

**MARKET AND COUNTRY**  
**BRIEF ON**  
**Australia**  
**2023**



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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRALIA

Australia is the 11<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Australia was USD 226.51 Mn in 2023 and total imports from Australia to Sri Lanka for the same period were USD 185.89 Mn. Australia is the 24<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Australia has decreased by 11% in 2023 when compared to the year 2022. Imports from Australia has increased by 2.3% in 2023 when compared to the year 2022.

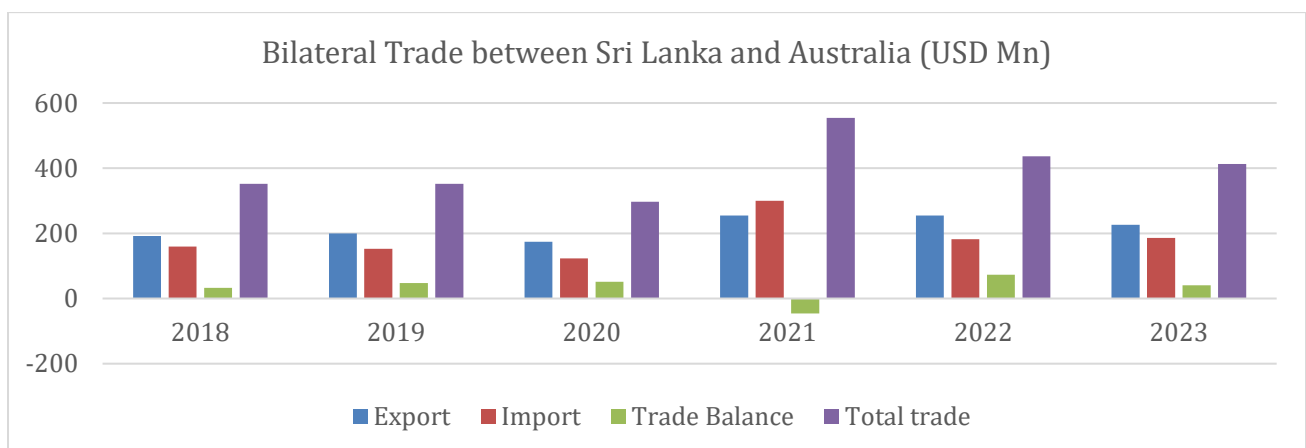
Sri Lanka's main export products to Australia in 2023 were Gloves, Mitts & Mittens of Textile, Women's Outerwear, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Men's Outerwear, T-shirts, Men's and Women's Under Garments, Industrial & Surgical Gloves of Rubber, Motor Vehicles & Parts, Edible Preparations.

Sri Lanka's main import products from Australia in 2023 were Lentils, Edible Preparations, Cereals and its Products, Meat, preparations of Meat/Fish & Dairy Produce, Paper & Paper Products, Electrical & Electronic Products, Activated Carbon, Pharmaceutical Products, Paints, Varnishes and Dyeing Extracts.

## 2. SRI LANKA'S BILATERAL TRADE WITH AUSTRALIA (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	192.14	159.45	32.69	351.59
2019	199.68	152.48	47.2	352.16
2020	173.99	122.97	51.02	296.96
2021	254.3	300.02	-45.72	554.32
2022	254.4	181.76	72.64	436.16
2023	226.51	185.89	40.62	412.40



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRALIA (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Gloves, Mitts & Mittens of Textile	24.06	21.19	22.7	-2.91
2	Women's Outerwear	22.79	22.09	16.62	-15.79
3	Tea Packets	19.79	18.2	16.35	-9.53
4	Pneumatic & Retreated Rubber Tyres & Tubes	11.95	14.39	16.21	15.23
5	Men's Outerwear	9.63	10.64	13.94	18.52
6	T-shirts	14.19	16.1	12.89	-4.81
7	Men's and Women's Under Garments	22.23	24.18	12.7	-27.99
8	Industrial & Surgical Gloves of Rubber	16.7	13.94	10.23	-24.53
9	Motor Vehicles & Parts	10.98	12.52	7.48	-19.24
10	Miscellaneous Edible Preparations	6.2	5.36	6.78	4.44
11	Electrical & Electronic Products	3.82	6.25	5.75	20.39
12	Warm Cloths (Jerseys, Pullovers etc.)	5.35	6.52	5.65	2.7
13	Frozen Fish	1.49	3.03	5.37	64.01
14	Coconut Oil	9.15	4.78	4.75	-32.78
15	Coco Peat, Fiber Pith & Moulded products	5.87	5.91	4.34	-15.14
16	Coconut Cream	5.48	3.87	4.16	-13.81
17	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc.)	4.97	4.33	3.94	-11.6
18	Other Manufactures	2.37	3.34	3.93	25.18
19	Wall Tiles	2.97	2.25	2.97	-0.06
20	Liquid Coconut Milk	0.7	0.67	2.21	57.5
	Other Products	53.58	54.84	47.55	-5.97
	<b>Total:</b>	<b>254.3</b>	<b>254.4</b>	<b>226.51</b>	<b>-5.79</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRALIA (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Lentils	105.63	102	137.25	13.09
2	Miscellaneous Edible Preparations	5.91	11.34	6.76	6.76
3	Cereals and its Products	108.53	21.58	6.72	-139.06
4	Meat, preparations of Meat/Fish & Dairy Produce	19.02	9.84	5.99	-57.75
5	Paper & Paper Products	14.11	10.13	4.77	-54.23
6	Electrical & Electronic Products	3.35	3.62	3.49	1.97
7	Activated Carbon	1.5	0.54	2.83	31.83
8	Pharmaceutical Products	2.71	2.46	1.88	-18.45
9	Fruits	2.82	0.28	1.84	-21.37
10	Paints, Varnishes and Dyeing Extracts	4.78	2.66	1.67	-52.75
11	Products of Base Metal	1.51	0.97	1.24	-9.88
12	Alcoholic Beverages	0.44	1.14	1.14	47.47
13	Other Manufactures	1.13	0.72	1	-6.02
14	Products of Plastics	0.93	0.98	0.97	2.23
15	Chemical Products	0.8	0.16	0.67	-8.49
16	Woven Fabrics	1.56	0.69	0.64	-44.72
17	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.62	0.35	0.61	-1.05
18	Live Animals	0.51	1.3	0.55	3.94
19	Toys, Games & Sport Requisites	0.45	0.3	0.54	8.8
20	Organic Chemicals	0.39	0.2	0.39	0.98
	Other Products	23.31	10.51	4.93	-77.68
	<b>Total:</b>	<b>300.02</b>	<b>181.76</b>	<b>185.89</b>	<b>-23.93</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRALIA

- Apparel
- Tea & mate
- Plastics & rubber
- Machinery, electricity
- Fish & shellfish
- Paper products
- Vegetable residues & animal feed
- Bicycles, carriages & parts
- Metal products
- Wood products

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO AUSTRALIA - 2023

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	Women's Outerwear, Men's and Women's Under Garments, Warm Cloths
2	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Gaskets, Washers
3	DILMAH CEYLON TEA COMPANY PLC	Tea Packets, Miscellaneous Edible Preparations, Furniture & Seats, Cartons
4	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers
5	SANMIK FOOD PVT LTD	Coconut products (Oil, Cream, Milk etc.), Miscellaneous Edible Preparations, Rice, Plants, Fruits & Juices
6	MAGI ENTERPRISES LANKA PVT LTD	Women's and Men's Outerwear, T-shirts, Made-up Textile Articles, Knitted Fabrics
7	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
8	AUTOGROUP INTERNATIONAL PVT LTD	Motor Vehicles & Parts, Switches, Boards & Panels, Glass & Glassware
9	STATESMAN HATS PVT LTD	Women's and Men's Outerwear, Travel Goods, Made-up Textile Articles
10	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles
11	OCEANPICK PVT LTD	Frozen Fish
12	LALAN RUBBERS PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile
13	NEW UNIVERSE CORPORATE CLOTHING PVT LTD	Men's and Women's Outerwear
14	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, Men's Outerwear
15	ELEGENT KNITTING INTERNATIONAL PVT LTD	Warm Cloths, Made-up Clothing Accessories

*Source: Sri Lanka Customs*