

MARKET AND COUNTRY

BRIEF ON

Germany

2023



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1. INTRODUCTION TO TRADE BETWEEN SRI LANKA & GERMANY

Germany is the 5th export destination for Sri Lanka. Total export value from Sri Lanka to Germany was USD 587.4 Mn in 2023 and total imports from Germany to Sri Lanka for the same period were USD 255.97 Mn. Germany is the 13th import origin for Sri Lanka in 2023.

Sri Lanka's exports to Germany have decreased by 21.11% in 2023 compared to the year 2022. Imports from Germany has decreased by 13.90% in 2023 when compared to the year 2022.

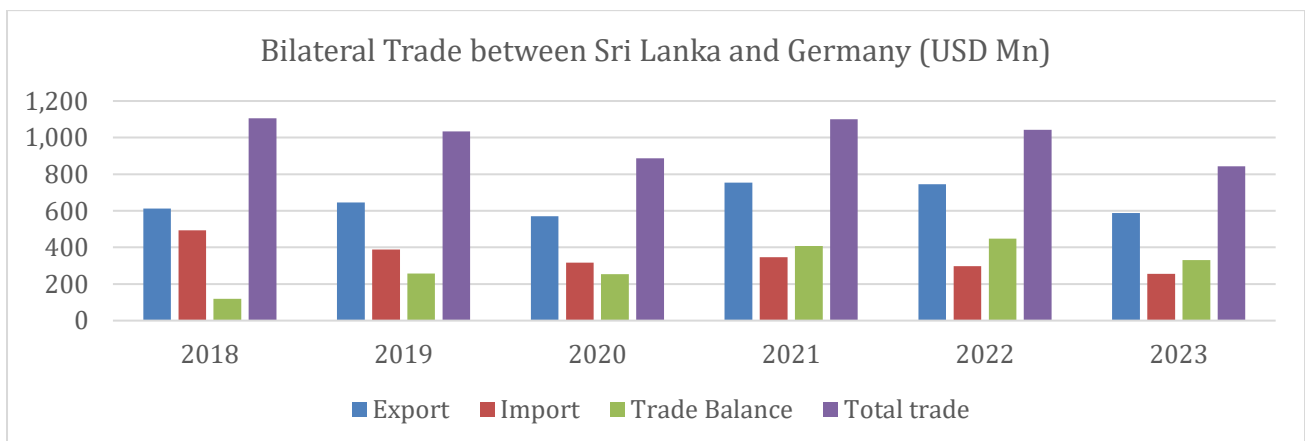
Sri Lanka's main export products to Germany in 2023 were Men's Outerwear, Pneumatic & Retreated Rubber Tyres & Tubes, Gloves, Mitts & Mittens of Textile, Women's Outerwear, Men's and Women's Under Garments, Other Electrical & Electronic Products, Tea in Bulk, Liquid Coconut Milk, T-shirts, and Frozen Fish.

Sri Lanka's main imports products from Germany in 2023 were Other Electrical & Electronic Products, Other Paper & Paper Products, Other Chemical Products, Other Products of Plastics, Woven Fabrics, Other Manufactures, Switches, Boards & Panels, Other Products of Base Metal, Pharmaceutical Products, and Motor Vehicles & Parts.

2. SRI LANKA'S BILATERAL TRADE WITH GERMANY (2018-2023)

All Values in USD Million

Year	Export	Import	Trade Balance	Total trade
2018	612.35	492.8	119.55	1105.15
2019	645.74	388.04	257.7	1033.78
2020	570.39	316.04	254.35	886.43
2021	754.11	346.67	407.44	1100.78
2022	744.57	297.28	447.29	1041.85
2023	587.4	255.97	331.43	843.37



Source: Sri Lanka Customs

3. SRI LANKA'S TOP EXPORT PRODUCTS TO GERMANY (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Men's Outerwear	60.43	74.59	54.21	-5.43
2	Pneumatic & Retreated Rubber Tyres & Tubes	66.37	61.73	54.01	-10.3
3	Gloves, Mitts & Mittens of Textile	51.21	48.77	46.84	-4.45
4	Women's Outerwear	70.26	64.41	41.89	-25.86
5	Men's and Women's Under Garments	60.73	77.26	40.96	-19.69
6	Other Electrical & Electronic Products	22.43	25.36	24.95	5.32
7	Tea in Bulk	20.84	22.07	23.67	6.36
8	Liquid Coconut Milk	28.58	24.85	23.34	-10.12
9	T-shirts	33.45	43.07	22.68	-19.44
10	Frozen Fish	21.39	20.98	21.86	1.08
11	Industrial & Surgical Gloves of Rubber	61.42	29.4	21.31	-52.94
12	Motor Vehicles & Parts	19.32	28.05	19.78	1.17
13	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)	21.7	22.07	19.31	-5.84
14	Articles Apparel & Clothing of Leather	6.18	9.78	13.34	38.46
15	Tea Packets	11.49	15.31	12.11	2.6
16	Other Toys, Games & Sport Requisites	12.37	13.15	9.44	-13.48
17	Stuffed Toys	10.2	10.44	8.88	-6.93
18	Coconut Oil	12.41	7.57	7.29	-26.62
19	Activated Carbon	7.01	8.09	6.91	-0.68
20	Hosiery	10.34	7.78	6.81	-20.9
	Other Products	145.99	129.85	107.83	-15.15
	Total :	754.11	744.57	587.4	-12.49

Source: Sri Lanka Customs

4. SRI LANKA'S TOP IMPORT PRODUCTS FROM GERMANY (2021-2023)

All Values in USD Million

No	Product	2021	2022	2023	% Avg. Growth
1	Other Electrical & Electronic Products	56.48	64.64	74.68	13.96
2	Other Paper & Paper Products	11.14	10.8	18.82	26.22
3	Other Chemical Products	32.09	20.79	16.62	-32.89
4	Other Products of Plastics	16.95	13.87	10.99	-21.66
5	Woven Fabrics	9.07	10.15	10.07	5.2
6	Other Manufactures	24.74	9.86	9.8	-46.29
7	Switches, Boards & Panels	12.7	10.13	9.26	-15.75
8	Other Products of Base Metal	10.21	8.89	9.02	-6.2
9	Pharmaceutical Products	46.58	42.59	7.87	-88.89
10	Motor Vehicles & Parts	3.13	2.4	6.63	37.43
11	Tea Bagging, Packing, Cleaning, Weighing Machines	14.27	10.11	5.5	-47.66
12	Boilers, Piston Engines, Pumps & Vacuum Pumps	13.76	6.96	5.32	-47.5
13	Miscellaneous Edible Preparations	7.8	5.57	5.23	-19.95
14	Organic Chemicals	4.92	5.91	4.18	-8.21
15	Scrap of Ferrous, Aluminum, Copper & Other Metals	2.06	1	3.45	25.81
16	Soap, Washing Preparations, Waxes, Candles etc.	7.07	4.55	3.44	-36.1
17	Sugars, Sugar Confectionery & Bakery Products	0.26	0.28	3.34	128.5
18	Other Textile	5.26	4.55	3.31	-23.16
19	Paints, Varnishes and Dyeing Extracts	5.02	4.07	3.27	-21.44
20	Plants and Parts of Plants	3.63	3.02	2.36	-21.42
	Other Products	59.54	57.13	42.81	-16.5
	Total :	346.67	297.28	255.97	-15.17

Source: Sri Lanka Customs

5. POTENTIAL PRODUCTS FROM SRI LANKA TO GERMANY

- Apparel
- Chemicals
- Spices
- Machinery, electricity
- Plastics & rubber
- Fruits
- Tea & mate
- Textile products
- Miscellaneous manufactured products
- Food products (processed or preserved)

Source: ICT Trade Map -<https://exportpotential.intracen.org/>

6. TOP SRI LANKAN EXPORTERS TO GERMANY- 2023

No	Company Details	Products Exported within this Period
1	MICHELIN LANKA PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes, Motor Vehicles & Parts, Gaskets, Washers, Seals etc. of Hard Rubber, Other Products of Base Metal, Nails, Screws, Bolts & Nuts of Metal
2	BRANDIX APPAREL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Other Garments
3	HIRDARAMANI INTERNATIONAL EXPORTS PVT LTD	Men's Outerwear, Women's Outerwear, Activewear/Sportswear, T-shirts, Men's and Women's Under Garments, Warm Cloths (Jerseys, Pullovers etc), Babies' Garments, Cartons, Boxes & Bags
4	ATG HAND CARE PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
5	DIAL TEXTILE INDUSTRIES LTD	Men's Outerwear
6	EMJAY INTERNATIONAL PVT LTD	Men's and Women's Under Garments, T-shirts, Women's Outerwear, Warm Cloths (Jerseys, Pullovers etc), Activewear/Sportswear, Men's Outerwear, Other Toys, Games & Sport Requisites
7	LANKA LEATHER FASHION LTD	Articles Apparel & Clothing of Leather, Other Garments nes, Men's Outerwear, Travel Goods, Bags etc., Made-up Textile
8	GPV LANKA PVT LTD	Other Electrical & Electronic Products, Switches, Boards & Panels, Insulated Wires and Cables

9	EU RETEC PVT LTD	Pneumatic & Retreated Rubber Tyres & Tubes
10	NORTH MANUFACTURING PVT LTD	Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Woven Fabrics, Other Products of Plastics
11	AQUA DYNAMICS PVT LTD	Other Toys, Games & Sport Requisites, Travel Goods, Bags etc., Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Other Manufactures
12	VOGUE TEX PVT LTD	Women's Outerwear, Men's Outerwear, T-shirts, Activewear/Sportswear, Warm Cloths (Jerseys, Pullovers etc), Made-up Clothing Accessories
13	PARADISE TOYS PVT LTD	Stuffed Toys, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc), Babies' Garments, Mattresses & Mattress Supporters, Other Manufactures
14	A T G LANKA PVT LTD	Gloves, Mitts & Mittens of Textile, Made-up Textile Articles (Blankets, Rugs, Linen, Curtains etc)
15	MIDAS SAFETY LANKA PVT LTD	Industrial & Surgical Gloves of Rubber, Gloves, Mitts & Mittens of Textile, Cartons, Boxes & Bags

Source: Sri Lanka Customs