460.49
2022	45.71	255.21	-209.5	300.92



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO VIETNAM (2022)

*Values in USD Million*

No	Product	2022
1	Apparel & Textile	22.92
2	Food, Feed & Beverages	8.25
3	Rubber & Rubber Based Products	5.49
4	Tea	2.32
5	Chemicals & Plastic Products	1.66
6	Base Metal Products	1.25
7	Paper & Paper Products	0.91
8	Fish & Fisheries Products	0.87
9	Other Manufactures	0.55
10	Spices, Essential Oils & Oleoresins	0.47
11	Non-metallic Mineral Products	0.38
12	Engineering Products	0.29
13	Coconut & Coconut based Products	0.28
14	Wood & Wooden Products	0.05
15	Other Export Crops	0.02
16	Other Products	0.1
	<b>Total :</b>	<b>45.71</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM VIETNAM (2022)

*Values in USD Million*

No	Product	2022
1	Apparel & Textile	103.18
2	Rubber & Rubber Based Products	36.29
3	Engineering Products	31.84
4	Chemicals & Plastic Products	27.54
5	Other Manufactures	19.59
6	Food, Feed & Beverages	12.79
7	Base Metal Products	8.71
8	Wood & Wooden Products	4.86
9	Footwear and Parts	2.19
10	Non-metallic Mineral Products	1.96
11	Paper & Paper Products	1.95
12	Coconut & Coconut based Products	1.52
13	Fish & Fisheries Products	0.84
14	Leather Products	0.72
15	Other Export Crops	0.44
16	Other Products	0.79
	<b>Total :</b>	<b>255.21</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO VIETNAM

- Cinnamon
- Preparations used in animal feeding
- Pepper
- Knit/crochet dyed cotton fabrics
- Bran, sharps & other residues of wheat
- Black tea
- Food preparations
- Solid/cushion tyres
- Brassieres

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO VIETNAM- 2022

No	Company Details	Products Exported within this Period
1	ANSELL TEXTILES LANKA PVT LTD	Yarn, Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains)
2	OCEAN LANKA PVT LTD	Knitted Fabrics
3	TRISCHEL FABRIC PVT LTD	Knitted Fabrics, Other Textile Articles nes
4	PRIMA CEYLON PVT LTD	Animal Feed
5	SERENDIB FLOUR MILLS PVT LTD	Animal Feed
6	STRETCHLINE PVT LTD	Yarn, Woven Fabrics
7	MICHELIN LANKA PVT LTD	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber, Pneumatic & Retreated Rubber Tyres & Tubes
8	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Jewellery Boxes, Cloth Hangers and Handicraft, Other Products of Base Metal, Glass & Glassware, Other Electrical & Electronic Products, Tableware & Kitchenware, Printed Books & Printed Matter
9	FULGAR LANKA PVT LTD	Yarn
10	S M K MILLING ENGINEERS PVT LTD	Animal Feed
11	LEOCH LANKA PVT LTD	Other Products of Base Metal, Starches, Glues, Enzymes, Boilers, Piston Engines, Pumps & Vacuum Pumps, Other Products of Plastics, Other Electrical & Electronic Products
12	BEST PACIFIC TEXTILES LANKA PVT LTD	Knitted Fabrics, Other Electrical & Electronic Products, Woven Fabrics
13	HAYLEYS FABRIC PLC	Knitted Fabrics
14	KELANI VALLEY PLANTATIONS PLC	Crepe Rubber
15	TEEJAY LANKA PLC	Knitted Fabrics

*Source: Sri Lanka Customs*