

# MARKET AND COUNTRY BRIEF

## Brazil

# 2023



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Sri Lanka Export Development Board  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & BRAZIL

Brazil is the 31<sup>st</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Brazil was USD 73 Mn in 2023 and total imports from Brazil to Sri Lanka for the same period were USD 46.44 Mn. Brazil is the 38<sup>th</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to Brazil have increased by 10.95% in 2023 when compared to the year 2022. Imports from Brazil has increased by 8.86% in 2023 when compared to the year 2022.

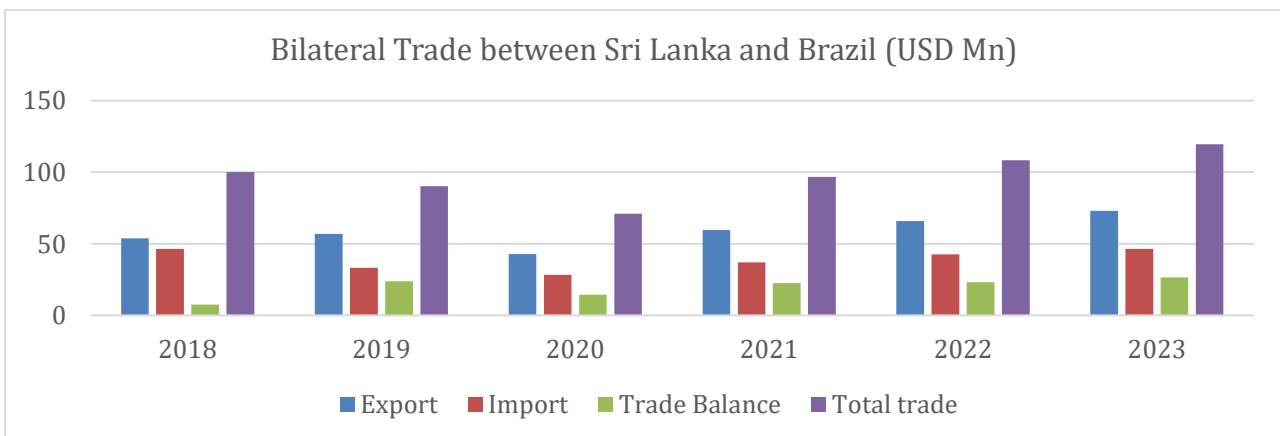
Sri Lanka's main export products to Brazil in 2023 were Pneumatic & Retreated Rubber Tyres & Tubes, Industrial & Surgical Gloves of Rubber, Women's Outerwear, Gloves, Mitts & Mittens of Textile, Petroleum Oils, Men's and Women's Under Garments, Men's Outerwear, Other Electrical & Electronic Products, Activated Carbon, and T-shirts.

Sri Lanka's main imports products from Brazil in 2023 were Sugars, Sugar Confectionery & Bakery Products, Synthetic Rubber, Other Mineral Products, Pharmaceutical Products, Other Paper & Paper Products, Woven Fabrics, Starches, Glues, Enzymes, Live Animals, Raw Hides & Skins, and Other Products of Base Metal.

## 2. SRI LANKA'S BILATERAL TRADE WITH BRAZIL (2018-2023)

*Values in USD Million*

Year	Export	Import	Trade Balance	Total Trade
2018	53.79	46.34	7.45	100.13
2019	57.03	33.17	23.86	90.2
2020	42.76	28.26	14.49	71.02
2021	59.54	37.1	22.44	96.64
2022	65.79	42.66	23.13	108.45
2023	73.00	46.44	26.56	119.44



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO BRAZIL (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Pneumatic & Retreated Rubber Tyres & Tubes	9.8	10	17.6	30.17
2	Industrial & Surgical Gloves of Rubber	22.99	18.21	16.9	4.24
3	Women's Outerwear	6.17	10.87	9.08	22.57
4	Gloves, Mitts & Mittens of Textile	6.11	6.16	7.88	16.59
5	Petroleum Oils	-	1.75	5.27	-
6	Men's and Women's Under Garments	4.4	5.45	4.22	21.55
7	Men's Outerwear	1.44	3.17	1.67	21.21
8	Other Electrical & Electronic Products	0.24	0.39	1.54	49.26
9	Activated Carbon	0.09	0.87	1.31	63.46
10	T-shirts	2.04	2.42	1.25	-11.38
11	Active wear/Sportswear	0.7	0.87	0.77	35.02
12	Gaskets, Washers, Seals etc. of Hard Rubber	0.44	0.5	0.57	1.17
13	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	0.02	0.07	0.49	112.86
14	Coconut Oil	0.2	0.1	0.46	9.03
15	Desiccated Coconut	0.27	0.53	0.44	-28.44
	Other Products	4.64	4.42	3.56	-5.12
	<b>Total :</b>	<b>59.54</b>	<b>65.79</b>	<b>73</b>	<b>17.04</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM BRAZIL (2021-2023)

*Values in USD Million*

No	Product	2021	2022	2023	% Avg. Growth
1	Sugars, Sugar Confectionery & Bakery Products	0.01	0.03	15.73	51.76
2	Synthetic Rubber	19.04	15.78	9.87	-5.15
3	Other Mineral Products	2.49	2.17	4.03	59.63
4	Pharmaceutical Products	0.87	2.73	3.78	125.11
5	Other Paper & Paper Products	0.94	0.62	2.89	35.25
6	Woven Fabrics	4.88	5.03	1.81	-20.64
7	Starches, Glues, Enzymes	2.66	0.4	0.96	-46.48
8	Live Animals	0.41	0.3	0.89	-
9	Raw Hides & Skins	0.36	0.49	0.87	-13.54
10	Other Products of Base Metal	1.2	2.42	0.77	29.68
11	Other Electrical & Electronic Products	0.68	0.36	0.63	-13.71
12	Meat, preparations of Meat/Fish & Dairy Produce	0.16	0.82	0.53	47.15
13	Arms and Ammunition	0.19	-	0.52	-
14	Animal Feed	0.75	0.44	0.4	-14.21
15	Other Manufactures	0.41	0.18	0.34	14.79
	Other Products	2.07	10.88	2.42	21.51
	<b>Total :</b>	<b>37.1</b>	<b>42.66</b>	<b>46.44</b>	<b>16.29</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO BRAZIL

- Machinery, electricity
- Plastics & rubber
- Apparel
- Fruits
- Spices
- Vegetal residues & animal feed
- Synthetic textile fabric
- Chemicals
- Food products (processed or preserved)
- Miscellaneous manufactured products

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO BRAZIL - 2023

No	Company Details	Products Exported within this Period
1	Ferentino Tyre Corporation Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
2	Union North Pvt Ltd	Women's Outerwear, Men's Outerwear, Active wear/Sportswear, T-shirts
3	Dipped Products Plc	Industrial & Surgical Gloves of Rubber
4	Lanka Marine Services Pvt Ltd	Petroleum Oils
5	Samson Rubber Industries Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
6	Hanwella Rubber Products Ltd	Industrial & Surgical Gloves of Rubber
7	A T G Hand Care Pvt Ltd	Gloves, Mitts & Mittens of Textile
8	Omega Line Ltd	Men's and Women's Under Garments, T-shirts, Men's Outerwear, Women's Outerwear
9	D P L Premier Gloves Ltd	Industrial & Surgical Gloves of Rubber
10	Midas Safety Lanka Pvt Ltd	Industrial & Surgical Gloves of Rubber, Gloves
11	Mas Active Trading Pvt Ltd	T-shirts, Women's Outerwear, Men's and Women's Under Garments, Men's Outerwear
12	Michelin Lanka Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts
13	Global Rubber Industries Pvt Ltd	Pneumatic & Retreated Rubber Tyres & Tubes
14	Ansell Lanka Pvt Ltd	Industrial & Surgical Gloves of Rubber, Gloves
15	Mas Fabrics Pvt Ltd	Made-up Clothing Accessories, Active wear/Sportswear

*Source: Sri Lanka Customs*