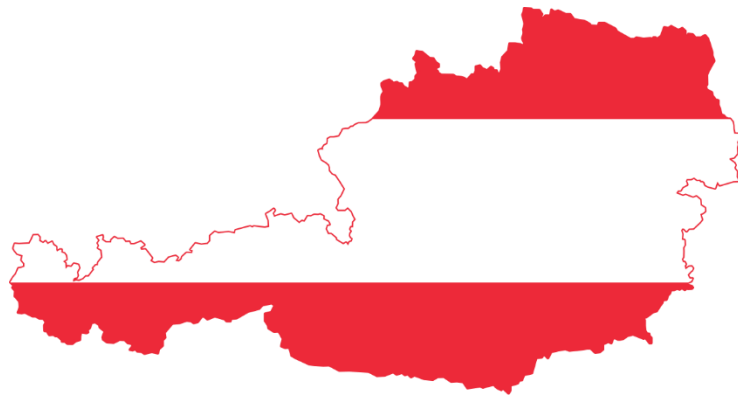


**MARKET AND COUNTRY**  
**BRIEF ON**  
**Austria**  
**2023**



**PREPARED BY**  
**MARKET DEVELOPMENT DIVISION**  
**Sri Lanka Export Development Board**  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AUSTRIA

Austria is the 40<sup>th</sup> export destination for Sri Lanka. The total export value from Sri Lanka to Austria was USD 45.46 Mn. in 2023 and total imports from Austria to Sri Lanka for the same period were USD 52.15 Mn. Austria is the 35<sup>th</sup> import origin for Sri Lanka.

Sri Lanka's exports to Austria has decreased by 13.02% in 2023 when compared to the year 2022. Imports from Austria has increased by 5.88% in 2023 when compared to the year 2022.

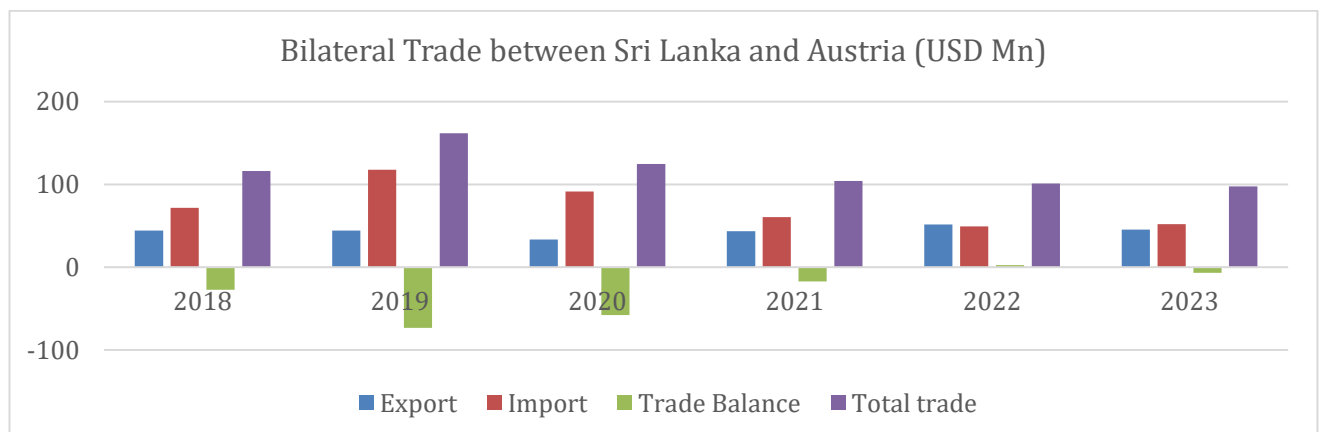
Sri Lanka's main export products to Austria in 2023 were Other Toys, Games & Sport Requisites, Insulated Wires and Cables, Gloves, Mitts & Mittens of Textile, Motor Vehicles & Parts, Tea Packets, Aircrafts & Parts, Coconut Cream, Other Electrical & Electronic Products, Switches, Boards & Panels, and Tea in Bulk.

Sri Lanka's main import products from Austria in 2023 were Other Textile Articles nes, Pharmaceutical Products, Other Electrical & Electronic Products, Meat, preparations of Meat/Fish & Dairy Produce, Other Paper & Paper Products nes, Refrigerators & Freezers, Non-Alcoholic Beverages, Yarn.

## 2. SRI LANKA'S BILATERAL TRADE WITH AUSTRIA (2018-2023)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	44.35	71.67	-27.32	116.02
2019	44.23	117.71	-73.48	161.94
2020	33.33	91.35	-58.02	124.68
2021	43.43	60.66	-17.23	104.09
2022	51.78	49.18	2.6	100.96
2023	45.46	52.15	-6.69	97.61



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO AUSTRIA (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Other Toys, Games & Sport Requisites	14.8	19.39	15.17	1.23
2	Insulated Wires and Cables	3.96	5.62	7.59	32.57
3	Gloves, Mitts & Mittens of Textile	6.59	7.11	5.02	-13.61
4	Motor Vehicles & Parts	2.79	4.91	4.44	23.32
5	Tea Packets	1.04	1.45	3.96	66.94
6	Aircrafts & Parts	3.63	4.26	2.83	-12.48
7	Coconut Cream	0.8	3.01	1.83	41.24
8	Other Electrical & Electronic Products	1.06	1.05	0.92	-6.86
9	Switches, Boards & Panels	1.14	1.23	0.86	-13.97
10	Tea in Bulk	-	-	0.33	368.61
11	Other Manufactures nes	0.11	0.32	0.28	46.74
12	Gaskets, Washers, Seals etc. of Hard Rubber	0.46	0.27	0.23	-35.26
13	Coco Peat, Fiber Pith & Moulded products	0.12	0.17	0.22	32.17
14	Travel Goods, Bags etc.	0.1	0.1	0.2	33.41
15	Hosiery	0.12	0.11	0.17	18.48
16	Gems	0.25	0.35	0.16	-22.68
17	Men's Outerwear	0.2	0.26	0.16	-11.42
18	Cinnamon	0.06	0.06	0.14	45.67
19	T-shirts	0.27	0.15	0.12	-41.66
20	Men's and Women's Under Garments	3.79	0.76	0.11	-176.89
	Other Products	2.16	1.2	0.71	-55.3
	<b>Total :</b>	<b>43.43</b>	<b>51.78</b>	<b>45.46</b>	<b>2.28</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AUSTRIA (2021-2023)

*All Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Other Textile Articles nes	15.39	23.39	26.06	26.34
2	Pharmaceutical Products	4.53	4.14	5.61	10.7
3	Other Electrical & Electronic Products	5.13	3.39	3.71	-16.15
4	Meat, preparations of Meat/Fish & Dairy Produce	7.19	5.13	3.35	-38.28
5	Other Paper & Paper Products nes	3.35	3.61	2.56	-13.56
6	Refrigerators & Freezers	0.01	-	2.32	-
7	Non Alcoholic Beverages	2.98	1.85	1.41	-37.33
8	Yarn	0.28	1.06	1.1	68.83
9	Other Manufactures nes	0.9	0.27	0.83	-3.84
10	Other Ceramic Products	-	-	0.73	-
11	Organic Chemicals	0.23	0.08	0.71	55.76
12	Other Products of Plastics	1.41	0.84	0.65	-39.15
13	Other Products of Base Metal	0.92	0.39	0.51	-29.76
14	Switches, Boards & Panels	0.27	0.71	0.44	25.79
15	Other Chemical Products	0.22	0.14	0.34	21.91
16	Knitted Fabrics	0.02	0.04	0.26	124.23
17	Tea Bagging, Packing, Cleaning, Weighing Machines	0.1	0.09	0.16	24.53
18	Soap, Washing Preparations, Waxes, Candles etc.	0.17	0.11	0.15	-7.32
19	Electrical Transformers	0.61	0.16	0.12	-80.09
20	Tools, Implements, Cutlery & Parts	0.06	0.09	0.11	34.09
	Other Products	16.92	3.68	1.03	-139.82
	<b>Total :</b>	<b>60.66</b>	<b>49.18</b>	<b>52.15</b>	<b>-7.56</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO AUSTRIA

- Apparel
- Plastics & rubber
- Tea & Mate
- Spices
- Textile products
- Fruits
- Machinery, electricity
- Chemicals
- Metal products
- Fish & Shellfish

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO AUSTRIA- 2023

No	Company Details	Products Exported within this Period
1	GLOBAL SPORTS LANKA PVT LTD	Other Toys, Games & Sport Requisites
2	VARIOSYSTEMS PVT LTD	Insulated Wires and Cables, Other Electrical & Electronic Products, Other Products of Plastics, Switches, Boards & Panels
3	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts
4	STASSEN INTERNATIONAL PVT LTD	Tea Packets, Tea in Bulk, Green Tea, Printed Books & Printed Matter
5	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
6	AERO DYNAMICS PVT LTD	Aircrafts & Parts, Travel Goods, Bags etc., Gaskets, Washers, Seals etc. of Hard Rubber, Other Manufactures nes, T-shirts
7	KANDETIYA AGRO PRODUCTS PVT LTD	Coconut Cream
8	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
9	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Travel Goods, Bags etc.
10	CABLE SOLUTIONS PVT LTD	Insulated Wires and Cables
11	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Electrical Transformers
12	P C E LANKA PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products
13	MAS ACTIVE TRADING PVT LTD	Men's Outerwear, T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments , Other Garments nes
14	S ST CLAIR TEAS PVT LTD	Tea in Bulk
15	ESKIMO FASHION KNITWEAR PVT LTD	Other Manufactures nes, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Gloves, Mitts & Mittens of Textile, Hosiery, Babies' Garments

*Source: Sri Lanka Customs*