

MARKET AND COUNTRY
BRIEF ON
Azerbaijan
2023



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2024 January

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & AZERBAIJAN

Azerbaijan is the 35th export destination for Sri Lanka. Total export value from Sri Lanka to Azerbaijan was USD 50.87 Mn in 2023 and total imports from Azerbaijan to Sri Lanka for the same period was USD 0.01 Mn. Azerbaijan is the 170th import destination for Sri Lanka.

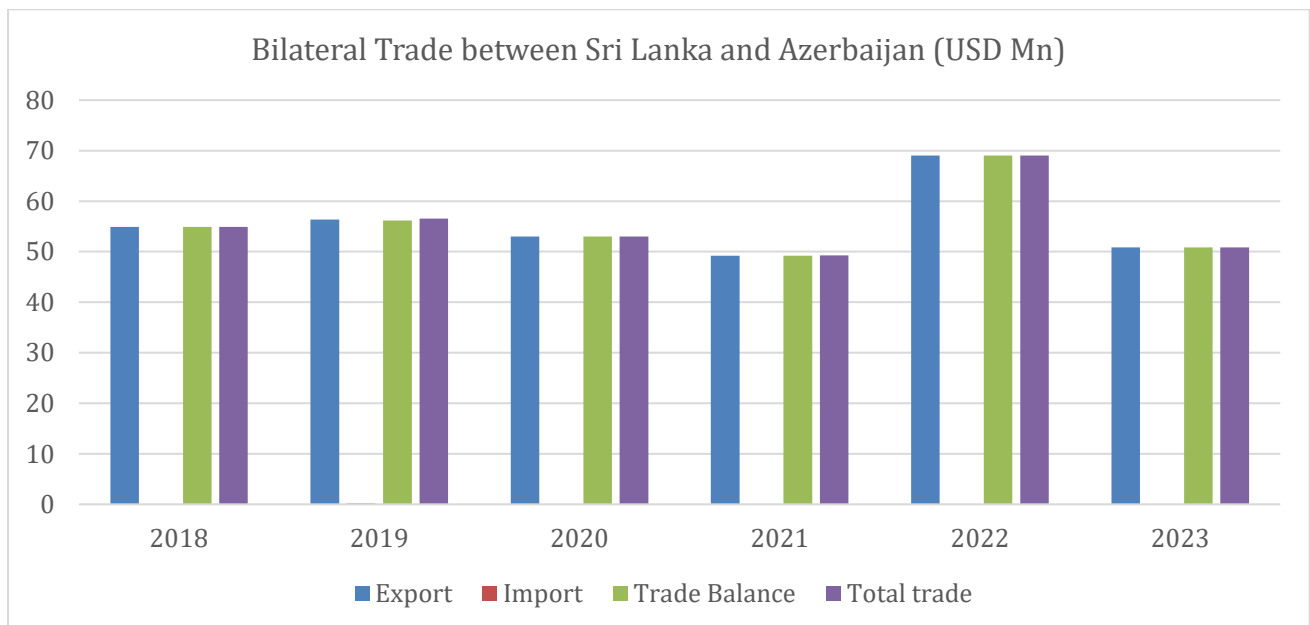
Sri Lanka's exports to Azerbaijan has decreased by 26.33% in 2023 when compared to the year 2022. Sri Lanka's import from Azerbaijan was very small and has not changed in 2023 when compared to the year 2022.

Sri Lanka's main export products to Azerbaijan in 2023 were Tea in Bulk, Tea Packets, Coco Peat, Fiber Pith & Moulded products, Pneumatic & Retreated Rubber Tyres & Tubes, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Other Tea, Active wear/Sportswear, Labels Printed or Not, Tea Bags and Desiccated Coconut.

2. SRI LANKA'S BILATERAL TRADE WITH AZERBAIJAN (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	54.91	0.01	54.9	54.92
2019	56.39	0.19	56.2	56.58
2020	52.99	0.01	52.98	53
2021	49.23	0.01	49.22	49.24
2022	69.05	0.01	69.04	69.06
2023	50.87	0.01	50.86	50.88



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO AZERBAIJAN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Tea in Bulk	43.86	61.84	44.67	0.92
2	Tea Packets	2.8	3.04	2.59	-3.76
3	Coco Peat, Fiber Pith & Moulded products	1.14	2.3	1.86	24.63
4	Pneumatic & Retreated Rubber Tyres & Tubes	0.23	0.26	0.59	46.68
5	Perfumes, Cosmetics, Shampoos & Makeup Preparations	0.68	0.66	0.51	-14.54
6	Other Tea	0.46	0.7	0.22	-36.21
7	Active wear/Sportswear	-	0.01	0.08	-
8	Labels Printed or Not	0.04	0.06	0.05	20.5
9	Tea Bags	-	-	0.05	-
10	Desiccated Coconut	-	0.1	0.05	-
11	Cinnamon	-	-	0.05	-
12	Tableware & Kitchenware	-	0.02	0.03	248.34
13	Defatted Coconut	-	-	0.02	-
14	Tools, Implements, Cutlery & Parts	-	-	0.02	157.6
15	Sacs & Bags of Plastics	0.01	0.01	0.02	26.25
16	Men's and Women's Under Garments	-	0.02	0.01	-
17	Switches, Boards & Panels	-	-	0.01	-
18	Yarn	-	-	0.01	-
19	Coconut Oil	-	-	0.01	-
20	Motor Vehicles & Parts	-	-	-	-
	Other Products	0.02	0.01	0.01	-18.36
	Total :	49.23	69.05	50.87	1.64

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM AZERBAIJAN (2021-2023)

All Values in USD

No	Product	2021	2022	2023	% Avg. Growth
1	Other Fruits	-	-	676	-
2	Tea Packets	4	20	-	-
3	Other Products of Plastics	-	8	-	-
	Total :	4	28	676	258.69

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO AZERBAIJAN

- Apparel
- Plastics & rubber
- Food products
- Machinery, electricity
- Spices
- Metal products
- Chemicals
- Paper products
- Fruits
- Vegetal residues & animal feed

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO AZERBAIJAN - 2023

No	Company Details	Products Exported within this Period
1	INTER TEA PVT LTD	Tea in Bulk
2	MALWATTE VALLEY PLANTATIONS PLC	Tea in Bulk
3	STASSEN EXPORTS PVT LTD	Tea in Bulk
4	DAMRO EXPORTS PVT LTD	Tea in Bulk
5	SAMLEY TEAS PVT LTD	Tea in Bulk
6	CEYLON FRESH TEAS PVT LTD	Tea in Bulk, Tea Packets, Other Tea
7	GROW SOIL SUBSTRATES PVT LTD	Coco Peat, Fiber Pith & Moulded products
8	IMPERIAL TEA EXPORTS PVT LTD	Tea Packets, Tea in Bulk
9	EMPIRE TEAS PVT LTD	Tea Packets
10	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
11	COCO AGRO PVT LTD	Coco Peat, Fiber Pith & Moulded products
12	HOROMBAWA COIR PVT LTD	Coco Peat, Fiber Pith & Moulded products
13	U H E EXPORTS PVT LTD	Tea Packets
14	UNION COMMODITIES PVT LTD	Tea Packets
15	AKBAR BROTHERS PVT LTD	Tea Packets

Source: Sri Lanka Customs