

MARKET AND COUNTRY
BRIEF ON
Ethiopia
2023



PREPARED BY
MARKET DEVELOPMENT DIVISION
Sri Lanka Export Development Board
2024 January

Contents

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ETHIOPIA.....	1
2. SRI LANKA'S BILATERAL TRADE WITH ETHIOPIA (2018-2023).....	1
3. SRI LANKA'S TOP EXPORT PRODUCTS TO ETHIOPIA (2021-2023)	2
4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ETHIOPIA (2021-2023)	3
5. POTENTIAL PRODUCTS FROM SRI LANKA TO ETHIOPIA.....	3
6. TOP SRI LANKAN EXPORTERS TO ETHIOPIA- 2023	4

1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & ETHIOPIA

Ethiopia is the 65th export destination for Sri Lanka. Total export value from Sri Lanka to Ethiopia was USD 13.24 Mn in 2023 and total imports from Ethiopia to Sri Lanka for the same period were USD 0.21 Mn. Ethiopia is the 104th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Ethiopia has increased by 23.50% in 2023 when compared to the year 2022. Imports from Ethiopia has decreased by 8.70% in 2023 when compared to 2022.

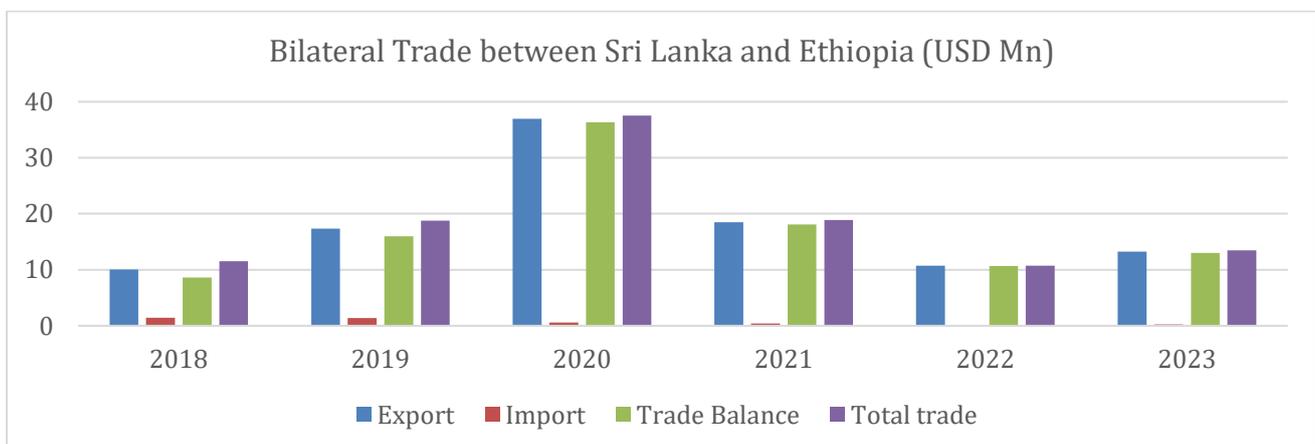
Sri Lanka's main export products to Ethiopia in 2023 were Knitted Fabrics, Woven Fabrics, Other Textile Articles, Paper Products, Cartons, Boxes & Bags, Labels Printed or Not, Products of Plastics, Telephone Sets, Audio/Video Equipment & Parts, Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc), Printed Books & Printed Matter.

Sri Lanka's main imports products from Ethiopia in 2023 were Buttons, Studs, Fasteners & Similar Products, Knitted Fabrics, Condiments, Automatic Data Processing Machines, Other Articles of Stones, Woven Fabrics, Foliage, Other Textile Articles, Men's Outerwear, Men's and Women's Under Garments.

2. SRI LANKA'S BILATERAL TRADE WITH ETHIOPIA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	10.07	1.44	8.63	11.51
2019	17.37	1.38	15.99	18.75
2020	36.94	0.6	36.34	37.54
2021	18.5	0.39	18.11	18.89
2022	10.72	0.03	10.69	10.75
2023	13.24	0.21	13.03	13.45



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO ETHIOPIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Knitted Fabrics	1.93	2.41	3.57	30.75
2	Woven Fabrics	3.96	1.58	1.98	-34.70
3	Other Textile Articles nes	2.49	1.59	1.14	-39.05
4	Other Paper & Paper Products nes	0.65	0.65	1.00	21.33
5	Cartons, Boxes & Bags	1.45	0.92	0.96	-20.58
6	Labels Printed or Not	0.53	0.62	0.79	20.25
7	Other Products of Plastics	1.17	0.71	0.64	-30.24
8	Telephone Sets, Audio/Video Equipment & Parts	0.21	0.21	0.60	51.88
9	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc)	0.02		0.51	
10	Printed Books & Printed Matter	0.38	0.51	0.50	14.04
11	Yarn	0.40	0.36	0.46	6.58
12	Sacs & Bags of Plastics	0.31	0.10	0.20	-20.99
13	Other Products of Base Metal	0.25	0.06	0.16	-24.77
14	Other Electrical & Electronic Products	0.60	0.05	0.13	-75.96
15	Buttons, Studs, Fasteners & Similar Products	0.74	0.53	0.11	-93.05
16	Other Chemical Products	0.26	0.12	0.11	-43.08
17	Paints, Varnishes and Dyeing Extracts	0.02	0.01	0.06	53.84
18	Pneumatic & Retreated Rubber Tyres & Tubes		...	0.05	
19	Coco Peat, Fiber Pith & Moulded products	0.06	0.02	0.05	-7.63
20	Starches, Glues, Enzymes	0.07	0.04	0.05	-15.78
	Other Products	2.99	0.25	0.17	-144.75
	Total :	18.5	10.72	13.24	-16.72

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM ETHIOPIA (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Buttons, Studs, Fasteners & Similar Products	...	...	0.08	168.71
2	Knitted Fabrics			0.05	
3	Condiments	0.35	0.2	0.04	-102.59
4	Automatic Data Processing Machines	...		0.01	
5	Other Articles of Stones	0.01	0.02	0.01	-24.67
6	Woven Fabrics	...	...	...	69.31
7	Foliage	...		...
8	Other Textile Articles nes	...	...	...	126.09
9	Men's Outerwear	...	...	...	-21.46
10	Men's and Women's Under Garments	...	...	...	19.57
	Other Products	0.02	...	...	-116.95
	Total :	0.39	0.23	0.21	-31.38

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO ETHIOPIA

- Apparel
- Plastics & rubber
- Machinery, electricity
- Food products
- Spices
- Vegetal residues & animal feed
- Synthetic textile fabric
- Textile and Textile fabric
- Metal products
- Paper products

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO ETHIOPIA- 2023

No	Company Details	Products Exported within this Period
1	OCEAN LANKA PVT LTD	Knitted Fabrics
2	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Textile Articles
3	FANTASIA NARROW FABRICS PVT LTD	Woven Fabrics, Knitted Fabrics
4	BEST PACIFIC TEXTILES LANKA PVT LTD	Knitted Fabrics
5	NATURUB EXPORTS INTERNATIONAL PVT LTD	Yarn, Woven Fabrics, Knitted Fabrics, Other Textile Articles nes
6	R- PAC PRINTCARE LANKA PVT LTD	Labels Printed or Not, Other Paper & Paper Products
7	S M L DUALPLAST LANKA PVT LTD	Telephone Sets, Audio/Video Equipment & Parts, Cartons, Boxes & Bags
8	HAYLEYS FREE ZONE LTD	Woven Fabrics, Manufactures nes
9	SILUETA PVT LTD	Made-up Clothing Accessories (Handkerchief, Shawls, Scarves, Ties etc.
10	J F & I PACKAGING PVT LTD	Labels Printed or Not, Printed Books & Printed Matter, Products of Plastics, Cartons, Boxes & Bags
11	ORIT TRADING LANKA PVT LTD	Woven Fabrics, Buttons, Studs, Fasteners & Similar Products
12	ECONOPACK INDUSTRIES PVT LTD	Cartons, Boxes & Bags
13	UNI DIL PACKAGING LTD	Cartons, Boxes & Bags
14	MAINETTECH LANKA PVT LTD	Other Products of Plastics
15	AMERICAN & EFIRD LANKA PVT LTD	Other Textile Articles nes, Yarn

Source: Sri Lanka Customs