

MARKET AND COUNTRY

BRIEF ON

France

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & FRANCE

France is the 8th export destination for Sri Lanka. Total export value from Sri Lanka to France was USD 304.95 Mn in 2023 and total imports from France to Sri Lanka for the same period were 197.42 Mn. France is the 20th import origin for Sri Lanka in 2023.

Sri Lanka's exports to France have increased by 18.42% in 2023 when compared to the year 2022. Imports from France has increased by 73.28% in 2023 when compared to the year 2022.

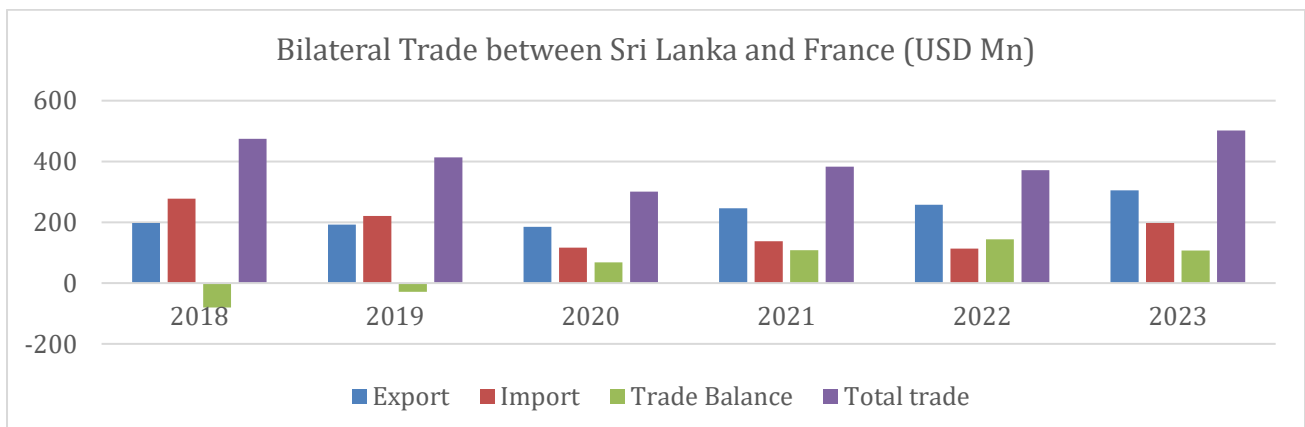
Sri Lanka's main export products to France in 2023 were Boat Building, Women's Outerwear, T-shirts, Pneumatic & Retreated Rubber Tyres & Tubes, Men's and Women's Under Garments, Active wear/Sportswear, Frozen Fish, Gloves, Mitts & Mittens of Textile, Motor Vehicles & Parts, and Men's Outerwear.

Sri Lanka's main imports products from France in 2023 were Other Electrical & Electronic Products, Pharmaceutical Products, Woven Fabrics, Perfumes, Cosmetics, Shampoos & Makeup Preparations, Alcoholic Beverages, Miscellaneous Edible Preparations, Other Manufactures, Other Products of Plastics, Gems, and Other Products of Base Metal.

2. SRI LANKA'S BILATERAL TRADE WITH FRANCE (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	197.23	277.69	-80.46	474.92
2019	192.61	220.81	-28.2	413.42
2020	184.74	116.44	68.3	301.18
2021	245.92	137.32	108.6	383.24
2022	257.52	113.93	143.59	371.45
2023	304.95	197.42	107.53	502.37



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO FRANCE (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Boat Building	0.84	0.77	54.95	208.97
2	Women's Outerwear	23.13	22.82	24.4	2.67
3	T-shirts	16.52	22.5	24.32	19.34
4	Pneumatic & Retreated Rubber Tyres & Tubes	27.19	19.2	20.19	-14.87
5	Men's and Women's Under Garments	10.39	14.82	16.48	23.1
6	Activewear/Sportswear	2.59	6.45	16.44	92.34
7	Frozen Fish	19.21	20.39	15.43	-10.96
8	Gloves, Mitts & Mittens of Textile	14.93	14.83	13.47	-5.15
9	Motor Vehicles & Parts	10.71	14.94	11.15	2.01
10	Men's Outerwear	7.15	10.65	9.33	13.32
11	Warm Cloths (Jerseys, Pullovers etc)	5.37	7.22	8.96	25.61
12	Industrial & Surgical Gloves of Rubber	8.98	10.06	7.78	-7.16
13	Gems	6.32	11.54	6.92	4.48
14	Liquid Coconut Milk	6.96	5.72	6.65	-2.29
15	Fish Fresh or Chilled	12.8	9.29	6.1	-37.07
16	Coco Peat, Fiber Pith & Moulded products	6.83	5.01	6	-6.49
17	Other Electrical & Electronic Products	1.85	2.36	5.05	50.2
18	Tea Packets	5.11	3.98	4.71	-4.02
19	Gaskets, Washers, Seals etc. of Hard Rubber	5.01	3.8	3.94	-12.07
20	Sacs & Bags of Plastics	3.71	3.79	3.67	-0.61
	Other Products	50.31	47.38	39	-12.73
	Total :	245.92	257.52	304.95	10.76

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM FRANCE (2021-2023)

Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	39.1	20.73	102.46	48.17
2	Pharmaceutical Products	19.01	19.42	16.7	-6.48
3	Woven Fabrics	6.55	6.57	8.32	11.93
4	Perfumes, Cosmetics, Shampoos & Makeup Preparations	2.96	3.71	6.66	40.6
5	Alcoholic Beverages	2.97	5.11	6.34	37.99
6	Miscellaneous Edible Preparations	4.81	2.15	4.82	0.15
7	Other Manufactures	7.51	8.56	4.49	-25.64
8	Other Products of Plastics	3.67	3.78	3.64	-0.37
9	Gems	1.54	1.68	3.46	40.26
10	Other Products of Base Metal	3.7	2.93	3.25	-6.44
11	Switches, Boards & Panels	4.2	3.08	2.94	-17.89
12	Unmanufactured Tobacco	1.4	1.82	2.63	31.68
13	Other Paper & Paper Products	0.95	0.39	2.44	46.95
14	Other Chemical Products	2.06	1.52	2.41	7.99
15	Telephone Sets, Audio/Video Equipment & Parts	3.48	2.28	2.33	-20.04
16	Starches, Glues, Enzymes	1.66	3.81	2.26	15.4
17	Sugars, Sugar Confectionery & Bakery Products	0.66	0.21	2.23	60.98
18	Aircrafts & Parts	2.61	7.68	1.93	-15.04
19	Organic Chemicals	7.63	4.63	1.77	-73.22
20	Tea Bagging, Packing, Cleaning, Weighing Machines	1.38	0.46	1.42	1.58
	Other Products	19.48	13.41	14.91	-13.36
	Total :	137.32	113.93	197.42	18.15

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO FRANCE

- Apparel
- Tea & mate
- Jewellery & precious metal articles
- Spices
- Miscellaneous manufactured products
- Textile products
- Plastics & rubber
- Machinery, electricity
- Fish & shellfish
- Fruits

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO FRANCE - 2023

No	Company Details	Products Exported within this Period
1	COLOMBO DOCKYARD PLC	Boat Building, Other Electrical & Electronic Products, Other Products of Base Metal, Structures of Iron & Aluminum, Insulated Wires and Cables, Switches, Boards & Panels, Made-up Textile
2	INQUBE GLOBAL PVT LTD	Women's Outerwear, Activewear/Sportswear, T-shirts, Warm Cloths (Jerseys, Pullovers etc
3	CRYSTAL MARTIN CEYLON PVT LTD	Activewear/Sportswear, Men's and Women's Under Garments, Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc), Babies' Garments, Men's Outerwear, Made-up Clothing Accessories
4	MICHELIN LANKA PVT LTD	Motor Vehicles & Parts, Pneumatic & Retreated Rubber Tyres & Tubes, Gaskets, Washers, Seals etc. of Hard Rubber
5	MAS ACTIVE TRADING PVT LTD	T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Men's Outerwear, Men's and Women's Under Garments, Made-up Clothing Accessories
6	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	T-shirts, Men's and Women's Under Garments, Men's Outerwear, Women's Outerwear, Warm Cloths, Babies' Garments

7	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
8	ANSELL LANKA PVT LTD	Industrial & Surgical Gloves of Rubber
9	ORIGINAL APPAREL PVT LTD	Women's Outerwear, T-shirts, Warm Cloths (Jerseys, Pullovers etc)
10	MAKEEN ENERGY LANKA PVT LTD	Other Electrical & Electronic Products, Tea Bagging, Packing, Cleaning, Weighing Machines
11	MAGI ENTERPRISES LANKA PVT LTD	Women's Outerwear, T-shirts, Warm Cloths, Men's and Women's Under Garments, Activewear/Sportswear
12	GLOBAL SEA FOODS PVT LTD	Frozen Fish, Fish Fresh or Chilled
13	DURTEK LANKA PVT LTD	Other Products of Plastics, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
14	BRANDIX APPAREL PVT LTD	Warm Cloths (Jerseys, Pullovers etc), Men's and Women's Under Garments, Men's Outerwear, T-shirts, Women's Outerwear, Babies' Garments, Other Garments
15	YOKOHAMA TWS LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes

Source: Sri Lanka Customs