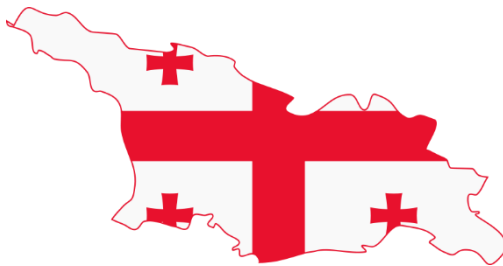


MARKET AND COUNTRY
BRIEF ON
Georgia
2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GEORGIA

Georgia is the 92nd export destination for Sri Lanka. Total export value from Sri Lanka to Georgia was USD 5.54 Mn in 2023 and total imports from Georgia to Sri Lanka for the same period were USD 0.11 Mn. Georgia is the 118th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Georgia has increased by 10.55% in 2023 compared to the year 2022. Imports from Georgia has also increased by 27.59% in 2023 when compared to the year 2022.

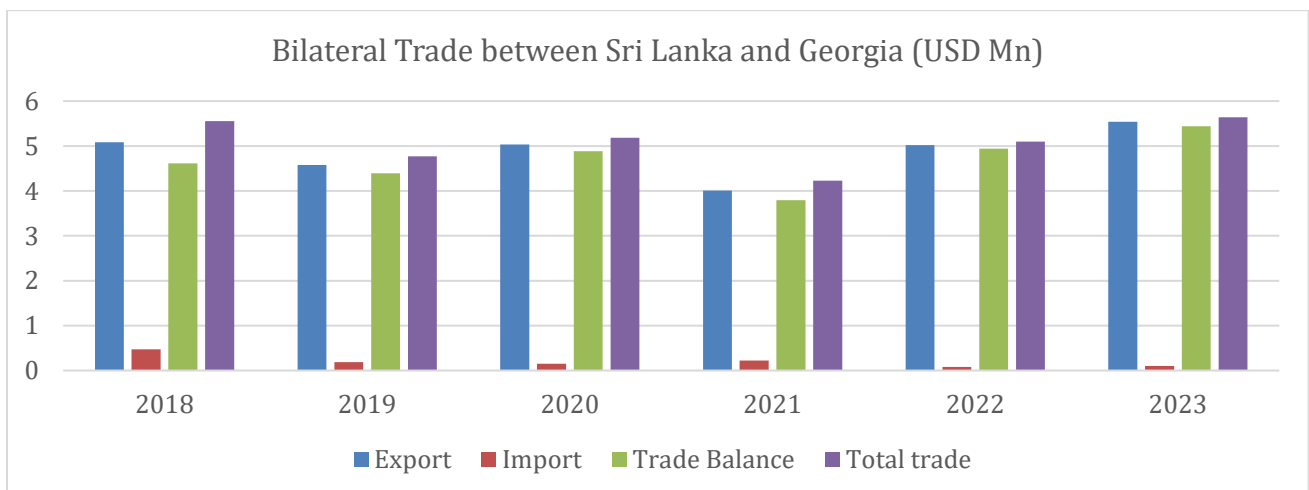
Sri Lanka's main export products to Georgia in 2023 were Tea Packets, Vegetable Plaiting Materials and Vegetable Products, Tea in Bulk, Coco Peat, Fiber Pith & Moulded products, Ornamental Fish, Coconut Oil, Activated Carbon, Desiccated Coconut, Other Transport Equipment, and Coconut Water.

Sri Lanka's main imports products from Georgia in 2023 were Tools, Implements, Cutlery & Parts, Products of Plastics, Coco Peat, Fiber Pith & Moulded products, Boilers, Piston Engines, Pumps & Vacuum Pumps, Electrical & Electronic Products and Cocoa and Cocoa Preparations.

2. SRI LANKA'S BILATERAL TRADE WITH GEORGIA (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	5.08	0.47	4.61	5.55
2019	4.58	0.19	4.39	4.77
2020	5.03	0.15	4.88	5.18
2021	4.01	0.22	3.79	4.23
2022	5.02	0.08	4.94	5.10
2023	5.54	0.1	5.44	5.64



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GEORGIA (2021-2023)

All Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Tea Packets	2,037.99	1,922.51	2,435.34	8.91
2	Vegetable Plaiting Materials and Vegetable Products nes	-	231.24	1,248.67	-
3	Tea in Bulk	473.85	172.55	898.51	31.99
4	Coco Peat, Fiber Pith & Moulded products	853.15	548.39	392.73	-38.79
5	Ornamental Fish	145.58	273.82	242.14	25.44
6	Coconut Oil	39.1	66.81	74.86	32.48
7	Activated Carbon	-	1,494.40	70.16	-
8	Desiccated Coconut	72.07	63.2	65.26	-4.96
9	Other Transport Equipment	0.15	0.48	19.72	242.83
10	Coconut Water	-	14.27	16.53	-
11	Envelopes, Letter Cards, Post Cards	6.36	3.75	10.87	26.8
12	Miscellaneous Edible Preparations	3.9	11.06	10.36	48.81
13	Pepper	4.03	3.11	8.23	35.7
14	Frozen Fish	52.81	14.21	7.64	-96.64
15	Sacs & Bags of Plastics	3.74	1.82	7.54	35.11
16	Liquid Coconut Milk	4.33	2.68	5.81	14.65
17	Other Tea	7.74	11.66	5.65	-15.77
18	Fish Fresh or Chilled	-	20.76	4.75	-
19	Cinnamon	0.84	3.28	3.1	65.51
20	Cartons, Boxes & Bags	0.1	-	2.35	-
	Other Products	301.5	155.66	14.69	-151.08
	Total :	4,007.24	5,015.66	5,544.92	16.24

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GEORGIA (2021-2023)

All Values in USD Thousands

No	Product	2021	2022	2023	% Avg. Growth
1	Tools, Implements, Cutlery & Parts	-	1.73	47.77	
2	Other Products of Plastics	104.07	45.92	15.61	-94.87
3	Coco Peat, Fiber Pith & Moulded products	-	-	14.58	-
4	Boilers, Piston Engines, Pumps & Vacuum Pumps	0.09	0.3	7.19	220.33
5	Other Manufactures nes	-	3.19	6.45	-
6	Other Electrical & Electronic Products	51.5	21.13	6.37	-104.53
7	Cocoa and Cocoa Preparations	-	1.76	2.03	-
8	Tea Bagging, Packing, Cleaning, Weighing Machines	0.4	-	0.92	-
9	Miscellaneous Edible Preparations	0.04	1.5	0.75	149.18
10	Telephone Sets, Audio/Video Equipment & Parts	-	-	0.42	-
11	Rubber Plates, Sheets Rods of Vulcanized or Unhardened Rubber	0.02	0.25	0.3	148.63
12	Nails, Screws, Bolts & Nuts of Metal	-	-	0.2	-
13	Non Alcoholic Beverages	-	-	0.15	-
14	Glass & Glassware	-	-	0.09	-
15	Automatic Data Processing Machines	-	-	0.09	-
16	Women's Outerwear	-	-	0.03	-
17	Coconut Oil	-	-	0.02	-
18	Printed Books & Printed Matter	-	-	0.02	-
19	Tea Packets	-	0.05	0.01	-
20	Soap, Washing Preparations, Waxes, Candles etc.	-	0.17	-	-
	Other Products	65.76	4.74	-	-
	Total :	221.88	80.73	103	-38.37

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GEORGIA

- Apparel
- Plastics & rubber
- Fruits
- Metal products
- Vegetal residues & animal feed
- Machinery, electricity
- Spices
- Paper products
- Ceramic articles

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GEORGIA - 2023

No	Company Details	Products Exported within this Period
1	AKBAR BROTHERS PVT LTD	Tea Packets
2	STASSEN EXPORTS PVT LTD	Tea in Bulk, Tea Packets
3	HAYLEYS FIBRE PLC	Vegetable Plaiting Materials and Vegetable Products
4	CHAS P HAYLEY & CO PVT LTD	Vegetable Plaiting Materials and Vegetable Products
5	MABROC TEAS PVT LTD	Tea Packets, Other Tea
6	SEYLON AQUATICS PVT LTD	Ornamental Fish
7	REGENCY TEAS PVT LTD	Tea Packets, Miscellaneous Edible Preparations
8	COCO GREEN PVT LTD	Coco Peat, Fiber Pith & Moulded products
9	GEORGE STEUART TEAS PVT LTD	Tea Packets, Miscellaneous Edible Preparations
10	TEA HOUSE PVT LTD	Tea Packets, Sacs & Bags of Plastics
11	HAYCARB PLC	Activated Carbon
12	VAN REES CEYLON LTD	Tea in Bulk
13	DILMAH CEYLON TEA COMPANY PLC	Tea Packets
14	SUNFROST PVT LTD	Coconut Oil
15	ECO TRENDS PVT LTD	Coco Peat, Fiber Pith & Moulded products

Source: Sri Lanka Customs