

MARKET AND COUNTRY
BRIEF ON
Belgium
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BELGIUM

Belgium is the 12th export destination for Sri Lanka. Total export value from Sri Lanka to Belgium was USD 221.45 Mn in 2023 and total imports from Belgium to Sri Lanka for the same period were USD 58.17 Mn. Belgium is the 34th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Belgium have decreased by 28.03% in 2023 when compared to the year 2022. Imports from Belgium has decreased by 10.01% in 2023 when compared to the year 2022.

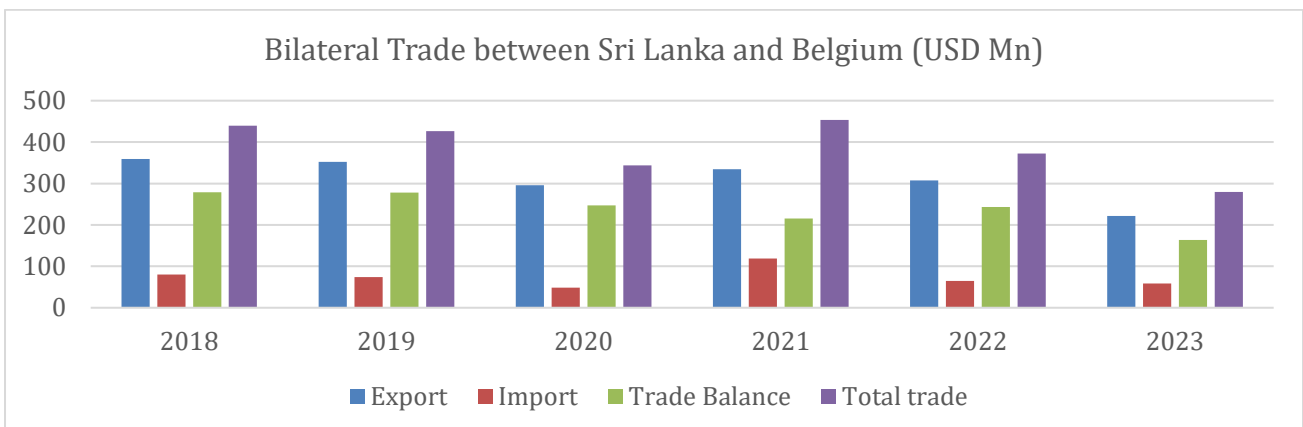
Sri Lanka's main export products to Belgium in 2023 were Pneumatic & Retreated Rubber Tyres & Tubes, Men's Outerwear, Gloves, Mitts & Mittens of Textile, Manufactured Tobacco, T-shirts, Tea Packets, Industrial & Surgical Gloves of Rubber, Women's Outerwear, Diamonds, and Men's and Women's Under Garments.

Sri Lanka's main imports products from Belgium in 2023 were Diamonds, Unmanufactured Tobacco, Other Electrical & Electronic Products, Animal Feed, Pharmaceutical Products, Meat, preparations of Meat/Fish & Dairy Produce, Miscellaneous Edible Preparations, Manufactured Tobacco, Other Products of Plastics, and Other Chemical Products.

2. SRI LANKA'S BILATERAL TRADE WITH BELGIUM (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	359.21	80.35	278.86	439.56
2019	352.14	74.02	278.12	426.16
2020	295.48	48.28	247.2	343.76
2021	334.32	119.15	215.17	453.47
2022	307.68	64.64	243.04	372.32
2023	221.45	58.17	163.28	279.62



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO BELGIUM (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Pneumatic & Retreated Rubber Tyres & Tubes	33.88	29.65	32.46	-2.14
2	Men's Outerwear	34.94	44.63	24.43	-17.89
3	Gloves, Mitts & Mittens of Textile	28.48	23.78	23.69	-9.21
4	Manufactured Tobacco	10.62	15.09	19.4	30.13
5	T-shirts	35.47	30.44	19.24	-30.58
6	Tea Packets	13.36	12.13	15.51	7.49
7	Industrial & Surgical Gloves of Rubber	30.25	23.93	14.53	-36.67
8	Women's Outerwear	59.44	36.42	10.46	-86.86
9	Diamonds	6.23	8.56	9.95	23.41
10	Men's and Women's Under Garments	20.35	16.84	8.34	-44.61
11	Warm Cloths (Jerseys, Pullovers etc)	9.72	21.69	6.95	-16.81
12	Motor Vehicles & Parts	0.46	2.57	5.78	126.89
13	Other Textile	2.53	8.29	3.88	21.44
14	Unmanufactured Tobacco	13.91	5.11	2.74	-81.24
15	Frozen Fish	4.91	3.99	2.66	-30.65
16	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	0.98	0.96	2.48	46.31
17	Hosiery	3.17	6.3	2.24	-17.4
18	Fish Fresh or Chilled	2.17	2	2.05	-3.03
19	Liquid Coconut Milk	2.07	1.24	2.01	-1.53
20	Activewear/Sportswear	4.77	2.07	1.94	-45.04
	Other Products	16.62	11.97	10.72	-21.91
	Total :	334.32	307.68	221.45	-20.59

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BELGIUM (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Diamonds	4.54	5.99	16.61	64.85
2	Unmanufactured Tobacco	7.93	3.6	4.72	-25.93
3	Other Electrical & Electronic Products	4.7	4.67	3.9	-9.3
4	Animal Feed	2.27	1.19	3.74	24.89
5	Pharmaceutical Products	66.48	19.62	2.96	-155.63
6	Meat, preparations of Meat/Fish & Dairy Produce	1.18	1.04	2.53	38.17
7	Miscellaneous Edible Preparations	2.81	2.63	2.39	-8.09
8	Manufactured Tobacco	1.21	1.28	2.05	26.37
9	Other Products of Plastics	3.81	3.05	1.92	-34.34
10	Other Chemical Products	2.44	2.28	1.75	-16.62
11	Sugars, Sugar Confectionery & Bakery Products	0.01	-	1.59	243.46
12	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	1.18	1.98	1.46	10.86
13	Other Paper & Paper Products	0.85	0.92	0.89	2.31
14	Processed Vegetables, Fruits & Juices	0.28	0.33	0.88	57.72
15	Other Wood & Wooden Products	1.17	0.95	0.88	-13.92
16	Other Rubber Products	0.45	0.85	0.81	28.63
17	Fertilizers	0.06	0.98	0.77	125.64
18	Cartons, Boxes & Bags	0.39	0.32	0.75	32.6
19	Soap, Washing Preparations, Waxes, Candles etc.	0.89	0.56	0.56	-23.76
20	Other Textile	0.68	0.59	0.53	-12.83
	Other Products	15.8	11.8	6.48	-44.59
	Total :	119.15	64.64	58.17	-35.85

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO BELGIUM

- Apparel
- Chemicals
- Spices
- Machinery, electricity
- Plastics & rubber
- Fruits
- Tea & mate
- Textile products
- Miscellaneous manufactured products
- Food products (processed or preserved)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO BELGIUM - 2023

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Men's and Women's Under Garments , Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Other Garments
2	ANSELL LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber
3	G P GARMENTS PVT LTD	Men's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, T-shirts, Women's Outerwear, Other Garments
4	UNITED TOBACCO PROCESSING PVT LTD	Manufactured Tobacco, Unmanufactured Tobacco, Other Products of Base Metal, Cartons, Boxes & Bags
5	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
6	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Other Products of Base Metal

7	YOKOHAMA TWS TYRES LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
8	SUPERFINE TEAS PVT LTD	Tea Packets, Tea in Bulk
9	AMSAFE BRIDPORT PVT LTD	Other Textile Articles nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Glass & Glassware, Other Products of Base Metal
10	ANSELL TEXTILES LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Other Garments nes, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Toys, Games & Sport Requisites
11	VAN REES CEYLON LTD	Tea Packets
12	BROOKY DIAMOND PVT LTD	Diamonds
13	YOKOHAMA TWS LK PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
14	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
15	AGIO TOBACCO PROCESSING CO PVT LTD	Unmanufactured Tobacco

Source: Sri Lanka Customs