

MARKET AND COUNTRY

BRIEF ON

Bahrain

2023



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MARKET DEVELOPMENT DIVISION

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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BAHRAIN

Bahrain is the 89th export destination for Sri Lanka. Total export value from Sri Lanka to Bahrain was USD 6.02 Mn in 2023 and total imports from Bahrain to Sri Lanka for the same period were USD 10.91 Mn Bahrain is the 58th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Bahrain has decreased by 42.83% in when compared to the year 2022. Imports from Bahrain has also decreased by 21.85% in 2023 when compared to the year 2022.

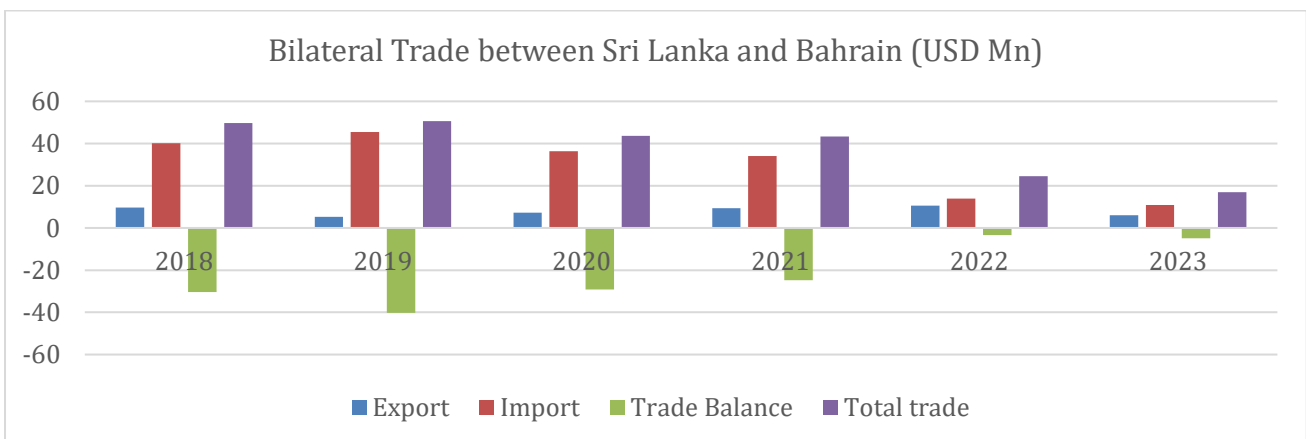
Sri Lanka's main export products to Bahrain in 2023 were Bananas, Tea Packets, Pneumatic & Retreated Rubber Tyres & Tubes, Miscellaneous Edible Preparations, Other Products of Base Metal, Switches, Boards & Panels, Sugars, Sugar Confectionery & Bakery Products, Foliage, Other Fruits, and Brooms & Brushes.

Sri Lanka's main imports products from Bahrain in 2023 were Other Petroleum Products, Products of Base Metal, Products of Plastics, Standard Wire of Aluminum, Copper & Iron, Boilers, Piston Engines, Pumps & Vacuum Pumps, Rubber Plates, Electrical & Electronic Products, Switches, Boards & Panels and Wooden Products

2. SRI LANKA'S BILATERAL TRADE WITH BAHRAIN (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	9.69	40.08	-30.39	49.77
2019	5.2	45.39	-40.19	50.59
2020	7.23	36.4	-29.17	43.63
2021	9.29	34.07	-24.78	43.36
2022	10.53	13.96	-3.43	24.49
2023	6.02	10.91	-4.89	16.93



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BAHRAIN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Bananas	1.3	0.67	1.29	-0.42
2	Tea Packets	0.61	0.93	0.84	16.02
3	Pneumatic & Retreated Rubber Tyres & Tubes	0.84	0.55	0.8	-2.11
4	Miscellaneous Edible Preparations	3.85	5.66	0.69	-85.9
5	Other Products of Base Metal	0.21	0.68	0.36	27.25
6	Switches, Boards & Panels	0.28	0.09	0.35	10.74
7	Sugars, Sugar Confectionery & Bakery Products	0.16	0.09	0.16	-1.69
8	Foliage	0.13	0.16	0.12	-4.23
9	Other Fruits	0.25	0.25	0.12	-38.14
10	Brooms & Brushes	0.14	0.16	0.11	-10.44
11	Alcoholic Beverages	0.06	0.12	0.11	33.88
12	Other Cereals and its Products	0.05	0.07	0.11	37.31
13	Frozen Fish	0.62	0.09	0.1	-92.41
14	Other Products of Plastics	-	-	0.09	190.44
15	Melons & Papayas	0.05	0.05	0.07	11.52
16	Ornamental Fish	0.09	0.04	0.06	-15.25
17	Coconut Oil	0.08	0.15	0.06	-9.92
18	Nutmeg & Mace	0.01	0.02	0.05	94.15
19	Other Electrical & Electronic Products	-	0.01	0.05	213.53
20	Rice	0.03	0.01	0.04	15.99
	Other Products	0.52	0.72	0.42	-10.42
	Total :	9.29	10.53	6.02	-21.72

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BAHRAIN (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023
1	Other Petroleum Products	11.76	3.46	5.35
2	Other Products of Base Metal	21.24	9.98	4.66
3	Other Products of Plastics	0.91	0.23	0.48
4	Standard Wire of Aluminum, Copper & Iron	-	-	0.08
5	Boilers, Piston Engines, Pumps & Vacuum Pumps	-	0.08	0.07
6	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	-	0.02	0.06
7	Other Electrical & Electronic Products	0.02	0.08	0.05
8	Switches, Boards & Panels	-	0.01	0.04
9	Other Wood & Wooden Products	-	-	0.04
10	Tea Bagging, Packing, Cleaning, Weighing Machines	-	0.02	0.04
11	Motor Vehicles & Parts	-	-	0.01
12	Nails, Screws, Bolts & Nuts of Metal	-	-	0.01
13	Other Manufactures nes	-	0.01	-
14	Meat, preparations of Meat/Fish & Dairy Produce	-	-	-
15	Other Paper & Paper Products nes	-	-	-
16	Cocoa and Cocoa Preparations	-	-	-
17	Live Animals	-	-	-
18	Labels Printed or Not	-	-	-
19	Men's Outerwear	-	-	-
20	Automatic Data Processing Machines	-	-	-
	Other Products	0.14	0.07	-
	Total :	34.07	13.96	10.91

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BAHRAIN

- Apparel
- Machinery, electricity
- Spices
- Tea & mate
- Nuts
- Plastics & rubber
- Food products
- Fruits
- Vegetal residues & animal feed

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO BAHRAIN- 2023

No	Company Details	Products Exported within this Period
1	DOLE LANKA PVT LTD	Bananas
2	SRI LANKAN CATERING LTD	Miscellaneous Edible Preparations
3	Y A S LANKA PVT LTD	Fruits, Melons & Papayas, Coconut Oil
4	TIN PAK PVT LTD	Other Products of Base Metal
5	YOKOHAMA TWS TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
6	BALFOUR BEATTY CEYLON PVT LTD	Switches, Boards & Panels, Other Electrical & Electronic Products
7	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
8	FINLAYS COLOMBO LTD	Tea Packets
9	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	AKBAR BROTHERS PVT LTD	Tea Packets, Sacs & Bags of Plastics, Glass & Glassware, Tableware & Kitchenware
11	GLOBAL RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
12	GOLDEN STAR S L PVT LTD	Other Products of Plastics, Other Products of Base Metal
13	OREL CORPORATION PVT LTD	Switches, Boards & Panels
14	LION BREWERY CEYLON PLC	Alcoholic Beverages
15	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs