

MARKET AND COUNTRY BRIEF

Canada

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & CANADA

Canada is the 9th export destination for Sri Lanka. Total export value from Sri Lanka to Canada was USD 293.21 Mn in 2023 and total imports from Canada to Sri Lanka for the same period were USD 124.15 Mn. Canada is the 27th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Canada have decreased by 18.88% in 2023 when compared to the year 2022. Imports from Canada has increased by 28.16% in 2023 when compared to the year 2022.

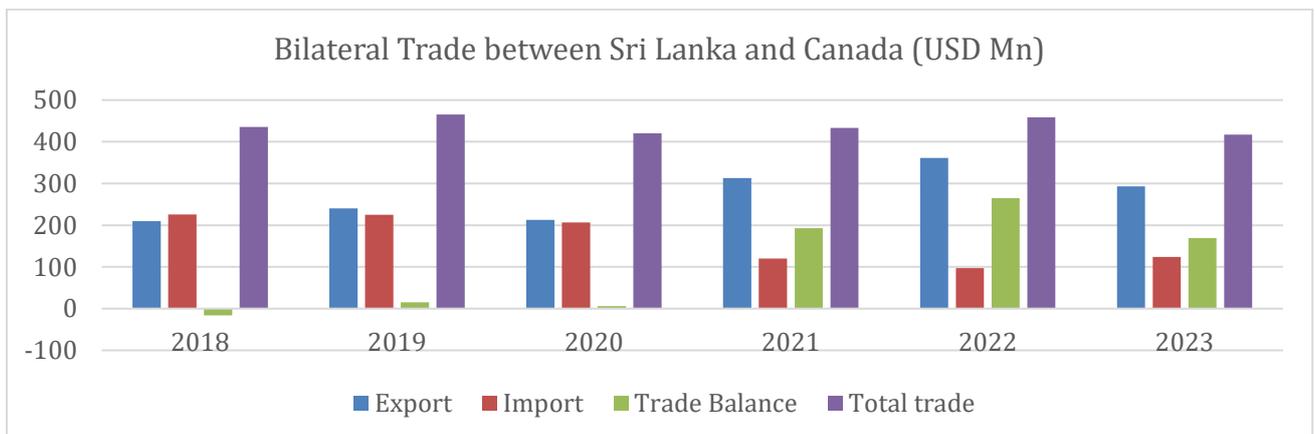
Sri Lanka's main export products to Canada in 2023 were T-shirts, Men's and Women's Under Garments, Men's Outerwear, Women's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Printed Circuits, Motor Vehicles & Parts, Coco Peat, Fiber Pith & Moulded products, Gaskets, Washers, Seals etc. of Hard Rubber, and Warm Cloths (Jerseys, Pullovers etc).

Sri Lanka's main imports products from Canada in 2023 were Other Cereals and its Products, Diamonds, Lentils, Other Paper & Paper Products, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Other Products of Plastics, Other Electrical & Electronic Products, Switches, Boards & Panels, Woven Fabrics, Meat, preparations of Meat/Fish & Dairy and Other Products.

2. SRI LANKA'S BILATERAL TRADE WITH CANADA (2018-2023)

Values in USD Million

Year	Export	Import	Trade Balance	Total Trade
2018	209.9	225.95	-16.05	435.85
2019	240.49	225.28	15.21	465.77
2020	213.05	206.97	6.08	420.02
2021	312.85	120.06	192.79	432.91
2022	361.44	96.87	264.57	458.31
2023	293.21	124.15	169.06	417.36



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO CANADA (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	T-shirts	50.3	71.56	54.2	3.73
2	Men's and Women's Under Garments	47.06	54.39	41.17	-6.68
3	Men's Outerwear	23.71	39.68	30.5	12.59
4	Women's Outerwear	36.63	45.55	30.14	-9.75
5	Pneumatic & Retreated Rubber Tyres & Tubes	22.72	20.71	18.1	-11.36
6	Printed Circuits	2.99	5.12	9.21	56.26
7	Motor Vehicles & Parts	8.12	5.97	8.41	1.74
8	Coco Peat, Fiber Pith & Moulded products	8.63	8.98	8.08	-3.28
9	Gaskets, Washers, Seals etc. of Hard Rubber	4.73	4.36	7.66	24.12
10	Warm Cloths (Jerseys, Pullovers etc)	9.48	13.25	7.65	-10.71
11	Desiccated Coconut	11.14	6.78	5.26	-37.54
12	Liquid Coconut Milk	5.73	5.21	5.09	-5.83
13	Gloves, Mitts & Mittens of Textile	6.2	5.92	5.09	-9.86
14	Tea Packets	3.78	3.96	4.36	7.19
15	Glass & Glassware	1.37	3.57	3.99	53.35
16	Coconut Oil	7.52	4.7	3.96	-32.01
17	Fish Fresh or Chilled	3.02	3.45	3.89	12.67
18	Industrial & Surgical Gloves of Rubber	11.73	7.43	3.43	-61.49
19	Active wear/Sportswear	1.17	4.12	3.15	49.31
20	Frozen Fish	6.31	5.22	3	-37.09
	Other Products	40.53	41.52	36.86	-4.74
	Total :	312.85	361.44	293.21	-3.24

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM CANADA (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Cereals and its Products	49.23	15.95	76.07	21.76
2	Diamonds	-	-	13.05	-
3	Lentils	46.94	15.56	10.31	-75.8
4	Other Paper & Paper Products nes	4.54	3.7	5.43	8.95
5	Electronic Circuits, Transistors, Valves, Cathode Tubes etc.	1.22	3.2	4.15	61.37
6	Other Products of Plastics	2.12	4.15	3.76	28.73
7	Other Electrical & Electronic Products	3.8	4.12	2.47	-21.57
8	Switches, Boards & Panels	0.54	1	1.52	51.41
9	Woven Fabrics	1.38	1.14	1.33	-1.64
10	Meat, preparations of Meat/Fish & Dairy Produce	0.91	0.61	0.66	-15.9
11	Other Chemical Products	0.31	0.35	0.47	20.53
12	Scrap of Ferrous, Aluminum, Copper & Other Metals	0.19	0.61	0.44	42.76
13	Other Manufactures nes	0.35	0.17	0.39	4.43
14	Pulp of Wood, Waste & Scrap of Paper /Paper Boards	-	0.17	0.38	-
15	Printed Circuits	0.18	0.54	0.35	32.76
16	Other Products of Base Metal	0.31	0.3	0.34	4.88
17	Electrical Transformers	0.15	0.4	0.33	38.1
18	Inorganic Chemicals	0.8	0.98	0.27	-54.48
19	Telephone Sets, Audio/Video Equipment & Parts	0.78	0.43	0.26	-54.1
20	Automatic Data Processing Machines	0.4	0.2	0.21	-31.96
	Other Products	5.91	43.29	1.97	-54.93
	Total :	120.06	96.87	124.15	1.68

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO CANADA

- Tea & mate
- Apparel
- Plastics & rubber
- Machinery, electricity
- Miscellaneous manufactured products
- Spices
- Fish & shellfish
- Textile products
- Food products (processed or preserved)
- Fruits

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO CANADA- 2023

No	Company Details	Products Exported within this Period
1	MAS ACTIVE TRADING PVT LTD	T-shirts, Men's and Women's Under Garments, Women's Outerwear, Warm Cloths
2	INQUBE GLOBAL PVT LTD	Men's Outerwear, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc), T-shirts
3	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber, Motor Vehicles & Parts
4	MAS INTIMATES PVT LTD	Men's and Women's Under Garments, Women's Outerwear, T-shirts, Other Garments
5	STAR GARMENTS GROUP PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, T-shirts, Warm Cloths
6	BRANDIX APPAREL PVT LTD	T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments
7	SAMSON RUBBER PRODUCTS PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc.

		of Hard Rubber, Other Toys, Games & Sport Requisites
8	TOS LANKA CO PVT LTD	Printed Circuits, Electronic Circuits, Transistors, Valves, Cathode Tubes etc., Electrical Transformers, Switches, Boards & Panels
9	EAM MALIBAN TEXTILES PVT LTD	Men's Outerwear, Women's Outerwear
10	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Women's Outerwear, Men's Outerwear, Men's and Women's Under Garments, T-shirts
11	BODYLINE PVT LTD	Men's and Women's Under Garments, Women's Outerwear, Active wear/Sportswear, T-shirts, Other Garments
12	BODYLINE TRADING PVT LTD	Men's and Women's Under Garments, T-shirts, Other Garments
13	PGP GLASS CEYLON PLC	Glass & Glassware
14	EAM MALIBAN TEXTILES MAHIYANGANAYA PVT LTD	Men's Outerwear, Women's Outerwear
15	ANSELL LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Industrial & Surgical Gloves of Rubber

Source: Sri Lanka Customs