

# **MARKET AND COUNTRY BRIEF ON Egypt 2023**



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Sri Lanka Export Development Board  
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## 1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & EGYPT

Egypt is the 50<sup>th</sup> export destination for Sri Lanka. Total export value from Sri Lanka to Egypt was USD 33.11 Mn in 2023 and total imports from Egypt to Sri Lanka for the same period were USD 38.8 Mn. Egypt is the 40<sup>th</sup> import origin for Sri Lanka in 2023.

Sri Lanka's exports to Egypt has increased by 5.88% in 2023 when compared to the year 2022. Imports from Egypt has also increased by 190.85% in 2023 when compared to the year 2022.

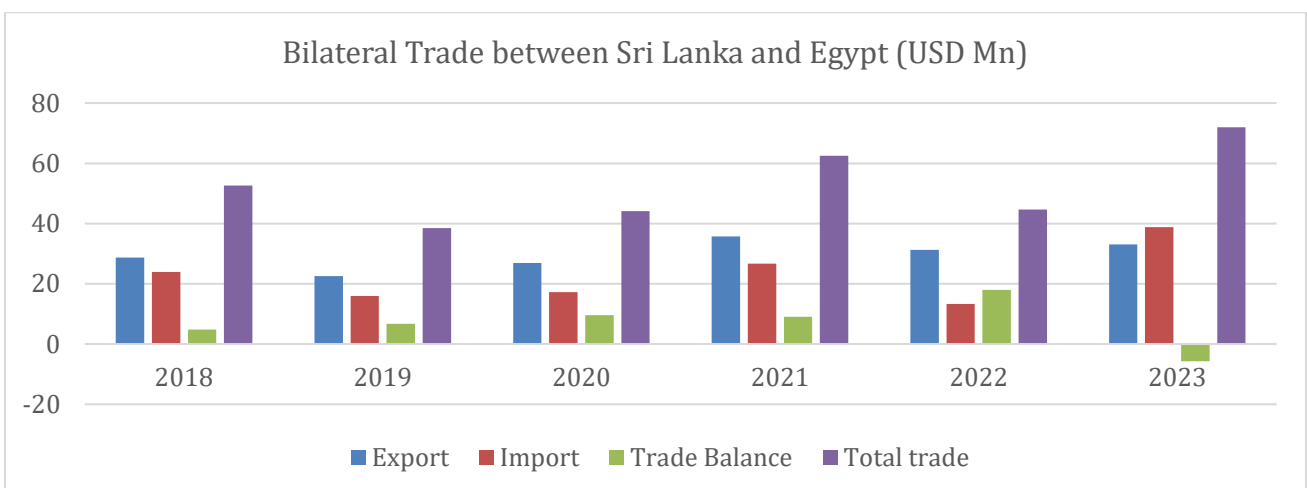
Sri Lanka's main export products to Egypt in 2023 were Pneumatic & Retreated Rubber Tyres & Tubes, Petroleum Oils, Tea in Bulk, Knitted Fabrics, Tea Packets, Desiccated Coconut, Other Textile Articles, Woven Fabrics, Cartons, Boxes & Bags, and Other Transport Equipment.

Sri Lanka's main imports products from Egypt in 2023 were Fertilizers, Plants and Parts of Plants, Other Fruits, Other Products of Plastics, Woven Fabrics, Condiments, Telephone Sets, Audio/Video Equipment & Parts, Other Articles of Stones, Other Textile Articles, Other Electrical & Electronic Products.

## 2. SRI LANKA'S BILATERAL TRADE WITH EGYPT (2018-2023)

*All Values in USD Million*

Year	Export	Import	Trade Balance	Total trade
2018	28.73	23.93	4.8	52.66
2019	22.59	15.92	6.67	38.51
2020	26.86	17.28	9.58	44.14
2021	35.75	26.71	9.04	62.46
2022	31.27	13.34	17.93	44.61
2023	33.11	38.8	-5.69	71.91



*Source: Sri Lanka Customs*

### 3. SRI LANKA'S TOP EXPORT PRODUCTS TO EGYPT (2021-2023)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Pneumatic & Retreated Rubber Tyres & Tubes	4.26	3.14	6.75	23.03
2	Petroleum Oils	2.75	4.51	6.10	39.94
3	Tea in Bulk	6.38	5.49	4.02	-23.07
4	Knitted Fabrics	0.52	0.87	3.61	96.71
5	Tea Packets	4.31	3.80	3.45	-11.18
6	Desiccated Coconut	7.35	7.86	2.16	-61.14
7	Other Textile Articles nes	0.08	0.10	1.24	139.37
8	Woven Fabrics	0.42	0.68	1.17	51.82
9	Cartons, Boxes & Bags	0.21	0.36	0.51	43.50
10	Other Transport Equipment	1.60	0.56	0.45	-63.31
11	Other Electrical & Electronic Products	0.09	...	0.42	74.69
12	Labels Printed or Not	0.26	0.22	0.31	8.85
13	Other Paper & Paper Products nes	0.04	0.27	0.28	98.32
14	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.29	0.29	0.28	-2.33
15	Defatted Coconut	0.65	0.36	0.27	-44.34
16	Printed Books & Printed Matter	...	0.01	0.25	329.35
17	Nutmeg & Mace	0.78	0.30	0.24	-59.27
18	Tableware & Kitchenware	0.30	0.23	0.21	-18.84
19	Cloves	0.19		0.20	
20	Other Products of Plastics	0.09	0.14	0.17	32.52
	Other Products	5.18	2.09	1.01	-81.63
	<b>Total :</b>	<b>35.75</b>	<b>31.27</b>	<b>33.11</b>	<b>-3.84</b>

*Source: Sri Lanka Customs*

#### 4. SRI LANKA'S TOP IMPORT PRODUCTS FROM EGYPT (2021-2023)

*All Values in USD Million*

No	Product	2020	2021	2022	% Avg. Growth
1	Fertilizers	2.82	4.10	32.29	121.98
2	Plants and Parts of Plants	0.79	1.17	1.47	30.85
3	Other Fruits	2.66	1.82	1.28	-36.56
4	Other Products of Plastics	2.64	1.20	0.67	-68.30
5	Woven Fabrics	1.49	2.80	0.63	-43.14
6	Condiments	0.27	0.12	0.55	35.36
7	Telephone Sets, Audio/Video Equipment & Parts	3.32	0.38	0.54	-90.67
8	Other Articles of Stones	0.15	0.17	0.20	16.07
9	Other Textile Articles nes	0.12	0.11	0.19	24.78
10	Other Electrical & Electronic Products	0.19	0.03	0.17	-6.04
11	Insulated Wires and Cables		0.01	0.15	
12	Miscellaneous Edible Preparations	0.15	0.18	0.10	-19.85
13	Lentils	1.22	0.25	0.08	-133.41
14	Cocoa and Cocoa Preparations	0.01		0.08	
15	Processed Vegetables, Fruits & Juices	0.29	0.34	0.06	-78.99
16	Pneumatic & Retreated Rubber Tyres & Tubes	0.04		0.05	
17	Starches, Glues, Enzymes	0.05		0.05	
18	Meat, preparations of Meat/Fish & Dairy Produce			0.04	
19	Animal Feed			0.04	
20	Onions	0.40	0.12	0.03	-133.60
	Other Products	10.10	0.55	0.11	-227.83
	<b>Total :</b>	<b>26.71</b>	<b>13.34</b>	<b>38.80</b>	<b>18.66</b>

*Source: Sri Lanka Customs*

## 5. POTENTIAL PRODUCTS FROM SRI LANKA TO EGYPT

- Tea & mate
- Spices
- Apparel
- Machinery, electricity
- Spices
- Textile fabric
- Vegetal textile fibers
- Vegetable oils & fats
- Synthetic textile fabric

*Source: ICT Trade Map -<https://exportpotential.intracen.org/>*

## 6. TOP SRI LANKAN EXPORTERS TO EGYPT- 2023

No	Company Details	Products Exported within this Period
1	LANKA MARINE SERVICES PVT LTD	Petroleum Oils
2	FOUNDATION GARMENTS PVT LTD	Knitted Fabrics, Other Textile Articles nes, Woven Fabrics
3	CEYLON TEA MARKETING PVT LTD	Tea Packets, Tea in Bulk
4	J-CEY TEA PVT LTD	Tea in Bulk
5	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
6	SAMSON RUBBER INDUSTRIES PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, T-shirts
7	OCEAN LANKA PVT LTD	Knitted Fabrics
8	ASSOCIATED CEAT PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
9	AKBAR BROTHERS PVT LTD	Tea Packets, Tea in Bulk, Green Tea
10	NATURUB EXPORTS INTERNATIONAL PVT LTD	Woven Fabrics, Yarn
11	J F & I PACKAGING PVT LTD	Printed Books & Printed Matter, Cartons, Boxes & Bags, Labels Printed or Not, Other Plastics & Paper Products
12	ADAMEXPO	Desiccated Coconut, Defatted Coconut
13	DUTCH LANKA TRAILER MANUFACTURE LTD	Other Transport Equipment, Nails, Screws, Bolts & Nuts of Metal, Other Products of Base Metal, Gaskets etc.
14	ANURAJ AGENCIES	Desiccated Coconut, Defatted Coconut, Tea in Bulk

*Source: Sri Lanka Customs*